EGL INC
Form 3
January 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Weigel Gregory
(Last) (First) (Middle)

15350 VICKERY
(Street)

HOUSTON,Â TXÂ 77032
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/22/2007

3. Issuer Name **and** Ticker or Trading Symbol
EGL INC [EAGL]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
_____ Officer __X__ Other
(give title below) (specify below)
See Remarks

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,487	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Employee Stock Options (Right to Buy)	Â (1)	10/01/2008	Common Stock	1,600	$ 8.875	D	Â
Employee Stock Options (Right to Buy)	Â (2)	11/04/2010	Common Stock	15,000	$ 16.41	D	Â
Employee Stock Options (Right to Buy)	12/12/2004	12/12/2010	Common Stock	3,000	$ 18.24	D	Â
Employee Stock Options (Right to Buy)	Â (3)	12/12/2010	Common Stock	12,000	$ 18.3	D	Â
Employee Stock Options (Right to Buy)	Â (4)	12/30/2012	Common Stock	20,000	$ 37.29	D	Â
Employee Stock Options (Right to Buy)	Â (5)	10/09/2009	Common Stock	6,000	$ 12.675	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weigel Gregory 15350 VICKERY HOUSTON,Â TXÂ 77032	Â	Â	Â	See Remarks

Signatures

/s/ Gregory Weigel	01/22/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option became exercisable as to 800 shares on 10/1/05 and as to the remaining 800 shares on 10/1/06.

(2) The option became exercisable in equal 3,000 share increments annually beginning on 11/4/04. 6,000 shares remain unvested and will become exercisable in equal increments on 11/4/07 and 11/4/08.

(3) The option became exercisable in equal 3,000 share increments annually beginning on 12/12/05. 6,000 shares remain unvested and will become exercisable in equal increments on 12/12/07 and 12/12/08.

(4) The options will vest in three equal installments beginning on the date the Company issues is Annual Report for the fiscal year ending December 31, 2006. The second and third installments will be December 30, 2007 and December 30, 2008, respectively.

(5) The option became exercisable in equal 2,000 share increments annually beginning on 10/9/05. 2,000 shares remain unvested and will become exercisable in equal increments on 10/9/07.

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Remarks:

MemberÂ ofÂ aÂ 13(d)Â groupÂ owningÂ moreÂ thanÂ 10%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Explanation of Responses: