

ALIGN TECHNOLOGY INC

Form SC 13G/A

February 17, 2004

OMB APPROVAL
OMB Number: 3235-0145
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

Align Technology, Inc.

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(Name of Issuer)

Common Stock, \$0.0001 par value

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(Title of Class of Securities)

016255101

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(Cusip Number)

December 31, 2003

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1 (b)

☒ Rule 13d-1 (c)

☐ Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

13G

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- 
1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):  
 Llura L. Gund, as trustee for the Dioinis Trust,  
 the Gordon Gund-Grant Gund Trust, the  
 Gordon Gund - G. Zachary Gund Trust, the  
 Anna Barrows Beakey 1998 Trust, the  
 Katharine Barrows Dadagian 1998 Trust and  
 the Gordon and Llura Gund CLT # 5
- 

2. Check the Appropriate Box if a Member of a Group:

(a) ☐(b) ☒

- 
3. SEC Use Only:
- 

4. Citizenship or Place of Organization:  
 United State of America
- 

5. Sole Voting Power:  
 1,000,000

Number of  
 Shares  
 Beneficially  
 Owned by  
 Each  
 Reporting  
 Person With

6. Shared Voting Power:  
 2,435,872
- 

7. Sole Dispositive Power:  
 1,000,000
- 

8. Shared Dispositive Power:  
 2,435,872
- 

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
 3,435,872
- 

- 10.
-

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Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

o

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11. Percent of Class Represented by Amount in Row (9):

5.87%

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12. Type of Reporting Person:

IN

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- |    |   |  |
|----|---|--|
| 1. | Name of Reporting Person:<br>Grant Gund, individually, and as trustee for the<br>Gordon Gund - Grant Gund Generation<br>Skipping Trust, the Llura Blair Gund Gift and<br>the Grant Owen Gund Gift Trust | I.R.S. Identification Nos. of above persons (entities only): |
|----|---|--|
- 

- 
- |     |   |
|-----|---|
| 2.  | Check the Appropriate Box if a Member of a Group: |
| (a) | <input type="radio"/>                             |
| (b) | <input checked="" type="radio"/>                  |
- 

- 
- |    |               |
|----|---------------|
| 3. | SEC Use Only: |
|----|---------------|
- 

- 
- |    |   |
|----|---|
| 4. | Citizenship or Place of Organization:<br>United States of America |
|----|---|
- 

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Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power: 351,666
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- |                         |         |
|-------------------------|---------|
| 6. Shared Voting Power: | 949,773 |
|-------------------------|---------|
- 

- |                            |         |
|----------------------------|---------|
| 7. Sole Dispositive Power: | 351,666 |
|----------------------------|---------|
- 

- |                              |         |
|------------------------------|---------|
| 8. Shared Dispositive Power: | 949,773 |
|------------------------------|---------|
- 

- 
- |    |  |
|----|--|
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person:<br>1,301,439 |
|----|--|
- 

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- |     |  |
|-----|--|
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares:<br><input type="radio"/> |
|-----|--|
-

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11. Percent of Class Represented by Amount in Row (9):  
2.22%

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12. Type of Reporting Person:  
IN

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13G

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- |    |  |  |
|----|--|--|
| 1. | Name of Reporting Person:<br>G. Zachary Gund, individually, and as trustee<br>for the Gordon Gund - G. Zachary Gund<br>Generation Skipping Trust | I.R.S. Identification Nos. of above persons (entities only): |
|----|--|--|
- 

- 
2. Check the Appropriate Box if a Member of a Group:

(a) ☐(b) ☒

- 
3. SEC Use Only:
- 

- 
4. Citizenship or Place of Organization:  
United States of America
- 

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power:  
351,666
- 

6. Shared Voting Power:  
839,473
- 

7. Sole Dispositive Power:  
351,666
- 

8. Shared Dispositive Power:  
839,473
- 

- 
9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
1,191,139
- 

- 
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
☐
-

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11. Percent of Class Represented by Amount in Row (9):  
2.03%

- 
12. Type of Reporting Person:  
IN
- 
-

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- |  |  |
|--|--|
| 1. Name of Reporting Person:<br>Gordon Gund, as trustee for the Dionis Trust<br>and the Gordon and Llura Gund CLT #5 | I.R.S. Identification Nos. of above persons (entities only): |
|--|--|
- 

- 
2. Check the Appropriate Box if a Member of a Group:
- (a) ☐
- (b) ☒
- 

- 
3. SEC Use Only:
- 

- 
4. Citizenship or Place of Organization:  
United States of America
- 

- 
- |   |                              |
|---|------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 5. Sole Voting Power:<br>-0- |
|---|------------------------------|
- 

- |  |                                      |
|--|--------------------------------------|
|  | 6. Shared Voting Power:<br>2,385,872 |
|--|--------------------------------------|
- 

- |  |                                   |
|--|-----------------------------------|
|  | 7. Sole Dispositive Power:<br>-0- |
|--|-----------------------------------|
- 

- |  |   |
|--|---|
|  | 8. Shared Dispositive Power:<br>2,385,872 |
|--|---|
- 

- 
9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
2,385,872
- 

- 
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
☒
-

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11. Percent of Class Represented by Amount in Row (9):  
4.07%

- 
12. Type of Reporting Person:  
IN
- 
-

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- 
1. Name of Reporting Person: Richard T. Watson, as trustee for the Gordon Gund - G. Zachary Gund Generation Skipping and the Gordon Gund - Grant Gund Generation Skipping Trust
- I.R.S. Identification Nos. of above persons (entities only):
- 

2. Check the Appropriate Box if a Member of a Group:

(a) ☐

(b) ☒

---

3. SEC Use Only:
- 

4. Citizenship or Place of Organization:  
United States of America
- 

5. Sole Voting Power:  
-0-

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

6. Shared Voting Power:  
1,678,946
- 

7. Sole Dispositive Power:  
-0-
- 

8. Shared Dispositive Power:  
1,678,946
- 

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
1,678,946
- 

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
☐
-

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11. Percent of Class Represented by Amount in Row (9):  
2.87%

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12. Type of Reporting Person:  
IN

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- 
1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):  
 Rebecca H. Dent, as trustee for the Gordon  
 Gund - Grant Gund Generation Skipping Trust,  
 the Gordon Gund - G. Zachary Gund  
 Generation Skipping Trust, the Llura Blair  
 Gund Gift Trust and the Grant Owen Gund  
 Gift Trust
- 

2. Check the Appropriate Box if a Member of a Group:

(a) ☐(b) ☒

- 
3. SEC Use Only:
- 

4. Citizenship or Place of Organization:  
 United States of America
- 

Number of  
 Shares  
 Beneficially  
 Owned by  
 Each  
 Reporting  
 Person With

5. Sole Voting Power:  
 -0-
- 

6. Shared Voting Power:  
 1,789,246
- 

7. Sole Dispositive Power:  
 -0-
- 

8. Shared Dispositive Power:  
 1,789,246
- 

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
 1,789,246
- 

10.

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Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

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11. Percent of Class Represented by Amount in Row (9):  
3.06%

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12. Type of Reporting Person:  
IN

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- |  |  |
|--|--|
| 1. Name of Reporting Person:   | I.R.S. Identification Nos. of above persons (entities only): |
| George Gund III, as trustee for the Gordon Gund - Grant Gund Generation Skipping Trust and the Gordon Gund - G. Zachary Gund Generation Skipping Trust |  |
- 

- 
2. Check the Appropriate Box if a Member of a Group:

(a) ☐(b) ☒

- 
3. SEC Use Only:
- 

- 
4. Citizenship or Place of Organization:  
United States of America
- 

- 
- |                       |
|-----------------------|
| 5. Sole Voting Power: |
| -0-                   |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- 
- |                         |
|-------------------------|
| 6. Shared Voting Power: |
| 1,678,946               |
- 

- 
- |                            |
|----------------------------|
| 7. Sole Dispositive Power: |
| -0-                        |
- 

- 
- |                              |
|------------------------------|
| 8. Shared Dispositive Power: |
| 1,678,946                    |
- 

- 
9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
1,678,946
- 

- 
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
☐

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11. Percent of Class Represented by Amount in Row (9):  
2.87%

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12. Type of Reporting Person:  
IN

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- |    |  |  |
|----|--|--|
| 1. | Name of Reporting Person:<br>Gail Barrows, as trustee for the Anna Barrows<br>Beakey 1998 Trust and the Katharine Barrows<br>Dadagian 1998 Trust | I.R.S. Identification Nos. of above persons (entities only): |
|----|--|--|
- 

- 
2. Check the Appropriate Box if a Member of a Group:

(a) ☐(b) ☒

- 
3. SEC Use Only:
- 

- 
4. Citizenship or Place of Organization:  
United States of America
- 

- 
- |    |                           |
|----|---------------------------|
| 5. | Sole Voting Power:<br>-0- |
|----|---------------------------|

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- 
- |    |                                |
|----|--------------------------------|
| 6. | Shared Voting Power:<br>50,000 |
|----|--------------------------------|
- 

- 
- |    |                                |
|----|--------------------------------|
| 7. | Sole Dispositive Power:<br>-0- |
|----|--------------------------------|
- 

- 
- |    |                                     |
|----|-------------------------------------|
| 8. | Shared Dispositive Power:<br>50,000 |
|----|-------------------------------------|
- 

- 
9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
50,000
- 

- 
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
☐
-

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11. Percent of Class Represented by Amount in Row (9):  
0.09%

- 
12. Type of Reporting Person:  
IN
- 
-

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This Amendment No. 2 ( Amendment No. 2 ) amends and supplements the Schedule 13G as originally filed by Llura L. Gund, Grant Gund, G. Zachary Gund, Gordon Gund, Richard T. Watson, Rebecca H. Dent, George Gund III and Gail Barrows on September 25, 2002 and the Amendment No. 1 filed on November 25, 2002 (as so amended, the Schedule 13G ). Capitalized terms used by not defined in this Amendment No. 2 have the respective meaning ascribed to them in the Schedule 13G.

**Item 2 (a) of the Schedule 13G, Identity and Background, is hereby amended by deleting the last paragraph thereof and inserting the following:**

The Reporting Persons, in the aggregate, beneficially own 5,928,450 shares of Common Stock or 10.16% of the outstanding Common Stock of the Issuer based on 58,557,101 shares outstanding as of October 31, 2003 as reported in the Quarterly Report on Form 10-Q of the Issuer for the period ended September 30, 2003. Neither the fact of this filing nor anything contained herein shall be deemed to be an admission by any of the Reporting Persons that a group exists within the meaning of the Exchange Act.

**Item 4 of the Schedule 13G, Ownership is hereby amended by adding the following:**

Pursuant to the Exchange Act and regulations thereunder, the Reporting Persons may be deemed as a group to have acquired beneficial ownership of 5,928,450 shares of Common Stock, which represents 10.16% of the outstanding Common Stock of the Issuer.

**Llura L. Gund** may be deemed to have beneficial ownership in the aggregate of 3,435,872 shares of Common Stock, which constitutes 5.87% of the outstanding Common Stock of the Issuer. Of these shares, Llura L. Gund has sole power to vote and sole power to dispose of an aggregate of 1,000,000 shares of Common Stock by virtue of her position as the sole trustee of certain trusts as listed below and may be deemed to have shared power to vote and shared power to dispose of 2,435,872 of Common Stock by virtue of her position as co-trustee of certain trusts as listed below:

Gordon Gund	Grand Gund Trust (Ms. Gund serves as sole trustee)	500,001
Gordon Gund	G. Zachary Gund Trust (Ms. Gund serves as sole trustee)	499,999
Dionis Trust (Ms. Gund serves as co-trustee with Gordon Gund)		2,285,872
Anna Barrow Beakey 1998 Trust (Ms. Gund serves as co-trustee with Gail Barrows)		25,000
Katharine Barrows Dadagian 1998 Trust (Ms. Gund serves as co-trustee with Gail Barrows)		25,000
The Gordon Gund and Llura Gund CLT #5 (Ms. Gund serves as co-trustee with Gordon Gund)		100,000

**Grant Gund** may be deemed to have beneficial ownership in the aggregate of 1,301,439 shares of Common Stock, which constitutes 2.22% of the outstanding Common Stock of the Issuer. Of these shares, Grant Gund has sole power to vote and sole power to dispose of 351,666 shares of Common Stock by virtue of his individual ownership of such shares and may be deemed to have shared power to vote and shared power to dispose of 949,773 shares of Common Stock by virtue of his position as co-trustee of certain trusts as listed below:

