



Item 8.01. Other Events.

A subsidiary of XL Capital Ltd (the "Company") is among a number of industry members which have received a grand jury subpoena from the Antitrust Division of the U.S. Attorney's Office for the Southern District of New York seeking documents in connection with an investigation into the municipal guaranteed investment contract ("GIC") market and related products. Another subsidiary of the Company has received a subpoena from the United States Securities and Exchange Commission as part of its investigation entitled In the Matter of Certain GIC Brokers. The Company intends to cooperate fully with these investigations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 16, 2006

XL CAPITAL LTD
(Registrant)

By: /s/ Kirstin Romann Gould
Name: Kirstin Romann Gould
Title: Secretary