

POWER ONE INC  
Form SC 13G  
February 27, 2008

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
SCHEDULE 13G  
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)  
(AMENDMENT NO. [\_\_\_\_\_]\*)**

Power-One, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

739308104

(CUSIP Number)

Ronald M. Clark, c/o The Stephens Group, LLC, 100 Morgan Keegan Dr., Suite 500, Little Rock, AR 72202  
(Name and Address of Person Authorized to Receive Notices and Communications)

February 13, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 2 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

The Stephens Group, LLC  
20-4948475

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF -0-

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON -0-

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

-0-

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.00%

**12** TYPE OF REPORTING PERSON\*

HC, OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 3 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Bess C. Stephens Trust UID 1/4/85  
71-6152415

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 150,212

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7  
150,212

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

150,212

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.17%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 4 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Bess C. Stephens  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 20,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 20,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

20,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12**

TYPE OF REPORTING PERSON\*

IN

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 5 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Bess C. Stephens Family Trust  
71-6153529

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 17,727

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 17,727

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

17,727

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 6 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Bess C. Stephens Revocable Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 143,389.47

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 143,389.47

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

143,389.47

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.16%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 7 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

**1**  
Elizabeth Ann Stephens Campbell Revocable Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

**2**  
(a)    
(b)

**3**  
SEC USE ONLY

**4**  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5**  
SOLE VOTING POWER

NUMBER OF 863,551.95

**6**  
SHARES BENEFICIALLY OWNED BY SHARED VOTING POWER  
-0-

**7**  
EACH REPORTING PERSON SOLE DISPOSITIVE POWER  
863,551.95

**8**  
WITH SHARED DISPOSITIVE POWER  
-0-

**9**  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

863,551.95

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.99%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 8 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Elizabeth S. Campbell Family Trust dated 12/13/99  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 217,980.96

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

217,980.96

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

217,980.96

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.25%

**12** TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 9 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Elizabeth S. Campbell Family Trust dated 05/03/99  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 869,027.10

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

869,027.10

SHARED DISPOSITIVE POWER

WITH

8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

869,027.10

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.99%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 10 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Elizabeth S. Campbell Trust under Art 4 of the PDS Trust UID Sept 5, 1996  
73-6356730

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 96,560.50

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

96,560.50

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

96,560.50

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.11%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 11 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, Jr. Revocable Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 1,071,890.95

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

1,071,890.95

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

1,071,890.95

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

1.23%

**12**

TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 12 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

**1**  
W.R. Stephens, Jr. Family Trust dated 12/13/99  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

**2**  
(a)   
(b)

**3**  
SEC USE ONLY

**4**  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

**5**  
SOLE VOTING POWER  
NUMBER OF 217,980.96

**6**  
SHARED VOTING POWER  
SHARES BENEFICIALLY OWNED BY -0-

**7**  
SOLE DISPOSITIVE POWER  
EACH REPORTING PERSON 217,980.96

**8**  
SHARED DISPOSITIVE POWER  
WITH -0-

**9**  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

217,980.96

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.25%

**12** TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 13 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, Jr. Family Trust dated 05/03/99  
71-6162227

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 994,027.10

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 994,027.10

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

994,027.10

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

1.14%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 14 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, Jr. Trust under Art 4 of the PDS Trust UID Sept 5, 1996  
73-6356955

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 96,560.50

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

96,560.50

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

96,560.50

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.11%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 15 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Elizabeth Chisum Campbell 1992 Trust  
73-6356735

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 105,890

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

105,890

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

105,890

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.12%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 16 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Susan Stephens Campbell 1992 Trust  
73-6356825

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 105,890

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 105,890

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

105,890

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.12%

**12** TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 17 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Craig D. Campbell, Jr. 1992 Trust  
73-6356826

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 105,891

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

105,891

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

105,891

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.12%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 18 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, III 1992 Trust  
73-6356734

