

Edgar Filing: ALANCO TECHNOLOGIES INC - Form 8-K

ALANCO TECHNOLOGIES INC  
Form 8-K  
December 03, 2009

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

December 3, 2009

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(Date of Report)

ALANCO TECHNOLOGIES, INC.

-----  
(Exact name of Registrant as specified in its charter)

0-9437

-----  
(Commission File No.)

ARIZONA

86-0220694

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(State of other jurisdiction) (IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260

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(Address of Principal Executive Office) (Zip Code)

(480) 607-1010

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(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ( ) Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ( ) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ( ) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ( ) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Agreement  
Item 2.03 Creation of a Direct Financial Obligation

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On November 30, 2009, Alanco Technologies, Inc. ("Alanco") completed an agreement with a non-affiliated private investor whereby the Company received \$200,000 under an unsecured promissory note which accrues interest at a rate of 10% per annum. All principal and accrued unpaid interest matures on March 31, 2010.

SIGNATURES

Date: December 3, 2009

By: /s/John A Carlson

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Chief Financial Officer