

TOWER AUTOMOTIVE INC
Form 8-K/A
July 09, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 20, 2002

TOWER AUTOMOTIVE, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other Jurisdiction
of Incorporation)

1-12733

(Commission File No.)

41-1746238

(IRS Employer
Identification No.)

5211 Cascade Road, SE, Suite 300, Grand Rapids, Michigan

(Address of Principal Executive Offices)

49546

(Zip Code)

616-802-1600

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 4. Changes in Registrant's Certifying Accountant

Tower Automotive, Inc. (the "Company") determined to dismiss its independent auditors, Arthur Andersen LLP ("Arthur Andersen") and to engage the services of Deloitte & Touche LLP as its new independent auditors. The change in auditors was approved by the Board of Directors of the Company; the change is effective as of June 20, 2002. As a result, Deloitte & Touche LLP will audit the consolidated financial statements of the Company and its subsidiaries for the fiscal year ending December 31, 2002.

Arthur Andersen's reports on the Company's consolidated financial statements for the past fiscal two years did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles. During the past fiscal two years and through the date of this Form 8-K (the "Relevant Period"), there were no disagreements with Arthur Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Arthur Andersen's satisfaction, would have caused Arthur Andersen to make reference to the subject matter of the disagreement(s) in connection with its reports on the Company's consolidated financial statements for such years. During the Relevant Period, there were no reportable events as described in Item 304(a)(1)(v) ("Reportable Events") of the Securities and Exchange Commission's (the "Commission") Regulation S-K.

The Company has provided a copy of the foregoing statements to Arthur Andersen. Attached as Exhibit 16 is a copy of Arthur Andersen's letter to the Commission, dated June 20, 2002, stating its agreement with such statements.

During the Relevant Period, neither the Company nor anyone acting on its behalf consulted with Deloitte & Touche LLP regarding (i) the application of accounting principles to a specified transaction, completed or proposed, or the type of audit opinion that might be rendered on the Company's consolidated financial statements, or (ii) any matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits

16 Letter from Arthur Andersen regarding change in certifying accountant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report, as amended, to be signed on its behalf by the undersigned hereunto duly authorized.

TOWER AUTOMOTIVE, INC.

Dated: July 8, 2002

By: /s/ Anthony A. Barone

Anthony A. Barone
Vice President, Chief Financial Officer
(principal accounting and financial officer)

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 16	Letter from Arthur Andersen LLP regarding change in certifying accountant.

EXHIBIT 16

Office of the Chief Accountant
Securities and Exchange Commission
450 Fifth Street, NW
Washington, D.C. 20549

July 8, 2002

Dear Sir/Madam:

The representations made in this letter are based solely on discussions with and representations from the engagement partner and manager on the audits of the financial statements of this registrant for the two most recent fiscal years. Those individuals are no longer with Arthur Andersen LLP. We have read the first two paragraphs of Item 4 included in the Form 8-K dated July 8, 2002 of Tower Automotive, Inc. filed with the Securities and Exchange Commission and have found no basis for disagreement with the statements contained therein.

Very truly yours,

/s/ Arthur Andersen LLP
Arthur Andersen LLP

PEF

cc: Mr. Anthony A. Barone, Chief Financial Officer, Tower Automotive, Inc.