

FLOW INTERNATIONAL CORP  
Form 8-K  
December 19, 2006

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

December 18, 2006

(Date of earliest event reported)

**FLOW INTERNATIONAL CORPORATION**

(Exact name of Registrant as specified in its charter)

**Washington**  
(State or other  
jurisdiction of  
incorporation)

**0-12448**  
(Commission  
File  
Number)

**91-1104842**  
(I.R.S. Employer  
Identification

Number)

**23500 - 64th Avenue South, Kent, Washington 98032**

(Address of principal executive offices, zip code)

Registrant's telephone number, including area code:

(253) 850-3500

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

.. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01. Other Events**

Flow International Corporation issued a press release December 18, 2006 announcing the appointment of a new Vice President Human Resources.

**ITEM 9.01. Exhibits**

(d) Exhibits

99.1 Press Release dated December 18, 2006.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 19, 2006

FLOW INTERNATIONAL CORPORATION

By: /s/ John S. Leness  
 John S. Leness  
 General Counsel and Secretary

5.88 16,959 Visant Holding Corp., Term Loan..... B1 B+ 5.19 to 10/04/10 to 17,211,125 5.44  
 10/04/11 ----- 33,608,725 ----- RETAIL - STORES 2.8% 3,694 Advance Stores Co., Inc., Term  
 Loan..... Ba2 BB+ 4.69 to 09/30/10 3,748,442 4.88 5,921 CSK Auto, Inc., Term  
 Loan..... Ba2 B+ 4.85 06/19/09 5,987,266 2,050 Murray's Discount Auto Stores, Inc., Term  
 Loan..... NR NR 6.87 to 08/08/09 2,057,854 8.75 31,047 Rite Aid Corp., Term  
 Loan..... B2 B+ 4.66 to 08/31/09 31,260,441 4.81 ----- 43,054,003 ----- Senior Income  
 Trust Portfolio of Investments (Continued) April 30, 2005 (Unaudited) Principal Bank Loan Amount Ratings Stated  
 (000) Borrower Moody's S&P Coupon Maturity \* Value -----  
 ----- TELECOMMUNICATIONS - LOCAL EXCHANGE CARRIERS 1.6% 4,800 Fairpoint  
 Communications, Inc., Term Loan..... B1 BB- 5.13 to 02/08/12 4,861,200 5.44 1,661 Orius Corp.,  
 LLC, Term Loan(g)..... NR NR 7.53 to 01/23/09 to 537,134 8.06 01/23/10 1,127 Orius Corp., LLC,  
 Revolving Credit Agreement..... NR NR 6.00 01/31/06 873,119 14,581 Qwest Corp., Term  
 Loan..... Ba3 BB- 7.39 06/30/07 15,022,945 2,940 Valor Telecommunications, LLC, Term  
 Loan..... Ba3 BB- 5.02 to 02/14/12 2,976,750 5.10 7,500 WCI Capital Corp., Term Loan (a) (c)  
 (i)..... NR NR 8.25 09/30/07 112,500 1,216 WCI Capital Corp., Revolving Credit Agreement (a) (c) (i).. NR  
 NR 8.50 12/31/04 50,103 ----- 24,433,751 ----- TELECOMMUNICATIONS - LONG DISTANCE 0.3%  
 4,772 WiTel Communications, LLC, Term Loan (b)..... B2 NR 6.56 10/01/09 4,723,871 -----  
 TELECOMMUNICATIONS-WIRELESS 3.0% 2,382 American Tower, LP, Term Loan..... Ba3 B  
 5.12 to 08/31/11 2,416,799 5.39 2,382 Cellular South, Inc., Term Loan..... NR NR 4.77 to 05/04/11  
 2,422,196 6.50 12,870 Centennial Cellular, Inc., Term Loan..... B2 B- 4.88 to 02/09/11 13,044,955  
 5.63 12,165 Nextel Partners, Inc., Term Loan..... B1 NR 5.44 05/31/11 12,362,681 3,591 Spectrasite  
 Communications, Inc., Term Loan..... Ba3 BB- 4.52 05/19/12 3,626,537 11,910 Western Wireless  
 Corp., Term Loan (b)..... B2 B- 5.87 to 05/31/11 11,978,232 6.19 533 Western Wireless Corp.,  
 Revolving Credit Agreement (b)..... B2 B- 5.20 to 05/28/10 528,667 5.32 ----- 46,380,067 ----- Senior  
 Income Trust Portfolio of Investments (Continued) April 30, 2005 (Unaudited) Principal Bank Loan Amount Ratings  
 Stated (000) Borrower Moody's S&P Coupon Maturity \* Value -----  
 ----- TEXTILES & LEATHER 0.0% 1,995 Malden Mills Industries, Inc., Term Loan  
 (a)..... NR NR 7.50 10/01/08 201,440 ----- TRANSPORTATION - CARGO 0.8% 2,933 Jacobson  
 Acquisition Co., Term Loan..... NR NR 6.77 to 04/07/09 to 2,940,667 7.27 04/07/11 4,088 Pacer  
 International, Inc., Term Loan..... B1 BB- 5.00 to 06/10/10 4,175,111 5.69 2,989 Quality Distribution,  
 Inc., Term Loan (b)..... Caa1 B- 5.95 to 11/13/09 3,003,572 6.12 240 Quality Distribution, Inc.,  
 Revolving Credit Agreement (b)..... Caa1 B- 8.25 11/13/08 240,000 2,021 Transport Industries, LP, Term Loan  
 ..... B2 B+ 7.13 06/13/10 2,030,813 ----- 12,390,163 ----- TRANSPORTATION -  
 PERSONAL 0.1% 934 Neoplan USA Corp., Revolving Credit Agreement (d)..... NR NR 7.12 06/30/06 933,750  
 ----- TRANSPORTATION-RAIL MANUFACTURING 0.2% 2,985 Helm Holding Corp., Term  
 Loan..... NR NR 5.75 to 07/02/10 3,024,799 5.80 ----- UTILITIES 5.0% 16,750 Allegheny  
 Energy, Inc., Term Loan..... Ba3 BB- 5.59 to 03/08/11 16,913,713 5.88 6,000 Cogentrix Delaware  
 Holdings, Inc., Term Loan (b)..... Ba2 BB+ 4.71 04/14/12 6,021,000 4,061 Coletto Creek WLE, LP,  
 Term Loan..... Ba2 BB- 5.31 to 06/30/11 to 4,135,576 6.23 06/30/12 1,956 Midwest Generation, LLC,

