

BLACKROCK CALIFORNIA INSURED MUNICIPAL INCOME TRUST
Form N-Q
January 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21177

BlackRock California Insured Municipal Income Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President
BlackRock California Insured Municipal Income Trust
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area
code: 888-825-2257

Date of fiscal year end: August 31, 2006

Date of reporting period: November 30, 2005

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2005 (Unaudited)
BlackRock California Insured Municipal Income Trust (BCK)

Rating ¹	Principal Amount (000)	Description	Option Call Provisions ²	Value
LONG-TERM INVESTMENTS 157.5%				
California 149.6%				
AAA	\$ 6,500	Benicia Unified Sch. Dist., GO, Ser. B, Zero Coupon, 8/01/23, MBIA	No Opt. Call	\$ 2,808,390
AAA	4,000	California St., 5.00%, 6/01/31, AMBAC	12/14 @ 100	4,123,240
AAA	3,055	Ceres Unified Sch. Dist. GO, Ser. B, Zero Coupon, 8/01/30, FGIC	08/12 @ 34.887	759,320
AAA	3,180	Ser. B, Zero Coupon, 8/01/31, FGIC	08/12 @ 32.868	744,152
AAA	3,300	Ser. B, Zero Coupon, 8/01/32, FGIC	08/12 @ 30.966	726,132
AAA	3,440	Ser. B, Zero Coupon, 8/01/33, FGIC	08/12 @ 29.174	712,218
AAA	3,575	Ser. B, Zero Coupon, 8/01/34, FGIC	08/12 @ 27.782	704,847
AAA	3,275	Ser. B, Zero Coupon, 8/01/35, FGIC	08/12 @ 26.186	608,593
A2	6,500	Dept. of Wtr. Res., Pwr. Sply. Rev., Ser. A, 5.25%, 5/01/20	05/12 @ 101	7,187,700
AAA	2,385	Edl. Facs. Auth., Scripps Coll. Proj., 5.00%, 8/01/31, MBIA	08/11 @ 100	2,447,415
AAA	4,500 ³	Hlth. Facs. Fin. Auth., Rand Corp. Proj., Ser. A, 5.25%, 4/01/42, AMBAC	04/12 @ 100	4,686,120
A3	2,600	Kaweah Delta Hlth. Care Dist., 6.00%, 8/01/34	08/12 @ 102	2,799,784
AAA	2,000	Long Beach Unified Sch. Dist., GO, Ser. D, 5.00%, 8/01/31, FSA	08/10 @ 101	2,057,380
AAA	5,000	Los Angeles Dept. of Wtr. & Pwr., Wtr. Wks. Rev., Ser. A, 5.00%, 7/01/43, FGIC	07/12 @ 100	5,115,000
AAA	5,000	Ser. A, 5.125%, 7/01/41, FGIC	07/11 @ 100	5,142,400
AAA	5,000	Los Angeles Unified Sch. Dist., GO, Ser. E, 5.125%, 1/01/27, MBIA	07/12 @ 100	5,263,050
AAA	5,000	Los Angeles Wstwr. Sys., Ser. A, 5.00%, 6/01/27, MBIA	06/13 @ 100	5,192,850
AAA	6,025	Ser. A, 5.00%, 6/01/32, FGIC	06/12 @ 100	6,199,725
AAA	5,000	No. California Pwr. Agcy., Pub. Pwr. Rev., Hydroelec. Proj. 1, Ser. A, 5.00%, 7/01/28, MBIA	07/08 @ 101	5,108,950
AAA	2,500	No. Orange Cnty. Cmnty. Coll. Dist., GO, Ser. A, 5.00%, 2/01/27, MBIA	08/12 @ 101	2,715,825
AAA	5,000	Pub. Wks. Brd., Dept. of Gen. Svcs. Proj., Ser. A, 5.00%, 12/01/27, AMBAC	12/12 @ 101	5,166,650
AAA	5,000	Riverside Unified Sch. Dist., GO, Ser. A, 5.00%, 2/01/27, FGIC	02/12 @ 101	5,185,250
AAA	5,295	San Diego Cnty. Wtr. Auth., COP, Ser. A, 5.00%, 5/01/32, MBIA	05/12 @ 101	5,449,879