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 158,835

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

158,835

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

158,835

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.18%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 19 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Arden Jewell Stephens 1992 Trust  
73-6356733

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 158,835

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

158,835

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

158,835

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.18%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 20 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Coral Two Corporation  
71-0698696

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 283,544

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 283,544

SHARED DISPOSITIVE POWER

8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

283,544

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.32%

**12** TYPE OF REPORTING PERSON\*

CO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 21 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

C. Ray Gash IRA  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 123,386

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

123,386

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

123,386

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.14%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 22 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Robert L. Schulte IRA  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 14,430

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

14,430

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

14,430

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 23 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Jon E. M. Jacoby  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 85,380

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 85,380

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

85,380

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.10%

**12** TYPE OF REPORTING PERSON\*

IN

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 24 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Jacoby Enterprises, Inc.  
83-0278178

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 428,406

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 428,406

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

428,406

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.49%

**12** TYPE OF REPORTING PERSON\*

CO

---



NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

J&J Partners  
71-0779542

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 20,682

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 20,682

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

20,682

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

PN

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 26 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

James Jacoby  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 25,395

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 25,395

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

25,395

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.03%

**12**

TYPE OF REPORTING PERSON\*

IN

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 27 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Carol Stephens  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 11,600

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

11,600

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

11,600

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.01%

**12**

TYPE OF REPORTING PERSON\*

IN

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 28 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Arden Jewell Stephens Trust  
71-6179371

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 21,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 21,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

21,000

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 29 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, III Trust  
73-6339125

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 21,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 21,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

21,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12**

TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 30 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Francine, Inc.  
71-0816761

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Nevada

SOLE VOTING POWER

5

NUMBER OF 20,682

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 20,682

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

20,682

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

CO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 31 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

MAM Holdings International, Inc.  
71-0816759

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Nevada

SOLE VOTING POWER

5

NUMBER OF 82,046

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 82,046

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

82,046

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.09%

**12**

TYPE OF REPORTING PERSON\*

HC, CO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 32 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Susan Stephens Campbell 1995 Trust  
71-6164819

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 45,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 45,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

45,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.05%

**12**

TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 33 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Elizabeth Chisum Campbell 1995 Trust  
71-6164818

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 45,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 45,000

SHARED DISPOSITIVE POWER

8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

45,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.05%

**12**

TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 34 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Craig D. Campbell, Jr. 1995 Trust  
71-6164817

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 45,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 45,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

45,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.05%

**12**

TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 35 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Susan Stephens Campbell 2004 Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)    
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 19,585

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

19,585

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

19,585

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 36 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

**1**  
Elizabeth Chisum Campbell 2004 Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

**2**  
(a)  p  
(b)  o

**3**  
SEC USE ONLY

**4**  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Arkansas

	<b>5</b>	SOLE VOTING POWER
NUMBER OF		19,585

SHARES	<b>6</b>	SHARED VOTING POWER
BENEFICIALLY		
OWNED BY		-0-

EACH	<b>7</b>	SOLE DISPOSITIVE POWER
REPORTING		
PERSON		19,585

WITH	<b>8</b>	SHARED DISPOSITIVE POWER
		-0-

**9**  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

19,585

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 37 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Craig D. Campbell, Jr. 2004 Trust  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)    
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 19,585

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

19,585

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

19,585

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 38 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Craig D. Campbell Exempt Trust  
73-6349496

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)  p  
(b)  o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 35,000

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 35,000

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

35,000

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.04%

**12**

TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 39 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

W.R. Stephens, Jr. Childrens Trust  
71-6162227

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 75,064

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 75,064

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

75,064

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.09%

**12** TYPE OF REPORTING PERSON\*

OO

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 40 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

