XL CAPITAL LTD
Form SC 13G
February 12, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

XL Capital Ltd.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

G98255105
(CUSIP Number)

December 31, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

This Schedule is filed pursuant to Rule 13d-1(b)

The information required in the remainder of this cover page (except any items to which the form provides a cross-reference) shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP NO. 871607107

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1) Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

Ameriprise Financial, Inc. IRS No. 13-3180631

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2) Check the Appropriate Box if a Member of a Group (a) [ ] (b) [X]*

* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.

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3) SEC Use Only

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4) Citizenship or Place of Organization

Delaware

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5) Sole Voting Power

-0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6)	Shared Voting Power 300,805
	7)	Sole Dispositive Power -0-
	8)	Shared Dispositive Power 21,622,012

9) Aggregate Amount Beneficially Owned by Each Reporting Person

21,622,012

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11) Percent of Class Represented by Amount In Row (9)

6.54%

12) Type of Reporting Person

CO

CUSIP NO. 871607107

1) Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

RiverSource Investments, LLC IRS No. 13-3180631

2) Check the Appropriate Box if a Member of a Group (a) [ ] (b) [X]*

* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.

3) SEC Use Only

4) Citizenship or Place of Organization

Minnesota

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	5)	Sole Voting Power -0-
	6)	Shared Voting Power 300,805
	7)	Sole Dispositive Power

PERSON WITH	-0-
8) Shared Dispositive Power	21,622,012
9) Aggregate Amount Beneficially Owned by Each Reporting Person	21,622,012
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares	Not Applicable
11) Percent of Class Represented by Amount In Row (9)	6.54%
12) Type of Reporting Person	IA

1(a)	Name of Issuer:	XL Capital Ltd.
1(b)	Address of Issuer's Principal Executive Offices:	XL House One Bermudiana Road Hamiltno, HM 11 Bermuda
2(a)	Name of Person Filing:	(a) Ameriprise Financial, Inc. ("AFI") (b) RiverSource Investments, LLC ("RvS")
2(b)	Address of Principal Business Office:	c/o Ameriprise Financial, Inc. 145 Ameriprise Financial Center Minneapolis, MN 55474
2(c)	Citizenship:	(a) Delaware (b) Minnesota
2(d)	Title of Class of Securities:	Common Stock
2(e)	Cusip Number:	G98255105

3 Information if statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):

(a) Ameriprise Financial, Inc.

A parent holding company in accordance with Rule 13d-1(b)(1)(ii)(G). (Note: See Item 7)

(b) RiverSource Investments, LLC

An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)

4 Incorporated by reference to Items (5)-(9) and (11) of the cover page pertaining to each reporting person.

AFI, as the parent company of RvS, may be deemed to beneficially own the shares reported herein by RvS. Accordingly, the shares reported herein by

AFI include those shares separately reported herein by RvS.

Each of Ameriprise Financial, Inc. and RiverSource Investments, LLC, disclaims beneficial ownership of any shares reported on this Schedule.

5 Ownership of 5% or Less of a Class: Not Applicable

6 Ownership of more than 5% on Behalf of Another Person: Not Applicable

7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

AFI: See Exhibit I

8 Identification and Classification of Members of the Group:

Not Applicable

9 Notice of Dissolution of Group:

Not Applicable

10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2009

Ameriprise Financial, Inc.

By /s/ Wade M. Voigt

Name: Wade M. Voigt
Title: Director - Fund Administration

Contact Information

Wade M. Voigt
Director - Fund Administration
Telephone: (612) 671-5682

Exhibit Index

Exhibit I Identification and Classification of the Subsidiary which Acquired

the Security Being Reported on by the Parent Holding Company.

Exhibit II Joint Filing Agreement

Exhibit I

to

Schedule 13G

Ameriprise Financial, Inc., a Delaware Corporation, is a parent holding company. The classification and identity of the relevant subsidiaries is as follows:

Investment Adviser - RiverSource Investments, LLC, is investment adviser registered under section 203 of the Investment Advisers Act of 1940.

Exhibit II

to

Schedule 13G

Joint Filing Agreement

The undersigned persons agree and consent to the joint filing on their behalf of this Schedule 13G dated February 10, 2009 in connection with their beneficial ownership of XL Capital Ltd. RiverSource Investments, LLC authorizes Ameriprise Financial, Inc. to execute the Schedule 13G to which this Exhibit is attached and make any necessary amendments thereto.

Ameriprise Financial, Inc.

By: /s/ Wade M. Voigt
Wade M. Voigt
Director - Fund Administration

RiverSource Investments, LLC

By: /s/ Peter A. Gallus
Peter A. Gallus
Senior Vice President and
Chief Operating Officer