

INDEPENDENT BANK CORP

Form 8-K

May 24, 2010

Table of Contents

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K**

**Current Report Pursuant to Section 13 or 15 (d) of
The Securities and Exchange Act of 1934**

DATE OF REPORT:

May 20, 2010

(Date of Earliest Event Reported)

Independent Bank Corp.

Exact name of registrant as specified in its charter

Massachusetts

1-9047

04-2870273

(State or other jurisdiction
of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

Office Address: 2036 Washington Street, Hanover Massachusetts 02339

Mailing Address: 288 Union Street, Rockland, Massachusetts 02370

(Address of Principal Executive Offices)

02370

(Zip Code)

NOT APPLICABLE

(Former Address of Principal Executive Offices)

(Zip Code)

781-878-6100

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

ITEM 5.03 AMENDMENTS TO ARTICLES OF INCORPORATION OR BYLAWS

ITEM 5.07 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

SIGNATURE

Exhibit Index

EX-99.1 Independent Bank Corp. 2010 Non-Employee Director Stock Plan

EX-99.2 Form of Stock Option Agreement under 2010 Non-Employee Director Stock Plan

EX-99.3 Form of Restricted Stock Award under 2010 Non-Employee Director Stock Plan

EX-99.4 Restated Articles of Organization

EX-99.5 Amended and Restated By-Laws

Table of Contents**ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT****Approval of 2010 Non-Employee Director Stock Plan**

On May 20, 2010, at the 2010 Annual Shareholders Meeting of Independent Bank Corp. (the Company), shareholders approved the Independent Bank Corp. 2010 Non-Employee Director Stock Plan (the Plan) which permits the Board of Directors or Compensation Committee of the Company to grant restricted stock awards and stock options to non-employee directors on the terms and conditions set forth in the Plan.

The Plan is attached hereto as Exhibit 99.1. The form of stock option agreement to be used for stock options granted under the Plan is attached hereto as Exhibit 99.2. The form of restricted stock award agreement used for restricted stock awards granted under the Plan is attached hereto as Exhibit 99.3.

ITEM 5.03 AMENDMENTS TO ARTICLES OF INCORPORATION OR BYLAWS

On February 25, 2010, the Board of Directors of the Company unanimously voted to submit the Restated Articles of Organization of the Company (the Revised Corporate Charter) to shareholders for approval and to approve revised by-laws of the Company (the Revised By-laws) to make them consistent with the Revised Corporate Charter. The February 25, 2010 vote approving the Revised By-Laws was expressly conditioned upon shareholder approval of the Revised Corporate Charter and stated that the Revised By-Laws would only take effect if shareholders approved the Revised Corporate Charter. At the Company's 2010 Annual Shareholders Meeting shareholders approved the Revised Corporate Charter, thereby (i) increasing the amount of authorized shares of common stock to 75,000,000 and (ii) clarifying and strengthening provisions related to the indemnification of directors and officers.

A copy of the Revised Corporate Charter is attached hereto as Exhibit 99.4. A copy of the Revised By-Laws is attached hereto as Exhibit 99.5. On May 24, 2010, the Company filed the Revised Corporate Charter, in the form attached hereto as Exhibit 99.4, with the Secretary of State of The Commonwealth of Massachusetts.

ITEM 5.07 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

Shareholders voted upon the matters set forth below at the Company's 2010 Annual Shareholders Meeting. Voting results are, when applicable, reported by rounding fractional share voting up or down to the nearest round number.

(1) Proposal to reelect Benjamin A. Gilmore, II, Eileen C. Miskell, Carl Ribeiro, John H. Spurr, Jr. and Thomas R. Venables to serve as Class II Directors. The results of the voting on this proposal were as follows:

| | For | Withheld | Broker Non-Votes |
|------------------------|------------|-----------------|-----------------------------|
| Benjamin A. Gilmore II | 8,757,740 | 6,874,725 | 2,704,275 |
| Eileen C. Miskell | 10,383,615 | 5,248,850 | 2,704,275 |
| Carl Ribeiro | 14,940,488 | 691,977 | 2,704,275 |
| John H. Spurr, Jr. | 14,610,702 | 1,021,763 | 2,704,275 |
| Thomas R. Venables | 14,769,665 | 862,800 | 2,704,275 |

(2) Proposal to ratify the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for 2010. The results of the voting on this proposal were as follows:

| For | Against | Abstain | Broker Non-Votes |
|------------|----------------|----------------|-------------------------|
| 18,001,829 | 18,086 | 316,825 | 0 |

(3) Proposal to approve the 2010 Independent Bank Corp. Non-Employee Director Stock Plan. The results of the voting on this proposal were as follows:

| For | Against | Abstain | Broker Non-Votes |
|------------|----------------|----------------|-------------------------|
| 14,120,721 | 1,136,366 | 375,378 | 2,704,275 |

Table of Contents

(4) Proposal to approve Restated Articles of Organization for the Company, including
 4A approval of provisions to increase the amount of authorized shares of common stock to 75,000,000. The results of the voting on this proposal were as follows:

| For | Against | Abstain | Broker Non-Votes |
|------------|----------------|----------------|-------------------------|
| 14,084,294 | 3,876,238 | 376,209 | 0 |

4B approval of provisions relating to indemnification of directors and officers. The results of the voting on this proposal were as follows:

| For | Against | Abstain | Broker Non-Votes |
|------------|----------------|----------------|-------------------------|
| 17,696,790 | 254,682 | 385,269 | 0 |

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned and hereunto duly authorized.

INDEPENDENT BANK CORP.

DATE: May 24, 2010

BY: /s/ Edward H. Seksay
Edward H. Seksay
General Counsel

Table of Contents

Exhibit Index

| Exhibit No. | Description |
|--------------------|--|
| 99.1 | Independent Bank Corp. 2010 Non-Employee Director Stock Plan |
| 99.2 | Form of Stock Option Agreement under 2010 Non-Employee Director Stock Plan |
| 99.3 | Form of Restricted Stock Award under 2010 Non-Employee Director Stock Plan |
| 99.4 | Restated Articles of Organization |
| 99.5 | Amended & Restated By-Laws |