

KALMAR INVESTMENTS INC /DE/  
Form SC 13G  
April 20, 2011

United States  
Securities and Exchange Commission  
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_)

Name of Issuer: DSW Inc.

Title of Class of Securities: Common Stock

CUSIP Number: 23334L102

(A fee is not required only if the filing person;  
(1) has a previous statement on file reporting  
beneficial ownership of more than five percent of  
the class of securities described in Item 1;  
and (2) has filed no amendment subsequent thereto  
reporting beneficial ownership of five percent or  
less or such class.) (See Rule 13d-7.

1. Name of Reporting Person

Kalmar Investments Inc.

2. Check the appropriate line if a member of a group.

(a) \_\_\_\_\_ (b) \_\_\_\_\_

3. SEC USE ONLY

4. Citizenship or place of Organization:

Barley Mill House  
3701 Kennett Pike  
Wilmington, DE 19807

Number of Shares Beneficially Owned by each Reporting person with	5. Sole Voting Power 545,061
6. Shared Voting Power	-0-
7. Sole Dispositive Power	614,897
8. Shared Dispositive Power	-0-

9. Aggregate amount beneficially owned by each  
reporting person: 614,897

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10. Check line \_\_\_\_\_if the aggregate amount  
in Row (9) excludes certain shares\*

11. Percent of Class represented by amount  
in Row 9: 3.67

12. Type of Reporting Person: IA

Item 1.

(a) Issuer: DSW Inc.

(b) Address of Issuer's Principal Executive Offices:

4150 East 5th Ave.  
Columbus, OH 43219

Item 2.

(a) Name of Person Filing: Kalmar Investments Inc.

(b) Address of Principal Business Office:

3701 Kennett Pike,  
Wilmington, DE 19807

(c) Citizenship: USA

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 23334L102

Item 3. If this statement is filed pursuant to  
Rule 13d-1(b), or 13d-2(b), check whether the  
person filing is:

(a) \_\_\_ Broker or Dealer registered under  
Section 15 of the Act

(b) \_\_\_ Bank as defined in section 3(a)(6) of the Act

(c) \_\_\_ Insurance Company as defined in section  
3(a)(19) of the Act

(d) \_\_\_ Investment Company registered under section 8  
of the Investment Company Act

(e)  Investment Adviser registered under section 203  
of the Investment Advisers Act of 1940

(f) \_\_\_ Employee Benefit Plan, Pension Fund which is  
subject to the provisions of the Employee  
Retirement Income Security Act of 1974 or  
Endowment Fund

(g) \_\_\_ Parent Holding company, in accordance with  
240.13d-1(b)(ii)(G) Note: See Item 7

(h) Group, in accordance with 240.13d-1(b)(1)(ii)(H)

Item 4. Ownership

(a) Amount Beneficially Owned: 614,897

(b) Percent of Class: 3.67

(c) number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 545,061

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- (ii) shared power to vote or to direct the vote:
- (iii) sole power to dispose or to direct the disposition of: 614,897
- (iv) shared power to dispose or to direct the disposition of:

Item 10. Certification

The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

I certify below that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.