ARBITRON INC Form 4/A

December 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287

Expires:

January 31, 2005

0.5

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Number:

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

FLOOR

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * PAMET CAPITAL

MANAGEMENT, LP

(Last) (First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

ARBITRON INC [ARB]

3. Date of Earliest Transaction

(Month/Day/Year) 11/28/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director Officer (give title

10% Owner Other (specify

below)

(Street)

222 BERKELEY STREET, 22ND

4. If Amendment, Date Original

Code V

P

Filed(Month/Day/Year)

11/30/2007

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

BOSTON, MA 02116

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

11/28/2007

3. 4. Securities Acquired (A) or 5. Amount of TransactionDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

192,900

Securities Beneficially Form: Owned Following Reported (I) Transaction(s) (Instr. 4)

7. Nature of Ownership Indirect Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A) or (D) Price

40.2055

(Instr. 3 and 4)

I

See footnotes (1) (2) (3) (4)

3,835,000

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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9. Nu Deriv Secur Bene Own

Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	•
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	i
	Derivative				Securities			(Instr	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
							Date	(Number		
				G 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Namess	Director	10% Owner	Officer	Other		
PAMET CAPITAL MANAGEMENT, LP 222 BERKELEY STREET, 22ND FLOOR BOSTON, MA 02116		X				
PAMET CAPITAL MANAGEMENT LLC 222 BERKELEY STREET, 22ND FLOOR BOSTON, MA 02116		X				
ABRAMS CAPITAL LLC 222 BERKELEY ST. 22ND FLOOR BOSTON, MA 02116		X				
Abrams David C 222 BERKELEY STREET, 22ND FLOOR BOSTON, MA 02116		X				

Signatures

/s/ David C. Abrams	12/03/2007			
**Signature of Reporting Person	Date			
/s/ David C. Abrams, as managing member of Pamet Capital Management, LLC, General Partner of Pamet Capital Management, LP				
**Signature of Reporting Person	Date			
/s/ David C. Abrams, as Managing Member of Pamet Capital Management LLC	12/03/2007			
**Signature of Reporting Person	Date			
/s/ David C. Abrams, as Managing Member of Abrams Capital LLC	12/03/2007			
***Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A portion of these securities are held by investment funds, the managing member, general partner and/or investment adviser of which is directly or indirectly controlled by David C. Abrams. In such capacity, Mr. Abrams may be deemed to beneficially own the reported securities
- A portion of these securities are held by investment funds for which Pamet Capital Management, L.P. (the "LP") serves as investment

 (2) adviser. Pamet Capital Management, LLC (the "LLC") serves as the general partner of the LP. In their respective capacities, each of the LP and the LLC may be deemed to beneficially own the reported securities.
- (3) A portion of these securities are held by investment funds for which Abrams Capital, LLC ("Abrams Capital") serves as general partner. In such capacity, Abrams Capital, may be deemed to beneficially own the reported securities.
- Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and (4) the inclusion of such securities in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or for any other purpose.
- (5) The securities reported herein as possibly being deemed beneficially owned by each of the Reporting Persons is as follows: (i) for Abrams Capital, 3,581,700 shares of Common Stock; and (ii) for Mr. Abrams, the LP and the LLC, 3,835,000 shares of Common Stock.
- (6) This amendment is being filed to correct a typographical error in the total number of securities previously reported as beneficially owned. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.