## ACADIA REALTY TRUST Form SC 13G

January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

ACADIA REALTY TRUST (Name of Issuer)

Common Stock
(Title of Class of Securities)

004239109 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 004239109

\_\_\_\_\_

\_\_\_\_\_

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

\_\_\_\_\_

- (2) Check the appropriate box if a member of a  $\operatorname{Group}^*$
- (a) / /
- (b) /X/

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(3) SEC Use Only

\_\_\_\_\_

(4) Citizenship or Place of Organization U.S.A.

\_\_\_\_\_\_

Number of Shares Beneficially Owned	(5) Sole Voting Power 758,343	
by Each Reporting Person With	(6) Shared Voting Power	
	(7) Sole Dispositive Power 869,132	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by 869,132	Each Reporting Person	
(10) Check Box if the Aggregate Amount in I	Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amount 2.74%	in Row (9)	
(12) Type of Reporting Person*  BK		
CUSIP No. 004239109		
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	e persons (entities only).	
	e persons (entities only).	
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) // (b) /X/		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned		
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) // (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization	of a Group*  (5) Sole Voting Power	
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) // (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization U.S.A.  Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power	
I.R.S. Identification Nos. of above  BARCLAYS GLOBAL FUND ADVISORS  (2) Check the appropriate box if a member of (a) / / (b) /X/  (3) SEC Use Only  (4) Citizenship or Place of Organization	(5) Sole Voting Power 928,475  (6) Shared Voting Power  - (7) Sole Dispositive Power	

(11) Percent of Class Represented by A 2.92%	mount in Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 004239109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of	above persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
<pre>(2) Check the appropriate box if a mem (a) / / (b) /X/</pre>	ber of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organizati England	on
Number of Shares Beneficially Owned by Each Reporting Person With	(5) Sole Voting Power 23,191
	(6) Shared Voting Power -
	(7) Sole Dispositive Power 23,191
	(8) Shared Dispositive Power
(9) Aggregate 23,191	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by A 0.07%	mount in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 004239109	

BARCLAYS GLOBAL INVESTORS JAPAN	TRUST AND BANKING COMPANY LIMITED
(2) Check the appropriate box if a membe (a) // (b) /X/	r of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization Japan	
Number of Shares Beneficially Owned	(5) Sole Voting Power
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power –
(9) Aggregate	
(10) Check Box if the Aggregate Amount i	n Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amo	unt in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 004239109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of ab	ove persons (entities only).
BARCLAYS GLOBAL INVESTORS JAPAN	LIMITED
<pre>(2) Check the appropriate box if a membe (a) / / (b) /X/</pre>	r of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization Japan	
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 11,222
Person With	(6) Shared Voting Power

(7) Sole Dispositive Power 11,222 \_\_\_\_\_ (8) Shared Dispositive Power \_\_\_\_\_\_ (9) Aggregate 11,222 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* (11) Percent of Class Represented by Amount in Row (9) 0.04% (12) Type of Reporting Person\* \_\_\_\_\_\_ ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST \_\_\_\_\_\_ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA \_\_\_\_\_ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSIP NUMBER 004239109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). ACADIA REALTY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704 \_\_\_\_\_ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES Common Stock \_\_\_\_\_\_ ITEM 2(E). CUSIP NUMBER 004239109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ACADIA REALTY TRUST ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704 \_\_\_\_\_ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

ITEM 2(D). CITIZENSHIP England  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78c). (b) // Insurance Company as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b) (1) (ii) (E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b) (1) (ii) (E). (g) // Parent Bolding Company or control person in accordance with section 240.13d-1(b) (1) (ii) (E). (j) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (150.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b) (1) (ii) (J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSCION, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILINC BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebiau Prime Square Tower 8th Floor 1-1-39 Hiros Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES COmmon Stock  ITEM 2(D). TITLE OF CLASS OF SECURITIES COmmon Stock  ITEM 2(D). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
Common Stock  ITEM 2(E). CUSIP NUMBER	ITEM 2(C).	
ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b) (1) (ii) (E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b) (1) (ii) (F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b) (1) (ii) (G). (h) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b) (1) (ii) (J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSCTON, PA 18704  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109	ITEM 2(D).	
OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A  (a) // Broker or Dealer registered under Section 15 of the Act	ITEM 2(E).	
(15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-3-3 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	OR 13D-2(B), C	HECK WHETHER THE PERSON FILING IS A
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(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	(d) // Invest	ment Company registered under section 8 of the Investment
(g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).  (h) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813).  (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).  (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	(e) // Invest (f) // Employ	ment Adviser in accordance with section 240.13d(b)(1)(ii)(E). ee Benefit Plan or endowment fund in accordance with section
(h) // A savings association as defined in section 3(b) of the Federal Deposi Insurance Act (12 U.S.C. 1813).  (i) // A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).  (j) // Group, in accordance with section 240.13d-1(b) (1) (ii) (J)  ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	(g) // Parent	Holding Company or control person in accordance with section
(i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).  (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)  ITEM 1(A). NAME OF ISSUER	(h) // A savi	ngs association as defined in section 3(b) of the Federal Deposit
ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	(i) // A chur compan (15U.S	ch plan that is excluded from the definition of an investment y under section 3(c)(14) of the Investment Company Act of 1940 .C. 80a-3).
ACADIA REALTY TRUST  ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	(J) // Group,	In accordance with Section 240.13d-1(b)(1)(11)(0)
GOO THIRD AVE, PO BOX 1679 KINSGTON, PA 18704  ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 1(A).	
BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED  ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor  1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan  ITEM 2(C). CITIZENSHIP Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock  ITEM 2(E). CUSIP NUMBER 004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 1(B).	600 THIRD AVE, PO BOX 1679
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ITEM 2(C). CITIZENSHIP  Japan  ITEM 2(D). TITLE OF CLASS OF SECURITIES  Common Stock  ITEM 2(E). CUSIP NUMBER  004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan
ITEM 2(D). TITLE OF CLASS OF SECURITIES  Common Stock  ITEM 2(E). CUSIP NUMBER  004239109  ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(E). CUSIP NUMBER 004239109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),	ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
	ITEM 2(E).	CUSIP NUMBER
OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act	OR 13D-2(B), C	HECK WHETHER THE PERSON FILING IS A

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1 (b) (1) (ii) (G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

# ITEM 1(A). NAME OF ISSUER ACADIA REALTY TRUST

\_\_\_\_\_

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 600 THIRD AVE, PO BOX 1679
KINSGTON, PA 18704

\_\_\_\_\_\_

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

\_\_\_\_\_

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

Ebisu Prime Square Tower 8th Floor

1-1-39 Hiron Shibuya-Ku

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

\_\_\_\_\_\_

ITEM 2(C). CITIZENSHIP Japan

\_\_\_\_\_\_

ITEM 2(D). TITLE OF CLASS OF SECURITIES

Common Stock

\_\_\_\_\_\_

ITEM 2(E). CUSIP NUMBER 004239109

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- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

#### ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

1,832,020

\_\_\_\_\_

(b) Percent of Class:

5.77%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 1,721,231

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 1,832,020

(iv) shared power to dispose or to direct the disposition of

\_\_\_\_\_\_

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 9, 2007
Date
 Signature
Robert J. Kamai Principal
 Name/Title