

Edgar Filing: YELLOW CORP - Form 4

YELLOW CORP
Form 4
October 02, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Carr	Cassandra	C.
-----	-----	-----
(Last)	(First)	(Middle)
9 Davenport		
-----	-----	-----
	(Street)	
San Antonio,	TX	78257
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Yellow Corporation ("YELL")

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

9/30/02

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
					Amount	(A) or (D)	
Common Stock	9/30/02		J(1)		910	A	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Transaction Date (mm/dd/yy)	Deemed Execut- ion Date if any (mm/dd/yy)	Trans- action Code (Instr. 8) Code V	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

Explanation of Responses:

(1) On September 30, 2002, Yellow Corporation distributed to its shareholders of record all of the outstanding common stock of SCS Transportation, Inc. ("SCST"). As previously reported, Mrs. Carr deferred receipt of 6085 shares of Yellow Corporation stock that she was entitled to receive under the company's director stock compensation plan until her departure from the board. Had Mrs. Carr not deferred receipt of such shares, she would have been entitled to receive shares of SCST pursuant to the distribution on September 30, 2002. Since she deferred receipt of such shares, the number of shares received upon her departure from the board will be increased by an additional 910 shares to compensate Mrs. Carr for the value of the SCST shares she would have otherwise received in the distribution.

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/s/ Cassandra C. Carr

October 2, 2002

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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