Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 4

ITT EDUCATIONAL SERVICES INC

Form 4

August 01, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

1.	Name and Address of Reporting Person* ARASKOG RAND V.					Issuer Name and Ticker or Trading Symbol ITT Educational Services, Inc. ESI						6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner		
	(Last) (First) (Middle) 125 Worth Avenue, Suite 300			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Yes			Yea	ar	Officer Other (give title (specify below) below)				
		(Str	eet)					5.	If Amenda Original (N	nent, Date o Month/Year		7.	(Check Appli	Joint/Group Filing cable Line) filed by One Report filed by More tha	
	Palm Beach	FL		33480									One Reporting Person		
	(City)	(Sta	te)	(Zip)	Tabl	e I Non-I	Derivati	ve S	ecurities Ac	quired, Dis	spos	ed of, o	or Beneficially	Owned	
1.	Title of Security (Instr. 3) 2. Transaction Date 3. (Month/ Day/ Year)			Code Disposed of (D) Sec (Instr. 8) (Instr. 3, 4 and 5) Ber Ow Mo					ecuritie Senefici Owned a Ionth	mount of 6. Ownership 7. Nature of curities Form: Direct Indirect Beneficially (D) or Beneficial wined at End of Indirect (I) Ownershi onth (Instr. 4) (Instr. 4)					
				Code	e V	Amo	ount	(A) or (D)	Price	(1	(Inst. 3 and 4)				
	Common Stock	k	7/1/02		A	V	412 share	es	A	\$21.80	4	04,306	shares (1)	D	
_															

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FO	ORM 4 (Continued)									d of, or Beneficia rtible securities)	lly Owned	
1.	Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		ansaction Date Ionth/Day/Year)	4.	Transaction Code (Instr. 8)		5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable and Expiration Date (Month/Day/Year)	
						Code	· V		(A)	(D)	Date Exercisable	Expiration Date
_												
7.	Title and Amount of Securities (Instr. 3 and 4)	f Underlying	8.	Price of Derivati Security (Instr. 5)	ive	9.	Number Derivati Securiti Benefic at End o (Instr. 4	ve es ially O of Mon	wned	10. Ownership For Derivative Securities Beneficially (at End of Mon (Instr. 4)	Owned	Nature of Indirect Beneficial Ownership (Instr. 4)
	Title	Amount or Number of Shares										

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	f Responses: (1) Total represents: (a) 201,947 shares beneficially owned as of May 31, 20 f the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the acquis	
	/s/ Rand V. Araskog	August 1, 2002
	**Signature of Reporting Person	Date
Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly	ectly.
*	If the form is filed by more than one reporting person, \textit{see} Instruction $4(b)(v)$	
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. S	See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note:	File three copies of this Form, one of which must be manually signed. If space is insuffice	cient, see Instruction 6 for procedure. Page 2 SEC 1472 (02-02)