

GENCO SHIPPING & TRADING LTD
Form SC 13D/A
December 06, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 8)*

Genco Shipping & Trading Limited
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

Y2685T115
(CUSIP Number)

Susanne V. Clark
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

November 16, 2016
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 19 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 19 Pages

1 NAME OF REPORTING PERSON
Centerbridge Credit Partners, L.P.

2 CHECK THE APPROPRIATE (a) BOX IF A MEMBER OF (b) A GROUP

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
1,465,230 (including 1,144,768 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)

9 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE DISPOSITIVE

POWER

-0-

SHARED
DISPOSITIVE
POWER

10 1,465,230 (including
1,144,768 shares of
Common Stock
issuable upon
conversion of shares of
Series A Preferred
Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 1,465,230 (including 1,144,768
shares of Common Stock issuable
upon conversion of shares of
Series A Preferred Stock)

12 CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW ..
(11) EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

4.26%

14 TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 19 Pages

1 NAME OF REPORTING PERSON
Centerbridge Credit Partners
General Partner, L.P.

2 CHECK THE APPROPRIATE (a) BOX IF A MEMBER OF (b) A GROUP

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
1,465,230 (including 1,144,768 shares of Common Stock issuable upon conversion of shares of Series A Preferred

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

| | |
|-----------|---|
| | Stock) |
| | SOLE DISPOSITIVE POWER |
| 9 | -0- |
| | SHARED DISPOSITIVE POWER |
| 10 | 1,465,230 (including 1,144,768 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock) |
| | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 11 | 1,465,230 (including 1,144,768 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock) |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW .. (11) EXCLUDES CERTAIN SHARES |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) |
| | 4.26% |
| 14 | TYPE OF REPORTING PERSON |
| | PN |

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON Centerbridge Credit Cayman GP Ltd. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 4,125,576 (including 3,223,261 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 4,125,576 (including
3,223,261 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 4,125,576 (including 3,223,261
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

11.99%

14 TYPE OF REPORTING PERSON
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON |
| | Centerbridge Credit Partners Master, L.P. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 2,660,346 (including 2,078,493 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 2,660,346 (including
2,078,493 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 2,660,346 (including 2,078,493
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

7.73%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 19 Pages

1 NAME OF REPORTING PERSON
Centerbridge Credit Partners
Offshore General Partner, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) x

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) ..

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
2,660,346 (including 2,078,493 shares of Common Stock issuable upon conversion of

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 2,660,346 (including
2,078,493 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 22,660,346 (including 2,078,493
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

7.73%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON |
| | Centerbridge Capital Partners II (Cayman), L.P. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 4,810,328 (including 3,758,248 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 4,810,328 (including
3,758,248 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 4,810,328 (including 3,758,248
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

13.98%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 19 Pages

| | |
|---|--|
| | NAME OF REPORTING PERSON |
| 1 | Centerbridge Capital Partners SBS II (Cayman), L.P. |
| | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP |
| 2 | (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| | SOURCE OF FUNDS |
| 4 | OO |
| | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 5 | <input type="checkbox"/> |
| | CITIZENSHIP OR PLACE OF ORGANIZATION |
| 6 | Cayman Islands |
| | SOLE VOTING POWER |
| 7 | -0- |
| | SHARED VOTING POWER |
| 8 | 35,214 (including 27,514 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 35,214 (including
27,514 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 35,214 (including 27,514 shares of
Common Stock issuable upon
conversion of shares of Series A
Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

0.10%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON |
| | Centerbridge Associates II (Cayman), L.P. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 4,810,328 (including 3,758,248 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 4,810,328 (including
3,758,248 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 4,810,328 (including 3,758,248
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

13.98%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 19 Pages

| | |
|----------|---|
| 1 | NAME OF REPORTING PERSON CCP II Cayman GP Ltd. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 4,845,542 (including 3,785,762 shares of Common Stock issuable upon conversion of shares of Series A |

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

10 SHARED DISPOSITIVE
POWER

4,845,542 (including
3,785,762 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 4,845,542 (including 3,785,762
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

14.08%

14 TYPE OF REPORTING PERSON
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON Centerbridge Special Credit Partners II AIV IV (Cayman), L.P. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 1,193,731 (including 932,647 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 1,193,731 (including
932,647 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 1,193,731 (including 932,647
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

3.47%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 19 Pages

1 NAME OF REPORTING PERSON
Centerbridge Special Credit Partners General Partner II (Cayman), L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) x

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) ..

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
1,193,731 (including 932,647 shares of Common Stock issuable)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

upon conversion of
shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 1,193,731 (including
932,647 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 1,193,731 (including 932,647
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

3.47%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 13 of 19 Pages

| | |
|---|--|
| 1 | NAME OF REPORTING PERSON |
| | Centerbridge Special Credit Partners II, L.P. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> x |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) .. |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| 7 | SOLE VOTING POWER -0- |
| 8 | SHARED VOTING POWER 242,235 (including 189,258 shares of Common Stock issuable upon conversion of |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | |

shares of Series A
Preferred Stock)

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 242,235 (including
189,258 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 242,235 (including 189,258 shares
of Common Stock issuable upon
conversion of shares of Series A
Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

0.70%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 14 of 19 Pages

1 NAME OF REPORTING PERSON
Centerbridge Special Credit Partners General Partner II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) x

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) ..

