FULTON J MICHAEL Form 4 April 17, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Fulton, J. Michael Comerica Bank-California 333 W. Santa Clara Street			2.	Issuer Name and Ticker or Trading Symbol Comerica Incorporated (CMA)			I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
				4.		ment for (Month/Day/Year) uary 3, 2003	5.	If Amendment, Date of Original (Month/Day/Year)				
	(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)			Individual or Joint/Group Filing (Check Applicable Line)					
	San Jose, O	CA 95113		_	o	Director O 10% Owner		x	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		x 0	Officer (give title below) Other (specify below)		0	Form filed by More than One Reporting Person			
						President & CEO, Comerica Bank-California						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price				
Common Stock	2/3/2003		S	223	D	\$40.42				
Common Stock	2/3/2003		S	3,000	D	\$40.41				
Common Stock								32,140 (1)	D	
Common Stock								7,454 (2)	I	by 401(k) plan

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Conversion or 3. Transaction 3a. Deemed Execution 4. Transaction 5. Number of Derivative Security Exercise Date Date, if any Code Securities (Instr. 3) **Price of Derivative** (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security **(D)** (Instr. 3, 4 and 5) Code V **(D) (A)** Employee Stock Option (Right to \$18.00 Buy) Page 3

 $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} & \textbf{Continued} \\ & (\textit{e.g.}, \textbf{puts, calls, warrants, options, convertible securities)} \end{tabular} \begin{tabular}{ll} \textbf{Continued of the properties} & \textbf{C$

6.	5. Date Exercisable and Expiration Date (Month/Day/Year)		7.	of Underly Securities	Title and Amount of Underlying Securities (Instr. 3 and 4)		Price of 9 Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares							
	(3)	4/19/2004		Common Stock	9,488			9,488		D		
	(4)	4/18/2005		Common Stock	13,500			13,500		D		
	(5)	4/14/2006		Common Stock	12,000			12,000		D		
	(6)	4/20/2007		Common Stock	15,000			15,000		D		
	(7)	3/20/2008		Common Stock	25,000			25,000		D		
	(8)	3/19/2009		Common Stock	25,000			25,000		D		
	(9)	3/17/2010		Common Stock	18,000			18,000		D		
	(10)	5/2/2011		Common Stock	16,200			16,200		D		
	(11)	4/17/2012		Common Stock	25,800			25,800		D		

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of December 31, 2002.
(2) As of December 31, 2002.
(3) The option vests in four equal annual installments beginning on January 20, 1995.
(4) The option vests in four equal annual installments beginning on January 19, 1996.
(5) The option vests in four equal annual installments beginning on January 17, 1997.
(6) The option vests in four equal annual installments beginning on January 20, 1998.
(7) The option vests in four equal annual installments beginning on January 15, 1999.
(8) The option vests in four equal annual installments beginning on January 14, 2000.
(9) The option vests in four equal annual installments beginning on January 19, 2001.
(10) The option vests in four equal annual installments beginning on January 22, 2002.
(11) The option vests in four equal annual installments beginning on January 21, 2003.
Carol H. Rodriguez, on behalf of J. Michael Fulton 4/16/2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person

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Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).