PARKE BANCORP, INC.

Form 3 June 28, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * KRIPITZ		_	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol PARKE BANCORP, INC. [PKBK]						
(Last)	(First)	(Middle)	06/01/2003	5	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
601 DELSE	A DRIVE										
(Street)					(Check all applicable) Director 10% Owner OfficerX Other (give title below) (specify below) Dir. of Significant Subsidiary			6. Individual or Joint/Group			
WASHINGTON TOWNSHIP, NJ 08080								Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - N	Non-Derivative Securities Beneficially Owned						
1.Title of Secu (Instr. 4)	rity			2. Amount o Beneficially (Instr. 4)	f Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na	ture of Indirect Beneficial ership			
Common Stock, par value \$0.10 per share				75,634		D	Â				
Common Stock, par value \$0.10 per share				3,690		I	UGTMA				
Common Stock, par value \$0.10 per share				2,970		I	UGTMA				
Common Stock, par value \$0.10 per share				23,720		I	Jeff Kripitz Profit Sharing Plan				
Common Stock, par value \$0.10 per share				8,158		I	IRA				
Common St	ock, par va	lue \$0.10 p	9,680		I Mot		her's Trust				
Reminder: Rep		ach class of sec	urities benefic	ially S	SEC 1473 (7-02	2)					
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrants	12/31/1998	12/31/2008	Common Stock	17,823	\$ 7.58	D	Â
Warrants	12/31/1998	12/31/2008	Common Stock	4,560	\$ 7.58	I	Jeff Kripitz Profit Sharing Plan
Warrants	12/31/1998	12/31/2008	Common Stock	1,484	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	1,484	\$ 7.58	I	UGTMA

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRIPITZ JEFFREY H 601 DELSEA DRIVE

Â Â Dir. of Significant Subsidiary

WASHINGTON TOWNSHIP, NJÂ 08080

Signatures

/s/ Jeffrey H. Kripitz By: Ernest D. Huggard Power of Attorney 06/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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