TRAEGER NORMAN L Form 4 March 04, 2003

OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
Traeger, Norman L.		M/I Schottenstein Homes, Inc. (MHO)		
(Last) (First) (Middle)				
1317 East Broad Street	4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)
(Street)		2/28/03		
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)
Columbus, OH 43205		X Director O 10% Owner		x Form Filed by One Reporting Person
(City) (State) (Zip)		O Officer (give title below)		o Form Filed by More than One Reporting
		O Other (specify below)		Person

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Table I Non-Derivativ	ve Securities A	Acquired, D	ispose	d of, or I	Beneficially Owi	ned	
1. Title of 2. Transaction 2A. Deemed Execution 3 Security Date Date, if any (Instr. 3) (Month/Day/Year) (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	4. Securities Disposed of (Instr. 3, 4	of (D)	ed (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code V	Amount	(A) or (D)	Price			
		Page 2					

rivative 2. Conversion or Exercise 3. Tr Price of Derivative Da Security (M	te	Date, if any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities  A) or Disposed of (D)  and 5)
			Code V	(A)	<b>(D)</b>
ock (1) 1-for-1	2/28/03		A	347	

b. Date Exercise Expiration De (Month/Day/Y	ate	7. Title and of Under Securitie (Instr. 3 d	lying s	3. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date E Exercisable	Expiration Date	Title	Amount or Number of Shares				
(2)	(2)	Common Shares	347	\$25.90	11,904	D	
xplanation of	r Response	es:					
The Phanton	m Stock u	nits were g			erving as a member of the Board of an").	Directors pursuant to t	he M/I Schotte
The Phanton omes, Inc. Din	m Stock un rectors De m Stock un	nits were g ferred Cor nits accrue	npensation l	Plan (the "Pl lan and are t		on the earlier of (i) the	
omes, Inc. Di	m Stock un rectors De m Stock un	nits were g ferred Cor nits accrue ferral notio /s/ Phi	npensation l	Plan (the "Pl lan and are t e date of the	an"). so be settled in Common Shares upo	on the earlier of (i) the	

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.