

RPC INC
Form 4
December 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUBBELL RICHARD A

(Last) (First) (Middle)
2170 PIEDMONT ROAD

(Street)

ATLANTA, GA 30324

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RPC INC [RES]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	12/11/2006		J(1)	V 291,524 A (1)	874,572	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RPC INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Incentive Stock Options	\$ 1.96 ⁽²⁾	01/28/1997 ⁽¹⁾		J ⁽¹⁾	V 17,025	01/28/1998 ⁽³⁾ 01/28/2007	Common Stock
Incentive Stock Options	\$ 2.5 ⁽²⁾	01/28/1998 ⁽¹⁾		J ⁽¹⁾	V 17,084	01/27/1999 ⁽³⁾ 01/27/2008	Common Stock
Non-Qualified Stock Options	\$ 3.33 ⁽²⁾	01/27/1998 ⁽¹⁾		J ⁽¹⁾	V 25,481	01/27/1999 ⁽³⁾ 01/27/2008	Common Stock
Incentive Stock Options	\$ 1.79 ⁽²⁾	01/26/1999 ⁽¹⁾		J ⁽¹⁾	V 11,578	01/26/2000 ⁽³⁾ 01/26/2009	Common Stock
Non-Qualified Stock Options	\$ 1.79 ⁽²⁾	01/26/1999 ⁽¹⁾		J ⁽¹⁾	V 46,311	01/26/2000 ⁽³⁾ 01/26/2009	Common Stock
Incentive Stock Options	\$ 3.88 ⁽²⁾	04/24/2001 ⁽¹⁾		J ⁽¹⁾	V 32,024	04/24/2002 ⁽³⁾ 04/24/2011	Common Stock
Non-Qualified Stock Options	\$ 3.88 ⁽²⁾	04/24/2001 ⁽¹⁾		J ⁽¹⁾	V 24,227	04/24/2002 ⁽³⁾ 04/24/2011	Common Stock
Incentive Stock Options	\$ 2.81 ⁽²⁾	01/28/2003 ⁽¹⁾		J ⁽¹⁾	V 11,250	01/28/2004 ⁽³⁾ 01/28/2013	Common Stock
Non-Qualified Stock Options	\$ 2.81 ⁽²⁾	01/28/2003 ⁽¹⁾		J ⁽¹⁾	V 16,875	01/28/2004 ⁽³⁾ 01/28/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUBBELL RICHARD A 2170 PIEDMONT ROAD ATLANTA, GA 30324	X		President and CEO	

Signatures

/s/ Richard A. Hubbell 12/12/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is being filed voluntarily, solely to report the acquisition of stock pursuant to the three-for-two stock split payable December 11, 2006, and the adjustment of options in connection therewith.
- (2) Exercise prices have been adjusted to reflect stock split.
- (3) Stock options vest in 20% increments beginning on first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.