

DAKTRONICS INC /SD/  
Form 3  
September 12, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â GATZKE CARLA S		(Month/Day/Year)	DAKTRONICS INC /SD/ [DAKT]	
(Last)	(First)	(Middle)	09/04/2014	
201 DAKTRONICS DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BROOKING,Â SDÂ 57006			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Secretary and VP of Human Reso	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	429,040	D	Â
Common Stock	15,380	I	Child A
Common Stock	15,005	I	Child B
Common Stock	118,091.1983	I	by 401k
Common Stock	90,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Options	Â <u>(1)</u>	12/03/2018	Common Stock	5,701	\$ 8.29	D	Â
Incentive Stock Options	Â <u>(2)</u>	12/02/2019	Common Stock	5,981	\$ 8.65	D	Â
Incentive Stock Options	Â <u>(3)</u>	11/30/2021	Common Stock	9,638	\$ 9.24	D	Â
Incentive Stock Options	Â <u>(4)</u>	08/22/2022	Common Stock	10,500	\$ 9.51	D	Â
Incentive Stock Options	Â <u>(3)</u>	08/22/2023	Common Stock	6,870	\$ 11.05	D	Â
Incentive Stock Options	Â <u>(5)</u>	11/22/2014	Common Stock	8,000	\$ 12.835	D	Â
Incentive Stock Options	Â <u>(6)</u>	09/04/2024	Common Stock	6,870	\$ 13.31	D	Â
Incentive Stock Options	Â <u>(7)</u>	11/16/2015	Common Stock	10,000	\$ 13.595	D	Â
Incentive Stock Options	Â <u>(8)</u>	12/01/2020	Common Stock	5,164	\$ 14.37	D	Â
Incentive Stock Options	Â <u>(9)</u>	11/14/2017	Common Stock	4,880	\$ 20.07	D	Â
Incentive Stock Options	Â <u>(10)</u>	11/15/2016	Common Stock	5,890	\$ 34.065	D	Â
Non-Qualified Stock Option	Â <u>(1)</u>	12/03/2018	Common Stock	3,799	\$ 8.29	D	Â
Non-Qualified Stock Option	Â <u>(2)</u>	12/02/2019	Common Stock	3,519	\$ 8.65	D	Â
Non-Qualified Stock Option	Â <u>(3)</u>	11/30/2021	Common Stock	362	\$ 9.24	D	Â
Non-Qualified Stock Option	Â <u>(8)</u>	12/01/2020	Common Stock	1,291	\$ 14.37	D	Â
Non-Qualified Stock Option	Â <u>(9)</u>	11/14/2017	Common Stock	3,620	\$ 20.07	D	Â
Non-Qualified Stock Option	Â <u>(10)</u>	11/15/2016	Common Stock	1,110	\$ 34.065	D	Â

Restricted Stock Units        (11)        (11)     Common Stock     12,920     \$ (12)     D        (11)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GATZKE CARLA S 201 DAKTRONICS DRIVE BROOKING, SD 57006	<u>  </u> (11)	<u>  </u> (11)	<u>  </u> (11)	<u>  </u> (11)

## Signatures

Carla S. Gatzke                      09/12/2014

   (11) Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/04/2009; 12/04/2010; 12/04/2011; 12/04/2012; 12/04/2013
- (2) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/03/2010; 12/03/2011; 12/03/2012; 12/03/2013; 12/03/2014
- (3) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/01/2012; 12/01/2013; 12/01/2014; 12/01/2015; 12/01/2016
- (4) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 8/23/2013; 8/23/2014; 8/23/2015; 8/23/2016; 8/23/2017
- (5) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/23/2005; 11/23/2006; 11/23/2007; 11/23/2008; 11/23/2009
- (6) Incentive Stock Options: 20% vested each year for a total of 5 years - vesting schedule: 8/23/2015; 8/23/2016; 8/23/2017; 8/23/2018; 8/23/2019
- (7) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/17/2006; 11/17/2007; 11/17/2008; 11/17/2009; 11/17/2010
- (8) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/02/2011; 12/02/2012; 12/02/2013; 12/02/2014; 12/02/2015
- (9) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/15/2008; 11/15/2009; 11/15/2010; 11/15/2011; 11/15/2012
- (10) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/16/2007; 11/16/2008; 11/16/2009; 11/16/2010; 11/16/2011
- (11) Restricted Stock Units granted on 9/4/14 vest 20% each year for five years beginning on 8/23/2015. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (12) Each Restricted Stock Unit represents the contingent right to receive one share of Daktronics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.