

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

February 10, 2004

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **January 31, 2004**:

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 1/7/04 | Shares of beneficial interest | 100 | 6.77 | 7.50 | Merrill Lynch |
| 1/8/04 | Shares of beneficial interest | 16,000 | 6.80 | 7.50 | Merrill Lynch |
| 1/9/04 | Shares of beneficial interest | 2,800 | 6.82 | 7.55 | Merrill Lynch |
| 1/12/04 | Shares of beneficial interest | 24,000 | 6.85 | 7.55 | Merrill Lynch |
| 1/13/04 | Shares of beneficial interest | 24,000 | 6.83 | 7.53 | Merrill Lynch |
| 1/14/04 | Shares of beneficial interest | 50,000 | 6.84 | 7.54 | Merrill Lynch |
| 1/21/04 | Shares of beneficial interest | 4,000 | 6.85 | 7.53 | Merrill Lynch |
| 1/23/04 | Shares of beneficial interest | 40,000 | 6.88 | 7.52 | Merrill Lynch |
| 1/26/04 | Shares of beneficial interest | 5,800 | 6.84 | 7.51 | Merrill Lynch |
| 1/27/04 | Shares of beneficial interest | 2,300 | 6.83 | 7.52 | Merrill Lynch |
| 1/29/04 | Shares of beneficial interest | 6,400 | 6.81 | 7.49 | Merrill Lynch |

Total Shares Repurchased: **175,400**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer
MFS Investment Management