C. Ray Gash  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 2,643

SHARED VOTING POWER

SHARES BENEFICIALLY 6

OWNED BY -0-

SOLE DISPOSITIVE POWER

EACH REPORTING 7

PERSON 2,643

SHARED DISPOSITIVE POWER

WITH

8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

2,643

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.00%

**12** TYPE OF REPORTING PERSON\*

IN

---



CUSIP No. 739308 10 4

SCHEDULE 13G

Page 41 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

Robert L. Schulte  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 7,237

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 6

-0-

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 7

7,237

SHARED DISPOSITIVE POWER

WITH 8

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

7,237

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.01%

**12** TYPE OF REPORTING PERSON\*

IN

---

CUSIP No. 739308 10 4

SCHEDULE 13G

Page 42 of 64 Pages

NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. (IF AN ENTITY)

1

William S. Walker  
N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Arkansas

SOLE VOTING POWER

5

NUMBER OF 16,865

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 16,865

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

16,865

**10**

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT ROW (9)

0.02%

**12**

TYPE OF REPORTING PERSON\*

IN

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 43 of 64 Pages**

**Preliminary Note:** The Reporting Persons (as defined below) are filing this Schedule 13G with respect to the Common Stock of Power-One, Inc. As of February 21, 2008, the Reporting Persons own, in aggregate, 6,862,364.50 Shares. All percentages were calculated based on the 87,350,000 Shares outstanding as of February 21, 2008.

**ITEM 1**

(a) **Name of Issuer:**

Power-One, Inc. (the Company )

(b) **Address of Issuer's Principal Executive Offices:**

740 Calle Plano, Camarillo, CA 93012

**ITEM 2**

**Title of Class of Securities and CUSIP Number (Items 2(d) and 2(e))**

This Schedule 13G relates to shares of Common Stock (the Shares ) of the Company. The CUSIP number of the Shares is 739308104.

**Names of Persons Filing, Address of Principal Business Office or Residence, and Citizenship (Items 2(a), 2(b), and 2(c))**

This Schedule 13G is filed by and for the entities and persons listed below, all of whom together are referred to as the Reporting Persons or individually as a Reporting Person.

- (i) The Stephens Group, LLC
- (ii) Bess C. Stephens
- (iii) Bess C. Stephens Trust UID 1/4/85
- (iv) Bess C. Stephens Family Trust
- (v) Bess C. Stephens Revocable Trust
- (vi) Elizabeth Ann Stephens Campbell Revocable Trust
- (vii) Elizabeth S. Campbell Family Trust dated 12/13/99
- (viii) Elizabeth S. Campbell Family Trust dated 05/03/99
- (ix) Elizabeth S. Campbell Trust under Art 4 of the PDS Trust UID Sept 5, 1996
- (x) W.R. Stephens, Jr. Revocable Trust
- (xi) W.R. Stephens, Jr. Family Trust dated 12/13/99
- (xii) W.R. Stephens, Jr. Family Trust dated 05/03/99
- (xiii) W.R. Stephens, Jr. Trust under Art 4 of the PDS Trust UID Sept 5, 1996



**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 44 of 64 Pages**

- (xiv) Elizabeth Chisum Campbell 1992 Trust
- (xv) Susan Stephens Campbell 1992 Trust
- (xvi) Craig D. Campbell, Jr. 1992 Trust
- (xvii) W.R. Stephens, III 1992 Trust
- (xviii) Arden Jewell Stephens 1992 Trust
- (xix) Coral Two Corporation
- (xx) C. Ray Gash IRA
- (xxi) Robert L. Schulte IRA
- (xxii) Jon E. M. Jacoby
- (xxiii) Jacoby Enterprises, Inc.
- (xxiv) J & J Partners
- (xxv) James Jacoby
- (xxvi) Carol Stephens
- (xxvii) Arden Stephens
- (xxviii) W.R. Stephens, III
- (xxix) Francine, Inc.
- (xxx) MAM Holdings International, Inc.
- (xxxi) Susan Stephens Campbell 1995 Trust
- (xxxii) Elizabeth Chisum Campbell 1995 Trust
- (xxxiii) Craig D. Campbell, Jr. 1995 Trust
- (xxxiv) Susan Stephens Campbell 2004 Trust
- (xxxv) Elizabeth Chisum Campbell 2004 Trust
- (xxxvi) Craig D. Campbell, Jr. 2004 Trust

