IMPERIAL CAPITAL BANCORP, INC.

Form 4 April 16, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

Common

Common

Stock

Stock

04/14/2008

(Print or Type Responses)

1. Name and A Lombardi P	Address of Reporting I hillip E.	Symbol IMPER	2. Issuer Name and Ticker or Trading Symbol IMPERIAL CAPITAL BANCORP, INC. [IMP]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 500 NORTI 2300	(First) (N	Aiddle) 3. Date o (Month/I	f Earliest Transaction Day/Year)	DirectorX Officer (give below) Exec. Mr		Owner er (specify Ofcr.	
GLENDAL	(Street) E, CA 91203		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tab	le I - Non-Derivative Secur	ities Acquired, Disposed	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Ad Transaction(A) or Dispose Code (Instr. 3, 4 and (Instr. 8)	d of (D) Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Code V Amount (D)

A

23 (1)

(A)

Price

17.41

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

04/14/2008

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Transaction(s) (Instr. 3 and 4)

2,884

1,350

I

D

By SERP

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 30.75					<u>(2)</u>	08/08/2017	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	7,500	
Stock Option (Right to Buy)	\$ 53.33					06/24/2005	06/24/2015	Common Stock	22,500	

Reporting Owners

Reporting Owner Name / Address	Relationship			
	Director	10% Owner	Officer	Other

Lombardi Phillip E. 500 NORTH BRAND BLVD., STE. 2300 GLENDALE, CA 91203

Exec. Mng Dir./Ch.Credit Ofcr.

Signatures

/s/ Phillip E.

Lombardi 04/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares under the Issuer's Supplemental Executive Retirement Plan, reflecting the reinvestment of cash dividends pursuant to the plan.

Reporting Owners 2

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(2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009, and one-third on August 8, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.