

NARWOLD KAREN G
Form 4
February 28, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NARWOLD KAREN G

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ALBEMARLE CORPORATION, 4250 CONGRESS STREET, SUITE 900

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Chief Admin Officer

(Street)
CHARLOTTE, NC 28209

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					529	I	Albemarle Savings Plan ⁽¹⁾
Common Stock	02/26/2019		M	1,548 ⁽²⁾ A \$ 0	32,576	D	
Common Stock	02/26/2019		F	460 ⁽³⁾ D \$ 91.57	32,116	D	
Common Stock	02/26/2019		M	6,188 ⁽³⁾ A \$ 0	38,304	D	
	02/26/2019		F		36,000	D	

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Common Stock 2,304 \$
(3) 91.57

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Performance Units	(4)	02/26/2019		A		12,376		(3)	(5)	Common Stock
Performance Units	(4)	02/26/2019		M		6,188		(3)	(5)	Common Stock
Restricted Stock Unit	(6)	02/26/2019		M		1,548		(2)	(2)	Common Stock
Restricted Stock Unit	(6)	02/26/2019		A		2,886		(7)	(5)	Common Stock
Stock Options	\$ 91	02/26/2019		A		9,474		02/26/2022	02/26/2029	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NARWOLD KAREN G ALBEMARLE CORPORATION 4250 CONGRESS STREET, SUITE 900 CHARLOTTE, NC 28209			EVP, Chief Admin Officer	

Signatures

/s/ Ander Krupa, 02/28/2019
Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total number of shares of Common Stock held in the name of the Reporting Person under the Albemarle Corporation Retirement Savings Plan (the "Albemarle Savings Plan") as of the date of this Form 4.
- (2) On February 26, 2016, the reporting person was granted 3,096 restricted stock units, vesting on each of the third and fourth anniversary of the grant date in 2019 and 2020.
- (3) Performance Units granted on 2/26/2016. First 50% vested on 2/26/2019 and second 50% vests on 2/26/2020. Shares withheld to meet tax liabilities associated with such vested Performance Units.
- (4) Each Performance Unit converts to 1 share of Common Stock.
- (5) No expiration date.
- (6) Each Restricted Stock Unit converts to 1 share of Common Stock.
- (7) One-half of the award amount earned will vest on 2/26/2022 and the remaining half will vest on 2/26/2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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