(xxxvii) Craig D. Campbell Exempt Trust

(xxxviii) W.R. Stephens, Jr. Childrens Trust

(xxxix) C. Ray Gash

(xl) Robert L. Schulte

(xli) William S. Walker

This address of the principal business office of each of the Reporting Persons is c/o The Stephens Group, LLC, 100 Morgan Keegan Dr., Suite 500, Little Rock, AR 72202.

---



**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 45 of 64 Pages**

The citizenship of each of the Reporting Persons is set forth in Row 4 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

**ITEM 3 If this statement is filed pursuant to Rule 240.13d-1(b) or 240.13d-2(b) or (c):**

Not Applicable

**ITEM 4 Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) **Amount beneficially owned:**

The information required by Item 4(a) is set forth in Row 9 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(b) **Percent of class:**

The information required by Item 4(b) is set forth in Row 11 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(c) **Number of shares as to which the person has:**

(i) **Sole power to vote or to direct the vote:**

The information required by Item 4(c)(i) is set forth in Row 5 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(ii) **Shared power to vote or to direct the vote:**

The information required by Item 4(c)(ii) is set forth in Row 6 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

(iii) **Sole power to dispose or to direct the disposition of:**

The information required by Item 4(c)(iii) is set forth in Row 7 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 46 of 64 Pages**

(iv) **Shared power to dispose or to direct the disposition of:**

The information required by Item 4(c)(iv) is set forth in Row 8 of the Cover Page for each Reporting Person and is hereto incorporated by reference for each such Reporting Person.

**ITEM 5 Ownership of Five Percent or Less of a Class.**

Not Applicable

**ITEM 6 Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**ITEM 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**ITEM 8 Identification and Classification of Members of the Group.**

