

Shanda Games Ltd
Form SC 13G
February 14, 2011

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b),(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. __)*

SHANDA GAMES LIMITED

(Name of Issuer)

Class A Ordinary Shares, par value US\$0.01 per share

(Title of Class of Securities)

81941U1051

(CUSIP Number)

December 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following pages)

1 This CUSIP number applies to the Issuer's American Depositary Shares, each of which represents two Class A ordinary shares.

CUSIP No. 81941U105

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1 NAMES OF REPORTING PERSONS/
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

Shanda SDG Investment Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

3 SEC USE ONLY:

4 CITIZENSHIP OR PLACE OF ORGANIZATION:

British Virgin Islands

5 SOLE VOTING POWER:

409,087,000₂

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH:

6 SHARED VOTING POWER:

0

7 SOLE DISPOSITIVE POWER:

409,087,000₂

8 SHARED DISPOSITIVE POWER:

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

409,087,000₂

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE
INSTRUCTIONS):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9:

71.0% 3

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12 CO

² The Reporting Person holds Class B ordinary shares, each of which is convertible into one Class A ordinary share at any time by the holder thereof. See Item 4 of this Schedule.

³ Based on 167,000,000 Class A ordinary shares and 409,087,000 Class B ordinary shares outstanding as of December 31, 2009, as reported by the Issuer on its Form 20-F for the fiscal year ended December 31, 2009.

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1 NAMES OF REPORTING PERSONS/
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

Shanda Interactive Entertainment Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)
(b)

3 SEC USE ONLY:

4 CITIZENSHIP OR PLACE OF ORGANIZATION:

Cayman Islands

5 SOLE VOTING POWER⁴:
409,087,0005

NUMBER OF
SHARES 6 SHARED VOTING POWER:
BENEFICIALLY OWNED BY EACH
REPORTING PERSON 7 SOLE DISPOSITIVE POWER⁴:
WITH: 409,087,0005

8 SHARED DISPOSITIVE POWER:
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
409,087,0005

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE
INSTRUCTIONS):

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9:

71.0% 6

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12 CO

4 Solely as the sole shareholder of Shanda SDG Investment Limited.

5 The Reporting Person holds Class B ordinary shares, each of which is convertible into one Class A ordinary share at any time by the holder thereof. See Item 4 of this Schedule.

6 Based on 167,000,000 Class A ordinary shares and 409,087,000 Class B ordinary shares outstanding as of December 31, 2009, as reported by the Issuer on its Form 20-F for the fiscal year ended December 31, 2009.

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Item 1(a). Name of Issuer

Shanda Games Limited

Item 1(b). Address of Issuer's Principal Executive Offices

No. 1 Office Building
No. 690 Bibo Road
Pudong New Area
Shanghai, China 201203
The People's Republic of China

Item 2(a). Name of Persons Filing

(i) Shanda SDG Investment Limited
(ii) Shanda Interactive Entertainment Limited

Item 2(b). Address of Principal Business Office or, if none, Residence

The address of principal business office for each of the Reporting Persons is No. 208 Juli Road, Pudong New Area, Shanghai 201203, People's Republic of China.

Item 2(c). Citizenship

(i) British Virgin Islands
(ii) Cayman Islands

Item 2(d). Title of Class of Securities

Class A ordinary shares⁷

Item 2(e). CUSIP Number

81941U105

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not applicable

⁷ See Item 4 of this Schedule.

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Item 4. Ownership

The Reporting Persons hold Class B ordinary shares, each of which is convertible into one Class A ordinary share at any time by the holder thereof. The record holder of the 409,087,000 Class B ordinary shares of the issuer is Shanda SDG Investment Limited, which is wholly owned by Shanda Interactive Entertainment Limited.

| Reporting Person | Amount Beneficially Owned | Percent of Class [§] | Sole Power to Vote or Direct the Vote | Shared Power to Vote or Direct the Vote | Sole Power to Dispose or Direct the Disposition of | Shared Power to Dispose or Direct the Disposition of |
|--|---------------------------|-------------------------------|---------------------------------------|---|--|--|
| Shanda SDG Investment Limited | 409,087,000 | 71.0% | 409,087,000 | 0 | 409,087,000 | 0 |
| Shanda Interactive Entertainment Limited | 409,087,000 | 71.0% | 409,087,000 | 0 | 409,087,000 | 0 |

Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

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8 Based on 167,000,000 Class A ordinary shares and 409,087,000 Class B ordinary shares outstanding as of December 31, 2009, as reported by the Issuer on its Form 20-F for the fiscal year ended December 31, 2009.

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Item 10.

Certifications

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct as of February 11, 2011.

Shanda SDG Investment Limited

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

Shanda Interactive Entertainment Limited

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

Exhibit Index

Exhibit A Joint Filing Agreement, dated February 11, 2011, between Shanda SDG Investment Limited and Shanda Interactive Entertainment Limited
