

DAKTRONICS INC /SD/
Form 4
September 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kurtenbach Reece A

(Last) (First) (Middle)
331 32ND AVENUE, PO BOX 5128
(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)
09/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Daktronics, Inc. Zero Par Value Common Stock	09/05/2006		M		1,600 A \$ 0.524	146,582	D
Daktronics, Inc. Zero Par Value Common Stock	09/05/2006		M		12,000 A \$ 0.664	158,582	D
Daktronics, Inc. Zero						8,000	I By Child A

Edgar Filing: DAKTRONICS INC /SD/ - Form 4

Par Value Common Stock				
Daktronics, Inc. Zero Par Value Common Stock	8,000	I		By Child B
Daktronics, Inc. Zero Par Value Common Stock	8,000	I		By Child C
Daktronics, Inc. Zero Par Value Common Stock	8,000	I		By Child D
Daktronics, Inc. Zero Par Value Common Stock	<u>16,090.922</u> (1)	I		By Daktronics, Inc. 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Daktronics, Inc. Incentive Stock	\$ 0.52	09/05/2006		M	1,600	11/14/1997 ⁽²⁾	11/13/2006	Daktronics, Inc. Zero Par Value Common

Option							Stock
Daktronics, Inc.							Daktronics, Inc. Zero
Incentive Stock Option	\$ 0.66	09/05/2006		M	12,000	08/21/1998 ⁽³⁾	08/20/2007
							Par Value Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kurtenbach Reece A 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006			Vice President	

Signatures

By: /s/ Reece A.
Kurtenbach

09/06/2006

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of September 1, 2006.
- (2) 20% vested each year for a total of five years - Remaining vesting schedule - 11/14/98-20%, 11/14/99-20%, 11/14/00-20%, 11/14/01-20%
- (3) 20% vested each year for a total of five years - Remaining vesting schedule - 8/21/99-20%, 8/21/00-20%, 8/21/01-20%, 8/21/02-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.