

Edgar Filing: MARINE PRODUCTS CORP - Form 4/A

MARINE PRODUCTS CORP

Form 4/A

December 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 HUBBELL, RICHARD A.
 c/o Marine Products Corporation
 2170 Piedmont Road, N.E.
 Atlanta, GA 30324
 USA
2. Issuer Name and Ticker or Trading Symbol
 MARINE PRODUCTS CORPORATION
 MPX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 7/23/2002
5. If Amendment, Date of Original (Month/Year)
 8/8/2002
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	07-23-02	F	8,307	D	\$9.40	
Common Stock	07-23-02	J(1)	7,533	D	\$9.40	
Common Stock	07-28-02	F	629	D	\$10.70	
Common Stock	07-28-02	J(2)	571	D	\$10.70	
Common Stock	08-15-02	F	629	D	\$9.60	
Common Stock	08-15-02	J(3)	571	D	\$9.60	
Common Stock	09-11-	F	629	D	\$9.90	

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	02						
Common Stock	09-11-02	J(4)	571		D	\$9.90	
Common Stock	09-18-02	F	629		D	\$9.94	
Common Stock	09-18-02	J(5)	571		D	\$9.94	114,157

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
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Explanation of Responses:

- (1) Shares withheld to pay employee taxes related to RPC, Inc.
- (2) Shares withheld to pay employee taxes related to RPC, Inc.
- (3) Shares withheld to pay employee taxes related to RPC, Inc.
- (4) Shares withheld to pay employee taxes related to RPC, Inc.
- (5) Shares withheld to pay employee taxes related to RPC, Inc.

SIGNATURE OF REPORTING PERSON
/s/ Richard A. Hubbell by Ben M. Palmer
Richard A. Hubbell by Ben M. Palmer
DATE
December 26, 2002

CONFIRMING STATEMENT

This Statement confirms that the undersigned, Richard A. Hubbell, has authorized and designated Ben M. Palmer to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Marine Products Corporation. The authority of Ben M. Palmer under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to the undersigned's ownership of or transactions in securities of Marine Products Corporation, unless earlier revoked in writing. The undersigned acknowledges that Ben M. Palmer is not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ Richard A. Hubbell

Richard A. Hubbell