Versartis, Inc. Form 4 January 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading AISLING CAPITAL III LP Issuer Symbol Versartis, Inc. [VSAR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director X__ 10% Owner Other (specify Officer (give title 888 SEVENTH AVE., 30TH 01/27/2015 below) FLOOR, 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting NEW YORK, NY 10106

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | ecurit | ies Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|---------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities oner Dispose (Instr. 3, 4 | d of (Ľ |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/27/2015 | | P | 145,000 | A | \$ 17.25 | 2,139,568 | I | See FN (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Versartis, Inc. - Form 4

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exer Expiration D | | 7. Tit | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|------------------|--------------------------------------|-------------------------------|-----------------|----------------|------------------------------|------------|---------|-------------------|------------------------|----------------|
| Security | or Exercise | | any | Code | of | (Month/Day | | Unde | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | • | , | Secur | , , | (Instr. 5) | Bene |
| (IIIsti: 3) | Derivative | | (Month Bay Tear) | (Instr. 0) | Securities | | | | . 3 and 4) | (Instr. 5) | Own |
| | Security | | | | Acquired | | | (IIISti | . <i>5</i> and 1) | | Follo |
| | Security | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | (IIIsti |
| | | | | | 4, and 5) | | | | | | |
| | | | | | 4, and 3) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | Exercisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| reporting of the Funder Fundament | Director | 10% Owner | Officer | Other | | |
| AISLING CAPITAL III LP 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| Aisling Capital Partners III LLC 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| Aisling Capital Partners III LP 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| ELMS STEVE C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| Purcell Dennis J C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| SCHIFF ANDREW N C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106 | | X | | | | |
| Signatures | | | | | | |
| See Signatures on | /29/2015 | | | | | |

Date

**Signature of Reporting Person

| See Signatures on | 01/29/2015 |
|-------------------|------------|
| Exhibit 99.1 | 01/29/2013 |

Reporting Owners 2 Edgar Filing: Versartis, Inc. - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reportable securities are owned directly by Aisling Capital III, LP ("Aisling"), and held indirectly by Aisling Capital Partners III, LP ("Aisling GP"), as general partner of Aisling, Aisling Capital Partners III LLC ("Aisling Partners"), as general partner of Aisling GP, and
- (1) each of the individual managing members of Aisling Partners. The individual managing members (collectively, the "Managers") of Aisling Partners are Dennis Purcell, Dr. Andrew Schiff and Steve Elms. Aisling GP, Aisling Partners and the Managers share voting and dispositive power over the shares directly held by Aisling.

Remarks:

Exhibit List: 99.1 - Signatures of Joint Filers

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.