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SAUL CENTERS INC
Form 8-K
November 20, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 19, 2001

Saul Centers, Inc.
(Exact name of registrant as specified in its charter)

Maryland 1-12254 52-1833074
(State or Other Jurisdiction (Commission File Number) (IRS Employer Identification
of Incorporation) Number)

8401 Connecticut Avenue, Chevy Chase, Maryland 20815

(Address of Principal Executive Offices) (Zip Code)

(301) 986-6200

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

Attached is a press release issued by the Registrant on November 19, 2001.
The press release is incorporated herein by this reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

SAUL CENTERS, INC.

By: /s/ Scott V. Schneider

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Scott V. Schneider
Senior Vice President and Chief Financial
Officer

Dated: November 19, 2001

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press Release, Dated November 19, 2001

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