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
242,235 (including 189,258 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 242,235 (including
189,258 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 242,235 (including 189,258 shares
of Common Stock issuable upon
conversion of shares of Series A
Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

0.70%

14 TYPE OF REPORTING PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 15 of 19 Pages

| | |
|---|---|
| 1 | NAME OF REPORTING PERSON |
| | CSCP II Cayman GP Ltd. |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) <input checked="" type="checkbox"/> |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS |
| | OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | Cayman Islands |
| 7 | SOLE VOTING POWER |
| | -0- |
| 8 | SHARED VOTING POWER |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 1,435,966 (including 1,121,905 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock) |

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 1,435,966 (including
1,121,905 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11 1,435,966 (including 1,121,905
shares of Common Stock issuable
upon conversion of shares of Series
A Preferred Stock)

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

4.17%

14 TYPE OF REPORTING PERSON
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 16 of 19 Pages

1 NAME OF REPORTING PERSON
Mark T. Gallogly

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) x

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

7 SOLE VOTING POWER
-0-

8 SHARED VOTING POWER
10,407,084 (including 8,130,928 shares of Series A Preferred Stock convertible into Common Stock)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

9 SOLE DISPOSITIVE
POWER

-0-

SHARED DISPOSITIVE
POWER

10 10,407,084 (including
8,130,928 shares of
Series A Preferred Stock
convertible into Common
Stock)

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11

10,407,084 (including 8,130,928
shares of Series A Preferred Stock
convertible into Common Stock)

CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

12

PERCENT OF CLASS
REPRESENTED BY AMOUNT
IN ROW (9)

13

30.24%

TYPE OF REPORTING PERSON

14

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 17 of 19 Pages

| | |
|---|---|
| 1 | NAME OF REPORTING PERSON |
| 2 | Jeffrey H. Aronson CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP |
| 3 | SEC USE ONLY SOURCE OF FUNDS |
| 4 | OO |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING .. IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| 7 | United States SOLE VOTING POWER |
| 8 | -0- SHARED VOTING POWER |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 10,407,084 (including 8,130,928 shares of Series A Preferred Stock) |

convertible into
Common
Stock)
SOLE
DISPOSITIVE
9 POWER

-0-
SHARED
DISPOSITIVE
POWER

10,407,084
(including
10 8,130,928
shares of Series
A Preferred
Stock
convertible into
Common
Stock)

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

10,407,084 (including
8,130,928 shares of
Series A Preferred
Stock convertible into
Common Stock)

12 CHECK
BOX IF THE
AGGREGATE
AMOUNT ..
IN ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 30.24%
TYPE OF
REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 18 of 19 Pages

This Amendment No. 8 ("Amendment No. 8") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on July 21, 2014, as amended by Amendment No. 1 ("Amendment No. 1") filed with the SEC on July 23, 2015, Amendment No. 2 ("Amendment No. 2") filed with the SEC on September 17, 2015, Amendment No. 3 ("Amendment No. 3") filed with the SEC on May 11, 2016, Amendment No. 4 ("Amendment No. 4") filed with the SEC on June 10, 2016, and Amendment No. 5 ("Amendment No. 5") filed with the SEC on July 1, 2016, Amendment No. 6 ("Amendment No. 6") filed with the SEC on October 11, 2016 and Amendment No. 7 ("Amendment No. 7") filed with the SEC on October 31, 2016 (the Original Schedule 13D as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7 and this Amendment No. 8, the "Schedule 13D"), with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock") and the Series A Convertible Preferred Stock, par value \$0.01 per share (the "Series A Preferred Stock"), of Genco Shipping & Trading Limited, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer"). This Amendment No. 8 amends Items 3, 4 and 5 as set forth below.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Item 3 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

The Reporting Persons were issued an aggregate of 500,000 shares of Series A Preferred in consideration for their Backstop Commitment (as defined in Item 4).

Item 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

Pursuant to the Stock Purchase Agreement (as defined in Amendment No. 6), the Reporting Persons were issued an aggregate of 500,000 shares of Series A Preferred Stock in consideration for their agreement to provide a backstop commitment, as described in Amendment No. 6 (the "Backstop Commitment").

Item 5. INTEREST IN SECURITIES OF THE ISSUER

Items 5(a)-(c) of the Schedule 13D is hereby amended and restated as follows:

(a) – (b) The percentages of Common Stock reported herein are based on 7,354,449 shares of Common Stock outstanding as of November 28, 2016, as reported in the Issuer's Preliminary Proxy Statement on Schedule 14A filed with the SEC on November 16, 2016 and assumes the conversion of all shares of Series A Preferred Stock.

The information required by Items 5(a) – (b) is set forth in rows 7 – 13 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

The shares of Common Stock issuable upon conversion of the Series A Preferred Stock have been included by the Reporting Persons in their beneficial ownership voluntarily at this time even though the issuance of the Series A Preferred Stock is subject to contingencies as more fully described in Item 4.

(c) The Reporting Persons' response to Item 4 is incorporated by reference into this Item 5(c).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 19 of 19 Pages

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: December 5, 2016

CENTERBRIDGE CREDIT PARTNERS, L.P.

By: Centerbridge Credit Partners General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Centerbridge Credit Cayman GP Ltd.

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general
partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,
its general partner

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General

Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners

General Partner II, L.P.,

its general partner

By: CSCP II Cayman GP Ltd., its

general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
CENTERBRIDGE SPECIAL CREDIT PARTNERS

GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
MARK T. GALLOGLY

/s/ Mark T. Gallogly
Jeffrey H. Aronson

/s/ Jeffrey H. Aronson