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SUPERIOR INDUSTRIES INTERNATIONAL INC

Form 8-K March 27, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 Date of Report (Date of earliest event reported): March 27, 2013

SUPERIOR INDUSTRIES INTERNATIONAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

California 1-6615 95-2594729
(State or Other Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

7800 Woodley Avenue

Van Nuys, California 91406

(Address of Principal Executive Offices) (Zip Code) Registrant's Telephone Number, Including Area Code: (818) 781-4973

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On March 27, 2013, Superior Industries International, Inc. ("Superior") announced that its board of directors has approved a new stock repurchase program authorizing Superior to repurchase up to \$30 million of its common stock. This new repurchase program will replace Superior's existing share repurchase program. Under the repurchase program, Superior may repurchase common stock from time to time on the open market or in private transactions. Superior expects to fund the repurchases through available cash, although credit options are being evaluated in the context of total capital needs. The timing and extent of the repurchases will depend upon market conditions and other corporate considerations at Superior's sole discretion. Superior currently has approximately 27.3 million shares of common stock outstanding and had \$207 million of cash, cash equivalents and short-term investments at the end of fiscal year 2012.

A copy of the press release dated March 27, 2013, announcing the company's stock repurchase program is incorporated herein by reference and is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits (d) Exhibits

Press release dated March 27, 2013.

99.1

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR INDUSTRIES INTERNATIONAL, INC.

(Registrant)

Date: March 27, 2013 /s/ Robert A. Earnest

Robert A. Earnest

Vice President, General Counsel and

Corporate Secretary