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Term Loan..... Ba3 B+ 4.85 to 04/27/11 1,987,814 5.39 897 NorthWestern Corp, Term Loan..... Ba1 BB 4.54 to 11/01/11 910,642 4.70 Senior Income Trust Portfolio of Investments (Continued) April 30, 2005 (Unaudited) Principal Bank Loan Amount Ratings Stated (000) Borrower Moody's S&P Coupon Maturity \* Value -----

UTILITIES (CONTINUED) 7,120 Pike Electric, Inc., Term Loan..... NR NR 5.19 07/01/12 to 7,228,102 12/10/12 11,970 Reliant Energy Resources Corp., Term Loan (b)..... B1 B+ 5.40 to 04/30/10 11,984,962 6.09 286 Reliant Energy Resources Corp., Revolving Credit Agreement..... B1 B+ 5.85 to 12/22/09 276,412 7.63 28,150 Texas Genco, LLC, Term Loan (b)..... Ba2 BB 4.97 to 12/14/11 28,402,276 5.09 571 Texas Genco, LLC, Revolving Credit Agreement..... Ba2 BB 5.18 12/14/09 561,429 ----- 78,421,926 ----- TOTAL VARIABLE RATE\*\* SENIOR LOAN INTERESTS 177.6%..... 2,771,760,564 -----

NOTES 1.2% Barjan Products, LLC (\$1,165,149 par, 5.00% coupon, maturing 04/30/07) (g) 0 Commonwealth Brands, Inc. (\$1,500,000 par, 10.83% coupon, maturing 08/28/07) (h) 1,552,500 Dade Behring, Inc. (\$4,897,905 par, 11.91% coupon, maturing 10/03/10) 5,399,940 Pioneer Cos., Inc. (\$832,205 par, 6.59% coupon, maturing 12/31/06) (h) 840,527 Rogers Wireless Communications, Inc. (\$9,000,000 par, 6.16% coupon, maturing 12/15/10)(Canada)(h) 9,292,500 US Unwired, Inc. (\$1,200,000 par, 7.28% coupon, maturing 06/15/10) (h) 1,236,000 ----- TOTAL NOTES 18,321,467 -----

EQUITIES 1.1% Aladdin Gaming Holdings, LLC (7.84% Ownership Interest, Acquired 09/03/04, Cost \$470,400) (e) (f) 254,702 Barjan Products, LLC (2,201,571 preferred shares, Acquired 06/21/04, Cost \$3,104,488) (e) (f) 0 Comdisco Holding Co., Inc. (134 common shares) (e) 2,177 Dade Behring Holdings, Inc. (111,037 common shares) (e) 6,847,652 Environmental Systems Products Holdings, Inc. (3,275 common shares, Acquired 06/22/04, Cost \$0) (e) (f) 33,143 Gentek, Inc. (9,705 common shares) 117,721 Gentek, Inc. (Warrants for 271 common shares) (e) 0 IDT Corp. (22,898 common shares) (e) 321,946 Imperial Home Decor Group, Inc. (512,023 common shares, Acquired 04/26/01, Cost \$522,263) (d) (e) (f) (i) 0 London Clubs International (Warrants for 141,982 common shares, Acquired 10/15/04, Cost \$260,912) (e) (f) 342,547 Malden Mills Industries (263,436 common shares, Acquired 10/29/03, Cost \$0) (e) (f) 0 Malden Mills Industries (860,902 preferred shares, Acquired 10/29/03, Cost \$0) (e) (f) 0 NeighborCare, Inc. (316,950 common shares) (e) 9,102,804 Senior Income Trust Portfolio of Investments (Continued) April 30, 2005 (Unaudited) Principal Bank Loan Amount Ratings Stated (000) Borrower Moody's S&P Coupon Maturity \* Value -----

