## Edgar Filing: MURPHY W MICHAEL - Form 4

MURPHY V Form 4 June 24, 200	V MICHAEL 9										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
Check this box								OMB Number:	3235-0287		
if no longer subject to Section 16. Form 4 or			CHANGES IN BENEFICIAL OW SECURITIES				NERSHIP OF Expires: Estimated burden ho response.				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type ]	Responses)										
1. Name and A MURPHY	Symbol	-				5. Relationship of Reporting Person(s) to Issuer					
		ASHFORD HOSPITALITY TRUST INC [AHT]				(Check all applicable)					
			of Earliest Transaction Day/Year) 2009				X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4. If Amendm Filed(Month/E				ndment, Date Original th/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS, 7		_				Form filed by More than One Reporting Person					
(City)	(State) (Zi	p) Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		d of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect			
Common Stock	06/23/2009		Code V P	Amount 4,500		Price \$ 2.296	(Instr. 3 and 4) 43,300	D			
Common Stock	06/23/2009		Р	500	А	\$ 2.289	43,800	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MURPHY W MICHAEL 14185 DALLAS PARKWAY SUITE 1100 DALLAS, TX 75254	Х							
Signatures								
/s/ W. MICHAEL MURPHY	06/24	/2009						
**Signature of Reporting Person	Dat	te						
Evalenation of De	~ ~ ~ ~ ~	~~~						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.