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Gordon Gund Grant Gund Generation Skipping Trust (Mr. Grant Gund serves as co-trustee with Richard T. Watson, Rebecca H. Dent and George Gund III)	839,473
Llura Blair Gund Gift Trust (Mr. Grant Gund serves as co-trustee with Rebecca H. Dent)	55,300
Grant Owen Gund Gift Trust (Mr. Grant Gund serves as co-trustee with Rebecca H. Dent)	55,000

**G. Zachary Gund** may be deemed to have beneficial ownership in the aggregate of 1,191,139 shares of Common Stock, which constitutes 2.03% of the outstanding Common Stock of the Issuer. Of these shares, G. Zachary Gund has sole power to vote and sole power to dispose of 351,666 shares of Common Stock by virtue of his individual ownership of such shares and may be deemed to have shared power to vote and shared power to dispose of 839,473 shares by virtue of his position as co-trustee with Richard T. Watson, Rebecca H. Dent and George Gund III of the Gordon Gund G. Zachary Gund Generation Skipping Trust.

**Gordon Gund**, as co-trustee with Llura L. Gund for the Dionis Trust and The Gordon and Llura Gund CLT #5, may be deemed to have shared power to vote and shared power to dispose of 2,385,872 shares of Common Stock, which constitutes 4.07% of the outstanding Common Stock of the Issuer. In addition, he may be deemed to have beneficial ownership of the 1,000,000 shares beneficially owned by Llura L. Gund, his spouse, which represent 1.71% of the outstanding Common Stock of the Issuer. He disclaims beneficial ownership of these shares.

**Richard T. Watson**, as co-trustee with Grant Gund, Rebecca H. Dent and George Gund III for the Gordon Gund Grant Gund Generation Skipping Trust and as co-trustee with G. Zachary Gund, Rebecca H. Dent and George Gund III for the Gordon Gund G. Zachary Gund Generation Skipping Trust, may be deemed to have shared power to vote and shared power to dispose of 839,473 shares of Common Stock owned by each trust, for an aggregate beneficial ownership of 1,678,946 shares of Common Stock, which constitutes 2.87% of the outstanding Common Stock of the Issuer.

**Rebecca H. Dent** may be deemed to have shared power to vote and shared power to dispose of an aggregate of 1,789,246 shares of Common Stock, which constitutes 3.06% of the outstanding Common Stock of the Issuer, by virtue of her position as co-trustee for certain trusts as indicated below:

Gordon Gund Grant Gund Generation Skipping Trust (Ms. Dent serves as co-trustee with Grant Gund Richard T. Watson and George Gund III)	839,473
Gordon Gund G. Zachary Gund Generation Skipping Trust (Ms. Dent serves as co-trustee with G. Zachary Gund, Richard T. Watson and George Gund III)	839,473
Llura Blair Gund Gift Trust (Ms. Dent serves as co-trustee with Grant Gund)	55,300
Grant Owen Gund Gift Trust (Ms. Dent serves as co-trustee with Grant Gund)	55,000

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**George Gund III**, as co-trustee with Grant Gund, Richard T. Watson and Rebecca H. Dent for the Gordon Gund Grant Gund Generation Skipping Trust and as co-trustee with G. Zachary Gund, Richard T. Watson and Rebecca H. Dent for the Gordon Gund G. Zachary Gund Generation Skipping Trust, may be deemed to have shared power to vote and shared power to dispose of 839,473 shares of Common Stock owned by each trust, for an aggregate beneficial ownership of 1,678,946 shares of Common Stock, which constitutes 2.87% of the outstanding Common Stock of the Issuer.

**Gail Barrows**, as co-trustee with Llura L. Gund for the Anna Barrows Beakey 1998 Trust and the Katharine Barrows Dadagian 1998 Trust, may be deemed to have shared power to vote and shared power to dispose of 25,000 shares of Common Stock owned by each trust, for an aggregate beneficial ownership of 50,000 shares of Common Stock, which constitutes 0.09% of the outstanding Common Stock of the Issuer.

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Item 10. Certifications. (See Instructions)

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 17, 2004

/s/ Theodore W. Baker

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Name: Theodore W. Baker  
Attorney-in-Fact for the  
Reporting Persons

\* The Power of Attorney authorizing Theodore W. Baker to act on behalf of the Reporting Persons was attached to the Schedule 13G as Exhibit B.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**