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NABORS INDUSTRIES LTD

Form 8-K January 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2003

NABORS INDUSTRIES LTD.

(Exact name of registrant as specified in its charter)

Bermuda 000-49887 980363970 (State or Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.)

2nd Fl. International Trading Centre

Warrens

PO Box 905E

St. Michael, Barbados

(Address of Principal Executive Offices)

N/A

(Zip Code)

Registrant's telephone number, including area code (246) 421-9471

N/A

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On January 30, 2003, Nabors Industries Ltd. issued a press release announcing the results of its fourth quarter and full year 2002. A copy of the press release is filed as an exhibit to this report and is incorporated in this report by reference.

- ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.
 - (c) Exhibits

Exhibit No. Description

99.1 Press Release of Nabors Industries Ltd.

dated January 30, 2003

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NABORS INDUSTRIES LTD.

Date: January 30, 2003 By: /s/ Bruce P. Koch

Bruce P. Koch

Vice President--Finance

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EXHIBIT INDEX

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