

Edgar Filing: ACADIA REALTY TRUST - Form SC 13D/A

ACADIA REALTY TRUST  
Form SC 13D/A  
February 11, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D

(Rule 13d-1)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

(Amendment No. 5)

Acadia Realty Trust

-----  
(Name of Issuer)

Common Shares of Beneficial Interest, Par Value \$.001 Per Share

-----  
(Title of Class of Securities)

004239109

-----  
(CUSIP Number)

COPY TO:

Mark A. Barnard  
Howard Hughes Medical Institute  
4000 Jones Bridge Road  
Chevy Chase, MD 20815-6789  
(301) 215-8500

Timothy Diggins, Esq.  
Ropes & Gray  
One International Place  
Boston, MA 02110  
(617) 951-7389

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

February 7, 2002

-----  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report  
the acquisition which is the subject of this Schedule 13D, and is filing this  
schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following  
box: [ ]

SCHEDULE 13D

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CUSIP No. 004239109  
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1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Howard Hughes Medical Institute

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3. SEC USE ONLY

4. SOURCE OF FUNDS\*  
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) OR 2(e) [ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY  OWNED BY EACH REPORTING  PERSON WITH	7. SOLE VOTING POWER 0 shares
	8. SHARED VOTING POWER ----
	9. SOLE DISPOSITIVE POWER 0 shares
	10. SHARED DISPOSITIVE POWER ----

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
0 shares

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

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0 %

14. TYPE OF REPORTING PERSON\*

CO (Non-profit)

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13D--Amendment No. 5

Acadia Realty Trust

This Amendment No. 5 (the "Amendment") amends the statement on Schedule 13D ("Schedule 13D") filed by Howard Hughes Medical Institute ("HHMI"), a tax-exempt non-profit organization incorporated in the State of Delaware, on September 16, 1998 and as amended by Amendment No. 1 on May 21, 1999, Amendment No. 2 on May 24, 1999, Amendment No. 3 on May 23, 2000 and Amendment No. 4 on January 29, 2002, with respect to the common shares of beneficial interest, par value \$.001 per share (the "Common Stock"), of Acadia Realty Trust (the "Trust"), a Maryland real estate investment trust, whose principal executive offices are located at 20 Soundview Marketplace, Port Washington, New York 11050. Except as specifically provided herein, this Amendment does not modify any of the information previously reported on Schedule 13D.

Item 5 is hereby amended and restated as follows:

Item 5. Interest in Securities of the Trust.

(a) On February 7, 2002, pursuant to a Letter Agreement dated as of January 22, 2002, HHMI completed the sale of all 2,266,667 shares of Common Stock of the Trust owned by HHMI. As a consequence, as of such date HHMI ceased to be a Reporting Person for the purposes of Rule 13d-1.

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Signature

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 8, 2002

HOWARD HUGHES MEDICAL INSTITUTE

By:/s/ Mark A. Barnard

Name: Mark A. Barnard

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Title: Managing Director - Private Investments

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