

Edgar Filing: EVERGREEN INCOME ADVANTAGE FUND - Form 3

EVERGREEN INCOME ADVANTAGE FUND

Form 3

February 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker on
McDonnell, Gerald M.	2/25/2003	Evergreen Income Advantag

(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
				<input checked="" type="checkbox"/> Director/Trustee <input type="checkbox"/> 10% Owner
				<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)

1311 Muirfield Court

(Street)

Rock Hill, SC 29730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (Instr. 5)
------------------------------------	---	--

None

Edgar Filing: EVERGREEN INCOME ADVANTAGE FUND - Form 3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
SEC 1473 (8-92)

FORM 3 (continued) Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrant)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Owners of Derivative Security or Ind (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Edgar Filing: EVERGREEN INCOME ADVANTAGE FUND - Form 3

Explanation of Responses:

/s/ Gerald M. McDonnell

2/25/03

**Signature or Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2