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Bunge LTD
Form 8-K
December 12, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 7, 2006

BUNGE LIMITED
(Exact name of Registrant as specified in its charter)

Bermuda (State or other jurisdiction of incorporation)	001-16625 Commission File Number	98-0231912 (I.R.S. Employer Identification Number)
50 Main Street White Plains, New York (Address of principal executive offices)		10606 (Zip code)

(914) 684-2800
(Registrant's telephone number, including area code)

N.A.
(Former name or former address, if changes since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On December 12, 2006, Bunge Limited issued a press release relating to the appointment of Larry G. Pillard as a director of Bunge Limited, effective January 1, 2007. Mr. Pillard will serve on the Corporate Governance and

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Nominations and Finance and Risk Policy Committees of the Board of Directors. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated by reference herein.

In connection with the appointment of Mr. Pillard to the Board of Directors, and in accordance with Bunge Limited's Non-Employee Directors' Equity Incentive Plan (the "Plan"), the Board of Directors granted Mr. Pillard an option to purchase 5,500 common shares of Bunge Limited effective as of January 1, 2007. This option was granted under the terms of the Plan and the applicable form of award agreement and supplements the option to purchase 7,500 common shares that will be automatically granted to Mr. Pillard under the Plan effective as of January 1, 2007. The options become fully vested on January 1, 2008.

Item 9.01 Financial Statements and Exhibits

- (a) None
- (b) None
- (c) Exhibits

Exhibit No. -----	Description -----
99.1	Press Release, dated December 12, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 12, 2006

BUNGE LIMITED

By: /S/ CARLA HEISS

 Name: Carla Heiss
 Title: Assistant General Counsel

EXHIBITS

Exhibit No. -----	Description -----
99.1	Press Release, dated December 12, 2006