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ITT EDUCATIONAL SERVICES INC

Form 4 June 05, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

(Print or Type

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

(Last) (First) (Middle) 3. I.R.S.	1.	Name and Ad Person* WEADOCK		f Repor	ting P.	2.	Issuer Name and ITT Educational S		ker or Trading Symbol ices, Inc. ESI	6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Voluntary) May 2002 Street) S. If Amendment, Date of Original (Month/Year) Solution MA 01740 Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Table I Non-Derivative Securities Acquired (A) Securities Acquired (A) Securities Form: Direct Indirect (Instr. 3) (Month/ Day/ Year) (Voluntary) May 2002 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Check Applicable Line) ———————————————————————————————————		(Last)	(Fi	rst)	(Middle)	3.	Identification Number of	4.			(give title below) (specify
Bolton MA 01740 City) (State) (Zip) Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) (Month/ Day/ Year) (Month/ Day/ Year) (Month/ Day/ Year) Original (Month/Year) (Check Applicable Line) X. Form filed by One Reporting Person One Reporting Person 7. Nature of Securities Securities Acquired (A) Securities Securities Form: Direct Indirect Indirect (Instr. 3, 4 and 5) (Month/ Day/ Year) (Instr. 4) (Instr. 4) Code V Amount (A) or Price		159 Ballville	Road						May 2002		
City) (State) (Zip) Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) (Month/ Day/ Year) Code V Amount (A) or Price One Reporting Person			(Street)				5.		7.	(Check Applicable Line) X Form filed by One Reporting Person
1. Title of Security (Instr. 3) 2. Transaction Date 3. Transaction 4. Securities Acquired (A) 5. Amount of Securities Acquired (A) 5. Amount of 6. Ownership 7. Nature of Security (Instr. 3) (Month/ Day/ Year) Code V Amount (A) or Price Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Acquired (A) 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect (Indirect (I) Ownership (Instr. 4) (Instr. 4) (Month/ Day/ Year) Code V Amount (A) or Price		Bolton	MA		01740						
Security (Instr. 3) (Instr. 8) (Instr. 3, 4 and 5) Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned at End of Indirect (I) Ownership Month (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4)		(City)	(State	e)	(Zip)	Ta	ble I Non-Deriva	ıtiv	e Securities Acquired, D	Dispo	osed of, or Beneficially Owned
Code V Amount (A) or Price	1.	Security	2.			Code	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned at End of Indirect (I) Ownership Month (Instr. 4) (Instr. 4)				
				(Month	/ Day/ Yeai	")	Code V				(Instr. 3 and 4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

RM 4 (Continued)				Table II De	eriva g., pu	tive Seats, calls	curities . s, warra	Acqı nts, (uired, Dispos options, conv	sed of, or Bo vertible secu	enefic irities	ially Owned s)	
Title of Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	4.	Transaction Code (Instr. 8)		5.	Securities A or Disposed	es Acquired (A) osed of (D)		Date Exercisable and Expiration Date (Month/Day/Year)	
						Code	V		(A)	(D)		Date Exercisable	Expiration Da
		\$50.30		5/24/02		A	V		2,000			5/24/03	5/24/12
													_
Title and Amount of	Un	derlying			ative	9.			1				Nature of Indirect
Securities (Instr. 3 and 4)				Security (Instr. 5)				es ially			es ially at End	l of	Beneficial Ownership (Instr. 4)
	Security (Instr. 3) Cck Option ght to Buy) (1) Title and Amount of Securities	(Instr. 3) ock Option ight to Buy) (1) Title and Amount of Universities	Security or Exercise Price of Derivative Security Ock Option ght to Buy) (1) Title and Amount of Underlying Securities	Security or Exercise (Instr. 3) Price of Derivative Security Deck Option (ght to Buy) (1) Title and Amount of Underlying Securities	Security (Instr. 3) Price of Derivative Security Deck Option Sto.30 5/24/02 Title and Amount of Underlying Security 8. Price of Derivative Security 8. Price of Derivative Security	Security (Instr. 3) Price of Derivative Security Cock Option (Str. 3) Str. 30 Str. 4/02 Title and Amount of Underlying Security 8. Price of Derivative Security 8. Price of Derivative Security	Security (Instr. 3) Price of Derivative Security Code (Instr. 3) Price of Derivative Security Code Title and Amount of Underlying Securities Security 8. Price of Derivative 9. Security	Security (Instr. 3) Price of Derivative Security Code V Code V Code V Title and Amount of Underlying Securities (Instr. 3 and 4) Security 8. Price of Derivative Security 8. Price of Derivative Security 9. Number Securities Security	Security (Instr. 3) Price of Derivative Security Code V Seck Option Sto.30 5/24/02 A V Title and Amount of Underlying Securities (Instr. 3 and 4) Security 8. Price of Derivative Security Price of Derivative Security Securities (Instr. 3 and 4) Securities (Instr. 5) Securities Secu	Security (Instr. 3) Price of Price of Derivative Securities A price of Derivative Securities A price of Derivative Security Securities Security Securities Securities Security Securities Secur	Security or Exercise Price of Derivative Security	Security or Exercise Price of Derivative Security Code Securities Securities	Security or Exercise (Month/Day/Year) Code Securities Acquired (A) Date (Month (Instr. 3) Price of Derivative Security (Instr. 8) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Exercisable Seck Option S50.30 S724/02 A V 2,000 S724/03 ght to Buy) (1) Title and Amount of Underlying Security Securities Sec

Title

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Amount or Number of Shares

Common Stock	2,000	2,000	D	
xplanation of Respo		999 Outside Directors Stock Option Plan		
	/s/ Daniel P. Weadoc	k	June 1,	2002
	**Signature of Reporting l	Person	Dat	e
Reminder: Repo	rt on a separate line for each class of	securities beneficially owned directly or	indirectly.	
** Inten	tional misstatements or omissions of f	facts constitute Federal Criminal Violatic	ons. See 18 U.S.C. 1001 and 15 U.S	C. 78ff(a).
Note: File t	hree copies of this Form, one of which	h must be manually signed. If space is in	sufficient, see Instruction 6 for proc	edure. Page 2 SEC 1472 (02-02)