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AAA	4,805	San Diego Redev. Agcy., Ctr. City Proj., Ser. A, 5.00%, 9/01/28, MBIA	09/11 @ 101	4,953,859
AAA	4,000	San Diego Univ. Fndtn. Aux. Org., Ser. A, 5.00%, 3/01/37, MBIA	03/12 @ 100	4,087,800
AAA	20,000	San Joaquin Hills Transp. Corridor Agcy., Toll Rd. Rev., Ser. A, Zero Coupon, No Opt. Call 1/15/31, MBIA		5,619,400
AAA	6,000	San Jose Fin. Auth., Civic Ctr. Proj., Ser. B, 5.00%, 6/01/37, AMBAC	06/12 @ 100	6,136,680
AAA	4,000	San. Diego Cmnty. Coll., 5.00%, 5/01/30, FSA	05/15 @ 100	4,148,720
AAA	11,125	Santa Rosa Wstwr., Ser. B, Zero Coupon, 9/01/27, AMBAC	No. Opt. Call	3,826,555
AAA	3,000	Tustin Unified Sch. Dist., Spec. Tax Rev., Cmnty. Facs. Dist. 97-1, Ser. A, 5.00%, 9/01/38, FSA	09/12 @ 100	3,061,680
AAA	4,000	Westlands Wtr. Dist., COP, 5.00%, 9/01/34, MBIA	09/12 @ 101	4,105,520
				116,845,084
Puerto Rico 7.9%				
AAA	5,600	Puerto Rico Comwlth Hwy. & Transp. Auth., Ser. L, 5.25%, 7/01/41	No Opt. Call	6,171,088
Total Long-Term Investments (cost \$118,767,922)				123,016,172

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BlackRock California Insured Municipal Income Trust (BCK) (continued)

Rating ¹	Principal Amount (000)	Description	Value
SHORT-TERM INVESTMENT 0.2%			
California 0.2%			
A-1+	\$ 200 ⁴	California St. Econ. Rec., Ser. C-4, 2.95%, 12/01/05, FRDD (cost \$200,000)	\$ 200,000
Total Investments 157.7% (cost \$118,967,922)			\$ 123,216,172
Other assets in excess of liabilities 1.8%			1,405,203
Preferred shares at redemption value, including dividends payable (59.5)%			(46,506,866)
Net Assets Applicable to Common Shareholders 100%			\$ 78,114,509

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch Ratings rating.

² Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

³ Security, or portion thereof, pledged as collateral with a value of \$833,088 on 117 U.S. Treasury Note futures contracts expiring December 2005, 86 U.S. Treasury Note futures contracts expiring March 2006 and 73 U.S. Treasury Bond futures contracts expiring March 2006. The value of such contracts on November 30, 2005 was \$30,233,891, with an unrealized gain of \$389,735.

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For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of November 30, 2005.

⁵ Cost for Federal tax purposes is \$118,968,440. The net unrealized appreciation on a tax basis is \$4,247,732, consisting of \$4,472,677 gross unrealized appreciation and \$224,945 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 84.7% of the Trust's managed assets. The Trust had the following insurance concentrations:

AMBAC	19.5%
FGIC	21.1%
FSA	7.5%
MBIA	36.6%

KEY TO ABBREVIATIONS

AMBAC	American Municipal Bond Assurance Corp.	FSA	Financial Security Assurance
COP	Certificate of Participation	GO	General Obligation
FGIC	Financial Guaranty Insurance Co.	MBIA	Municipal Bond Insurance Assoc.
FRDD	Floating Rate Daily Demand		

See Notes to Financial Statements.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's principal executive and financial officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock California Insured Municipal Income Trust

By: /s/ Henry

Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: January 25, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: January 25, 2006

By: /s/ Henry

Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: January 25, 2006