

Edgar Filing: First Federal of Northern Michigan Bancorp, Inc. - Form SC 13G

First Federal of Northern Michigan Bancorp, Inc.
Form SC 13G
February 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment _____) *

First Federal of Northern Michigan

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

32021X 10 5

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 Names of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

First Federal of Northern Michigan
Employee Stock Ownership Plan Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a) _____
(b) x

3 SEC Use Only

4 Citizenship or Place of Organization
Michigan

Number of Shares	5	Sole Voting Power
Beneficially Owned by		
Each Reporting Person		129,462
With:		

6	Shared Voting Power
	51,221

7	Sole Dispositive Power
	180,683

8	Shared Dispositive Power
	0

9 Aggregate Amount Beneficially Owned by Each Reporting Person
180,683

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

N/A

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11 Percent of Class Represented by Amount in Row 9

5.8% of 3,115,510 shares of Common Stock outstanding as of
December 31, 2005.

12 Type of Reporting Person (See Instructions)

EP
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Item 1
(a) Name of Issuer
First Federal of Northern Michigan Bancorp, Inc.
(b) Address of Issuer's Principal Executive Offices
100 S. Second Avenue
Alpena, Michigan 49707

Item 2
(a) Name of Person Filing
First Federal of Northern Michigan
Employee Stock Ownership Plan Trust
Trustee: First Bankers Trust Services, Inc.
(b) Address of Principal Business Office
2321 Kochs Lane
P.O. Box 4005
Quincy, IL 62305
(c) Citizenship or Place of Organization
Michigan
(d) Title of Class of Securities
Common Stock, par value \$0.01 per share
(e) CUSIP Number
32021X 10 5

Item 3. If this statement is filed pursuant to ss.240.13d-1(b) or
240.13d-2(b), or (c), check whether the person filing is a:

(f) An employee benefit plan or endowment fund in
accordance with ss.240.13d-1(b)(1)(ii)(F).

Item 4. Ownership

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Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 180,683.
- (b) Percent of class:5.8.

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(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 129,462.
- (ii) Shared power to vote or to direct the vote 51,221.
- (iii) Sole power to dispose or to direct the disposition of 180,683.
- (iv) Shared power to dispose or to direct the disposition of 0.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

The reporting person is an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974.

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2006

FIRST FEDERAL OF NORTHERN MICHIGAN
EMPLOYEE STOCK
OWNERSHIP PLAN TRUST

By: First Bankers Trust Services, Inc.,
as Trustee

/s/ Linda J. Shultz

Name: Linda J. Shultz
Title: Trust Officer