Not Applicable

**ITEM 9 Notice of Dissolution of Group.**

Not Applicable

**ITEM 10 Certification.**

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

*[Signature Page Follows]*

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 47 of 64 Pages**

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 27, 2008

**THE STEPHENS GROUP, BESS C. STEPHENS TRUST  
LLC**

By: \*  
  
Ronald M. Clark  
Senior Vice President &  
General Counsel

By: \*  
  
W.R. Stephens, Jr.  
Trustee

**BESS C. STEPHENS  
FAMILY TRUST**

By: \*  
  
W.R. Stephens, Jr.  
Trustee

**BESS C. STEPHENS REVOCABLE TRUST**  
  
By: \*  
  
Bess C. Stephens  
Trustee

**ELIZABETH ANN STEPHENS CAMPBELL  
REVOCABLE TRUST**

By: \*  
  
Bess C. Stephens

By: \*  
  
Elizabeth Stephens Campbell  
Trustee

**ELIZABETH S.  
CAMPBELL FAMILY  
TRUST  
DATED 12/13/99**

By: \*  
  
Robert L. Schulte  
Trustee

**ELIZABETH S. CAMPBELL FAMILY TRUST  
DATED 05/03/99**  
  
By: \*  
  
Robert L. Schulte  
Trustee

*[Signature Page to The Stephens Group, LLC Schedule 13 G]*

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 48 of 64 Pages**

**ELIZABETH S. CAMPBELL TRUST UNDER  
ARTICLE 4 OF THE PDS TRUST UID  
SEPTEMBER 5, 1996**

By: \*

Elizabeth S. Campbell  
Trustee

**W.R. STEPHENS, JR. REVOCABLE TRUST**

By: \*

W.R. Stephens,

**W.R. STEPHENS, JR. FAMILY TRUST  
DATED 12/13/99**

By: \*

Robert L. Schulte  
Trustee

**W.R. STEPHENS, JR. FAMILY TRUST  
DATED 05/03/99**

By: \*

Robert L. Schulte  
Trustee

**W.R. STEPHENS, JR. TRUST UNDER  
ARTICLE 4 OF THE PDS TRUST UID  
SEPTEMBER 5, 1996**

By: \*

W.R. Stephens, Jr.  
Trustee

**ELIZABETH CHISUM CAMPBELL 1992  
TRUST**

By: \*

W.R. Stephens, Jr.  
Trustee

**SUSAN STEPHENS CAMPBELL 1992 TRUST**

By: \*

W.R. Stephens, Jr.  
Trustee

**CRAIG D. CAMPBELL, JR. 1992 TRUST**

By: \*

W.R. Stephens, Jr.  
Trustee

*[Signature Page to The Stephens Group, LLC Schedule 13G]*

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 49 of 64 Pages**

**W.R. STEPHENS, III 1992 TRUST**

By: \*

W.R. Stephens, Jr.  
Trustee

**ARDEN JEWELL STEPHENS 1992 TRUST**

By: \*

W.R. Stephens, Jr.  
Trustee

**CORAL TWO CORPORATION**

By: \*

Jon E. M. Jacoby  
President

**C. RAY GASH IRA**

By: \*

C. Ray Gash

**ROBERT L. SCHULTE IRA**

By: \*

Robert L. Schulte

By: \*

Jon E. M. Jacoby

**JACOBY ENTERPRISES, INC.**

By: \*

Jon E. M. Jacoby  
President

**J & J PARTNERS**

By: \*

Jon E. M. Jacoby  
Managing Partner

By: \*

James Jacoby

By: \*

Carol Stephens

*[Signature Page to The Stephens Group, LLC Schedule 13G]*

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 50 of 64 Pages**

**ARDEN JEWELL STEPHENS TRUST**

By: \*

Robert L. Schulte  
Trustee

**W.R. STEPHENS, III TRUST**

By: \*

Robert L. Schulte  
Trustee

**FRANCINE, INC.**

By: \*

Robert L. Schulte  
Treasurer

**MAM HOLDINGS INTERNATIONAL, INC.**

By: \*

Robert L. Schulte  
Vice President

**SUSAN STEPHENS CAMPBELL 1995 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

**ELIZABETH CHISUM CAMPBELL 1995 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

**CRAIG D. CAMPBELL, JR. 1995 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

**SUSAN STEPHENS CAMPBELL 2004 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

**ELIZABETH CHISUM CAMPBELL 2004 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

**CRAIG D. CAMPBELL, JR. 2004 TRUST**

By: \*

Jon E. M. Jacoby  
Trustee

*[Signature Page to The Stephens Group, LLC Schedule 13G]*

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 51 of 64 Pages**

**CRAIG D. CAMPBELL EXEMPT TRUST**

**W.R. STEPHENS, JR. CHILDRENS TRUST**

By: \*

Craig D. Campbell  
Trustee

By: \*

W.R. Stephens, Jr.  
Trustee

By: \*

C. Ray Gash

By: \*

Robert L. Schulte

By: \*

William S. Walker

\* /s/ Ronald M. Clark  
By:

Ronald M. Clark  
Attorney-in-Fact

\* This Schedule 13G was signed pursuant to a Power of Attorney, dated February 26, 2008 and filed by the Reporting Persons with the Securities and Exchange Commission on February 27, 2008, included hereto as Exhibit 2 and incorporated by reference.

*[Signature Page to The Stephens Group, LLC Schedule 13G]*

---

**SCHEDULE 13G**

**CUSIP No. 739308 10 4**

**Page 52 of 64 Pages**

**EXHIBIT INDEX**

Exhibit 1 Agreement to File Joint Schedule 13G

Exhibit 2 Power of Attorney executed by Reporting Persons