

META FINANCIAL GROUP INC
 Form 4
 October 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hanson Bradley C

2. Issuer Name and Ticker or Trading Symbol
 META FINANCIAL GROUP INC
 [CASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4900 SOUTH WESTERN AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/29/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President Meta Payment Systems

SIOUX FALLS, SD 57108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code V	Amount	(A) or (D) Price		
Common Stock	09/29/2006	09/29/2006	J ⁽¹⁾	250	A \$ 0 250	D	
Common Stock (restricted)	09/29/2006	09/29/2006	J ⁽²⁾	10,000	A \$ 0 10,250	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 24.43	09/29/2006	09/29/2006	J ⁽³⁾	5,700	09/30/2006	09/30/2016	Common Stock	5,700
Stock Option (right to buy)	\$ 24.43	09/29/2006	09/29/2006	J ⁽⁴⁾	20,000	09/29/2007 ⁽⁴⁾	09/29/2016	Common Stock	20,000
Stock Option (right to buy)	\$ 22.76					05/03/2005 ⁽⁵⁾	05/03/2014	Common Stock	20,000
Stock Option (right to buy)	\$ 22.18					09/30/2004	09/30/2014	Common Stock	984
Stock Option (right to buy)	\$ 18.87					09/30/2005	09/30/2015	Common Stock	3,937
Stock Option (right to buy)	\$ 20.415					10/24/2006 ⁽⁶⁾	10/24/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hanson Bradley C 4900 SOUTH WESTERN AVENUE SIOUX FALLS, SD 57108	X		President Meta Payment Systems	

Signatures

Jonathan M.
Gaiser, POA

10/03/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant pursuant to directors' fees.
- (2) Restricted Stock award pursuant to Company's 2002 Omnibus Incentive Plan. 16.67% of award vests on 9/29/06, 9/29/07, 9/29/08, 9/29/09, 9/29/10, and 9/29/11, respectively.
- (3) Award granted pursuant to Company's 2002 Omnibus Incentive Plan
- (4) Award granted pursuant to Company's 2002 Omnibus Incentive Plan. Award vests 25% on 9/29/07, 9/29/08, 9/29/09, and 9/29/10, respectively.
2,500 shares vest on 5/3/05, 5/3/06, 5/3/07, and 5/3/08, respectively. 5,000 shares vest on 5/3/09, and 5/3/12. The vesting of the 5,000
- (5) share to vest on 5/3/09 may be delayed if the Meta Payment Systems Division of MetaBank has not achieved inception-to date profitability as of 5/3/09.
- (6) 25% of options vest on 10/24/06, 10/24/07, 10/24/08, and 10/24/09, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.