

UNS Energy Corp
Form 4
August 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUMANN BARBARA M

(Last) (First) (Middle)

**88 E. BROADWAY
BLVD., HQE910**

(Street)

TUCSON, AZ 85701

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
UNS Energy Corp [UNS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
				V	(A) (D)				
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		843.55 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	84
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		999.52 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	99
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,460.11 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,46
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,456.41 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,45
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,624.51 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,62
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		2,019.09 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	2,01
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,775.1 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,77
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,525.99 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,52
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,750.98 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,75
Restricted Stock Units	<u>(1)</u>	08/15/2014	D		1,618.78 <u>(2)</u>	<u>(3)</u>	<u>(3)</u>	Common Stock	1,61
Phantom Stock Units <u>(6)</u>	\$ 0 <u>(7)</u>	08/15/2014	D		14,404.4479	<u>(5)</u>	<u>(5)</u>	Common Stock	14,40

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BAUMANN BARBARA M
88 E. BROADWAY BLVD.
HQE910
TUCSON, AZ 85701

X

Signatures

Diana K. Durako,
Attorney-in-Fact

08/19/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of UNS Energy Corporation common stock.
- (2) The reported number of derivative securities disposed of includes shares acquired by reinvesting dividends in unreported transactions pursuant to the Company's dividend reinvestment program.

On August 15, 2014, FortisUS Inc., a Delaware corporation, acquired the issuer pursuant to that certain merger agreement between issuer, FortisUS Inc., Color Acquisition Sub Inc., an Arizona corporation and wholly owned subsidiary of FortisUS Inc., and solely for purposes of Section 5.5(c) and 8.15 of the merger agreement, Fortis Inc., a corporation incorporated under the Corporations Act of Newfoundland and Labrador, dated as of December 11, 2013 (the "Merger"). At the effective time of the Merger, each outstanding share of the issuer's common stock was converted into the right to receive \$60.25 in cash. In addition, the restricted stock units were canceled at the effective time of the Merger in exchange for a cash payment equal to \$60.25 per share, payable without interest and less any required withholding taxes.

- (4) The restricted stock units were canceled at the effective time of the Merger in exchange for a cash payment equal to \$60.25 per share, payable without interest and less any required withholding taxes.

- (5) At the effective time of the Merger, each outstanding share of the issuer's common stock was converted into the right to receive \$60.25 in cash. In addition, the phantom stock units were canceled at the effective time of the Merger in exchange for the right to receive a cash payment in the future at the time or times elected by the reporting person under the DCP and subject to earlier payment in accordance with the DCP.

- (6) Each share of Phantom Stock is the economic equivalent of one share of common stock under the UniSource Energy Corporation Management and Directors Deferred Compensation Plan (the "DCP").

- (7) Converts to common stock on a 1-for-1 basis.

- (8) The phantom stock units were canceled at the effective time of the Merger in exchange for the right to receive a cash payment in the future at the time or times elected by the reporting person under the DCP and subject to earlier payment in accordance with the DCP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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