KAUFFMAN ROBERT R

Form 4

November 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** KAUFFMAN ROBERT R | | | 2. Issuer Name and Ticker or Trading Symbol ALANCO TECHNOLOGIES INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---------------------|----------------------------------|---|---|------------------|--|--|---|---|
| | | [A | ALAN] | | | | ` | 11 | , |
| (Last) | (First) (1 | , | 3. Date of Earliest Transaction (Month/Day/Year) | | | X Director 10% OwnerX Officer (give title Other (specify | | | |
| 15575 N 83RD WAY | | | 11/16/2005 | | | | below) below) Chief Executive Officer | | |
| (Street) 4. I | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | |
| | | Filed(Month/Day/Year) | | | | Applicable Line) | | | |
| SCOTTSDA | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Table I - Non-l | Derivative S | Securi | ties Acq | uired, Disposed o | of, or Beneficial | ly Owned |
| 1.Title of | 2. Transaction Date | | | 4. Securit | | _ | 5. Amount of | 6. Ownership | |
| Security (Instr. 3) | (Month/Day/Year) | Execution D any (Month/Day | Code | Code (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Class A | | | | | | \$ | | | |
| Common | 11/16/2005 | | M | 20,000 | A | 0.43 | 542,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class A Common Stock Options | \$ 0.43 | 11/16/2005 | | M | 20,000 | 08/25/1998 | 08/25/2008 | Class A Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KAUFFMAN ROBERT R 15575 N 83RD WAY SCOTTSDALE, AZ 85260 | X | | Chief Executive Officer | | | | |

Signatures

Robert R.
Kauffman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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