VALASSIS COMMUNICATIONS INC Form SC 13G/A January 19, 2007

(12-02)

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 11)*

 Valassis Communications, Inc.	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
 918866104	
(CUSIP Number)	
12/31/2006	

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)

	<u> _</u>	Rule 13d	l-1(c)		
	L	Rule 13d	l-1(d)		
subj	ect clas		ities, ar	er page shall be filled out for a reporting person s initial filing on this form with rend for any subsequent amendment containing information which would alter the dege.	
Secu	rities E	Exchange 2	Act of 1	the remainder of this cover page shall not be deemed to be filed for the purpose 1934 (Act) or otherwise subject to the liabilities of that section of the Act but sl however, see the Notes).	
				Page 1 of 5 pages	
CUS	SIP No.	91886610)4		
1.		nes of Rep S. Identifi		Persons. Nos. of above persons (entities only).	
		IEL CAPI 2-0712418		MANAGEMENT, LLC	
2.	Che	eck the Ap	propria	ate Box if a Member of a Group (See Instructions)	(a) [_]
	Not	Applicab	le		(b) _l
3.	SEC	C Use Onl	y		
4.	Citi	zenship oi	Place	of Organization	
	Del	aware Lin	ited Li	iability Company	
			5.	Sole Voting Power	
		ber of ares		Ariel - 0.00%	
	Benef	icially ed By	6.	Shared Voting Power	
	Repo	nch orting		Ariel - 0	
	Persor	n With	7.	Sole Dispositive Power	
				Ariel -0.00%	
			8.	Shared Dispositive Power	
				Ariel - 0	

9.	Agg	gregate Amount Beneficially Owned by Each Reporting Person			
	Ari	el - 0.00%			
10.	Che	eck if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	U		
	Not	Applicable			
11.	Per	cent of Class Represented by Amount in Row (9)			
	Ari	el - 0.00%			
12.	Тур	be of Reporting Person (See Instructions)			
	Ariel - IA				
		Page 2 of 5 pages			
Item	1.				
	(a)	Name of Issuer			
		Valassis Communications, Inc.			
	(b)	Address of Issuer s Principal Executive Offices			
		19975 Victor Parkway, Livonia, MI 48152			
Item	2.				
	(a)	Name of Person Filing			
		Ariel Capital Management, LLC			
	(b)	Address of Principal Business Office, or if none, Residence			
		200 E. Randolph Drive, Suite 2900, Chicago, IL 60601			
	(c)	Citizenship			
	. /	a Delaware Limited Liability Company			
	(d)	Title of Class of Securities			
	(u)	Common Stock			

Item 2. 3

(e) CUSIP Number

918866104

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)	_	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b)	U	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	U	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	L	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	IXI	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	U	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	U	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	L	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	L	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(i)	11	Group, in accordance with \$240.13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: (See Page 2, No. 9)
- (b) Percent of class: (See Page 2, No. 11)
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote (See Page 2, No. 5)
 - (ii) Shared power to vote or to direct the vote (See Page 2, No. 6)
 - (iii) Sole power to dispose or to direct the disposition of (See Page 2, No. 7)

(iv)

Item 4. Ownership.

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Shared power to dispose or to direct the disposition of (See Page 2, No. 8)

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following |X|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Ariel Capital Management, LLC's adviser clients have the right to receive or the power to direct the receipt of dividents from, or the proceeds from the sale of, all securities reported upon this Schedule. None of Ariel Capital Management, LLC's clients have an economic interest in more than 5% of the subject securities reported upon this Schedule.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ARIEL CAPITAL MANAGEMENT, LLC By: /s/ Wendy D. Fox

Wendy D. Fox

SIGNATURE 5

Vice President. Chief Compliance Officer

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative s authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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SIGNATURE 6