Edgar Filing: QUARTIERI MICHAEL - Form 4

QUARTIER Form 4	I MICHAEL											
December 1	8, 2012											
FORM	ГЛ									OMB AF	PROVAL	
	UNITEL) STATES				AND EX(, D.C. 20		NGE CO	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer								Expires:	January 31,			
subject to Section 16. Form 4 or						BENEFI RITIES	[CIA	L OWN	ERSHIP OF	Estimated a burden hour response		
Form 5 obligatio may com <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the	Public U	tility H	ol		ipany	Act of 1	Act of 1934, 935 or Section		0.0	
(Print or Type]	Responses)											
	Address of Reporting	g Person <u>*</u>	Symbol			Ticker or		I	5. Relationship of I ssuer			
(Last)	(First)	(Middle)	3. Date o	of Earliest	t Tı	ransaction			(Check	all applicable)		
() () () () () () () () () ()			n/Day/Year) /2012				- - t	Director 10% Owner X Officer (give title Other (specify below) below) Chief Accounting Officer				
(Street) 4. If Ame				Amendment, Date Original				6	6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Y	/eai	r)			Applicable Line) _X_ Form filed by Or Form filed by Mo			
LAS VEGA	AS, NV 89109							Ī	Person		porting	
(City)	(State)	(Zip)	Tab	le I - Noi	n-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	Code		4. Securiti pror Dispose (Instr. 3, 4	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	12/14/2012			М		6,000	А	\$ 4.98 (4)	6,000	D		
Common Stock	12/14/2012			S		6,000 (1)	D	\$ 46.177 (2) (3)	0	D		
Common Stock	12/14/2012			М		1,375	А	\$ 11.56 (4)	1,375	D		
Common Stock	12/14/2012			S		1,375 (1)	D	\$ 46.177 (2) (3)	0	D		

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12/14/2012

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Common Stock					\$ 13.34 (4)		
Common Stock	12/14/2012	S	10,000 (1)	D	\$ 46.177 (2) (3)	0	D
Common Stock	12/14/2012	М	14,250	А	\$ 22.97 (4)	14,250	D
Common Stock	12/14/2012	S	14,250 (1)	D	\$ 46.177 (2) (3)	0	D
Common Stock	12/17/2012	М	5,125	А	\$ 13.03 (4)	5,125	D
Common Stock	12/17/2012	S	5,125 (2)	D	\$ 46.5	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 4.98 <u>(4)</u>	12/14/2012		М	6,00	0	(5)	06/17/2019	Common Stock	6,000
Option (Right to Buy)	\$ 11.56 (4)	12/14/2012		М	1,37	5	(6)	10/26/2019	Common Stock	1,375
Option (Right to Buy)	\$ 13.34 (4)	12/14/2012		М	10,00	00	(7)	02/22/2020	Common Stock	10,000
Option (Right to	\$ 22.97 (4)	12/14/2012		М	14,25	50	(8)	06/10/2020	Common Stock	14,250

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Option (Right to (4) Buy) (4)	12/17/2012	М	5,125	<u>(9)</u>	12/14/2019	Common Stock	5,125
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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
UARTIERI MICHAEL 55 LAS VEGAS BOULEVARD SOUTH			Chief Accounting					
AS VEGAS, NV 89109			Officer					

Signatures

/s/ Michael 12/17/2012 Ouartieri

Zuurtien

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold in connection with the exercise of stock options on December 14, 2012.
- (2) Shares sold in connection with the exercise of stock options on December 17, 2012.
- This transaction was executed in multiple trades at prices ranging from \$46.15 to \$46.215. The price reported above reflects the weighted(3) average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

In accordance with the provisions of the Issuer's 2004 Equity Award Plan, the Compensation Committee approved an equitable
(4) adjustment to reduce the exercise price of the options to reflect the \$2.75 per share special dividend to be paid on outstanding shares of the Issuer's common stock. The equitable adjustment was effective as of December 10, 2012.

- (5) The Reporting Person was granted options to purchase 24,000 shares on June 18, 2009, of which 6,000 vested on June 18, 2010, June 18, 2011, and June 18, 2012, and 6,000 will vest on June 18, 2013.
- (6) The Reporting Person was granted options to purchase 5,500 shares on October 27, 2009, of which 1,375 vested on October 27, 2010, October 27, 2011, and October 27, 2012, and 1,375 will vest on October 27, 2013.
- (7) The Reporting Person was granted options to purchase 20,000 shares on February 23, 2010, of which 5,000 vested on February 23, 2011, and February 23, 2012, and 5,000 will vest on February 23, 2013, and February 23, 2014.
- (8) The Reporting Person was granted options to purchase 28,500 shares on June 11, 2010, of which 7,125 vested on June 11, 2011, and June 11, 2012, and 7,125 will vest on June 11, 2013, and June 11, 2014.
- (9) The Reporting Person was granted options to purchase 20,500 shares on December 15, 2009, of which 5,125 vested on December 15, 2010, December 15, 2011, and December 15, 2012, and 5,125 will vest on December 15, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.