----- Neoplan USA Corp. (2,262 preferred shares, Acquired 09/04/03, Cost \$1,074,522) (d) (e) (f) 2,262 Neoplan USA Corp. (8,517 common shares, Acquired 09/04/03, Cost \$85) (d) (e) (f) 85 Orius Corp. (315,080 common shares, Acquired 02/03/03, Cost \$0) (e) (f) 0 Outsourcing Solutions (962 common shares, Acquired 01/30/04, Cost \$43,700) (e) (f) 38,480 Planet Hollywood International, Inc. (Warrants for 76,677 common shares, Acquired 09/30/04, Cost \$0) (e) (f) 0 Railworks Corp. (186 preferred shares, Acquired 02/10/03, Cost \$2,135,664) (e) (f) 0 Railworks Corp. (Warrants for 3,282 common shares, Acquired 02/10/03, Cost \$0) (e) (f) 0 Rotech Medical (48,485 common shares, Acquired 06/12/02, Cost \$193,940) (e) (f) 0 Safelite Glass Corp. (421,447 common shares, Acquired 10/20/00, Cost \$1,714,995) (e) (f) 0 Safelite Realty (28,448 common shares, Acquired 10/26/00, Cost \$0) (e) (f) 0 Targus Group International (Warrants for 28,689 common shares, Acquired 01/30/04, Cost \$0)(e)(f) 8,607 ----- TOTAL EQUITIES 17,072,126 ----- TOTAL LONG-TERM INVESTMENTS 179.9% 2,807,154,157 (Cost \$2,799,340,089) -----

SHORT-TERM INVESTMENTS 1.6% REPURCHASE AGREEMENT 1.3% State Street Bank & Trust Corp. (\$21,000,000 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 2.82%, dated 04/29/05, to be sold on 05/02/05 at \$21,003,290) (b) 21,000,000 TIME DEPOSIT 0.3% State Street Bank & Trust Corp. (\$4,374,668 par, 1.30% coupon, dated 04/29/05, to be sold on 05/02/05 at \$4,374,984) (b) 4,374,668 ----- TOTAL SHORT-TERM INVESTMENTS 1.6% 25,374,668 (Cost \$25,374,668) -----

TOTAL INVESTMENTS 181.5% 2,832,528,825 (Cost \$2,824,714,757)

BORROWINGS (36.9)% (576,000,000) Senior Income Trust Portfolio of Investments (Continued) April 30, 2005 (Unaudited) Principal Bank Loan Amount Ratings Stated (000) Borrower Moody's S&P Coupon Maturity \* Value -----

----- PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (44.9)% (700,242,144) OTHER ASSETS IN EXCESS OF LIABILITIES 0.3 4,277,284 -----

NET ASSETS APPLICABLE TO COMMON SHARES 100.0% \$ 1,560,563,965 -----

NR - NOT RATED + Bank Loans rated below Baa by Moody's Investor Service, Inc. or BBB by Standard & Poor's Group are considered to be below investment grade. Industry percentages are calculated as a percentage of net assets applicable to common shares. (a) This Senior Loan interest is non-income producing. (b) A

portion of this security is segregated in connection with unfunded loan commitments. (c) This borrower has filed for protection in federal bankruptcy court. (d) Affiliated company. (e) Non-income producing security as this stock or warrant currently does not declare dividends. (f) Restricted Security. Securities were acquired through the restructuring of senior loans. These securities are restricted as they are not allowed to be deposited via the Depository Trust Company. If at a later point in time, the company wishes to register, the issuer will bear the costs associated with registration. The aggregate value of restricted securities represents 0.04% of the net assets applicable to common shares of the Trust. (g) Payment-in-kind security. (h) Variable rate security. Interest rate shown is that in effect at April 30, 2005. (i) This borrower is currently in liquidation. \* Senior Loans in the Trust's portfolio generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans in the Trust's portfolio may occur. As a result, the actual remaining maturity of Senior Loans held in the Trust's portfolio may be substantially less than the stated maturities shown. Although the Trust is unable to accurately estimate the actual remaining maturity of individual Senior Loans, the Trust estimates that the actual average maturity of the Senior Loans held in its portfolio will be approximately 18-24 months. \*\* Senior Loans in which the Trust invests generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as the London Inter-Bank Offered Rate ("LIBOR"), (ii) the prime rate offered by one or more major United States banks and (iii) the certificate of deposit rate. Senior Loans are generally considered to be restricted in that the Trust ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

Item 2. Controls and Procedures. (a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report. (b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits. (a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert. (b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. (Registrant) Van Kampen Senior Income Trust By: /s/ Ronald E. Robison -----  
Name: Ronald E. Robison Title: Principal Executive Officer Date: June 16, 2005 Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated. By: /s/ Ronald E. Robison ----- Name: Ronald E. Robison Title: Principal Executive Officer Date: June 16, 2005 By: /s/ James W. Garrett ----- Name: James W. Garrett Title: Principal Financial Officer Date: June 16, 2005