

INTERNATIONAL SPEEDWAY CORP  
Form 8-K  
December 05, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT**

**TO SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): November 27, 2007**

**INTERNATIONAL SPEEDWAY CORPORATION**

**(Exact Name of Registrant as Specified in Its Charter)**

**Florida**  
**(State or Other Jurisdiction)**

**0-2384**  
**(Commission File Number)**

**59-0709342**  
**(IRS Employer)**

**of Incorporation)**

**Identification No.)**

**1801 West International Speedway Boulevard, Daytona Beach,**  
**Florida**

**32114**

**(Address of Principal Executive Offices)**

**(Zip Code)**

**(386) 254-2700**

**(Registrant's Telephone Number, Including Area Code)**

**Not Applicable**

**(Former Name or Former Address, if Changed Since Last Report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 1 - Registrant's Business and Operations**  
**Item 1.02 Termination of a Material Definitive Agreement.**

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On November 27, 2007 ProLogis, a Maryland based real estate investment trust, terminated its agreement with the Company's wholly-owned subsidiary, 380 Development, LLC ("380 Development"), for the purchase of the Company's 676-acre Staten Island. ProLogis terminated the agreement prior to the expiration of the due diligence inspection period provided in the contract.

On November 30, 2007 the Company issued a press release reporting the termination of the agreement with ProLogis.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL SPEEDWAY CORPORATION**  
(Registrant)

Date: December 4, 2007

By: /s/ Glenn R. Padgett  
Glenn R. Padgett  
Vice President, Chief Counsel - Operations

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