SINA CORP Form SC 13G February 13, 2009

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

SINA Corporation

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.133 per share

(Title of Class of Securities)

G81477104

(CUSIP Number)

February 9, 2009

(Data of Breat Which Descripts Diling

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|_| Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

(Continued on following pages)

(Page 1 of 18 Pages)

CUSIP NO.G81477104 13G Page 2 of 18 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

	TPG-Axon Capit	al Manag	ement, LP ("TPG-Axon Management")				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) X (b) _						
3	SEC USE ONLY						
4	CITIZENSHIP OR Delaware	PLACE O	F ORGANIZATION				
	NUMBER OF SHARES	5	SOLE VOTING POWER				
			0				
	BENEFICIALLY	6	SHARED VOTING POWER				
			3,100,000 shares of Common Stock	:			
	OWNED BY	7	SOLE DISPOSITIVE POWER				
	EACH						
	REPORTING		0				
	PERSON	8	SHARED DISPOSITIVE POWER				
	WITH		3,100,000 shares of Common Stock	:			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	3,100,000 shares of Common Stock						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	5.58%*						
12	TYPE OF REPORTING PERSON						
	PN						
			_				
	NO.G81477104		13G P	age 3 of 18 Page			
1	NAME OF REPORT		ON NO. OF ABOVE PERSON (ENTITIES ONLY	··································			

2	CHECK THE APPRO	PRIATE B	OX IF A MEMBER OF A GROUP		X _
3	SEC USE ONLY				
4	CITIZENSHIP OR Delaware	PLACE OF	ORGANIZATION		
	NUMBER OF SHARES	5	SOLE VOTING POWER		
	BENEFICIALLY	6	SHARED VOTING POWER 1,001,003 shares of Common Stock		
	OWNED BY	7	SOLE DISPOSITIVE POWER		
	EACH REPORTING		0		
	PERSON	8	SHARED DISPOSITIVE POWER		
	WITH		1,001,003 shares of Common Stock		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,001,003 shares of Common Stock				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLAS	S REPRES	ENTED BY AMOUNT IN ROW (9)		
 12	TYPE OF REPORTI	NG PERSO	N		
	PN				
	 NO.G81477104		 13G Page 4 of 18		
			130 Fage 4 Of 16		
1	NAME OF REPORTI		N O. OF ABOVE PERSON (ENTITIES ONLY)		
	TPG-Axon GP, LL	C ("GPLL	C")		
2	CHECK THE APPRO	PRIATE B	OX IF A MEMBER OF A GROUP		X _

	SEC USE ONLY					
4	CITIZENSHIP OR Delaware	PLACE OF	ORGANIZATION			
	NUMBER OF	 5	SOLE VOTING POWER			
	SHARES		0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			3,100,000 shares of Common Stoc	k		
	OWNED BY	7	SOLE DISPOSITIVE POWER			
	EACH		0			
	REPORTING					
	PERSON	8	SHARED DISPOSITIVE POWER			
	WITH		3,100,000 shares of Common Stoc	k		
9	AGGREGATE AMOU	NT BENEFI	CIALLY OWNED BY EACH REPORTING P	ERSON		
	3,100,000 share	es of Com	mon Stock			
10	CHECK BOX IF TI	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	5.58%*					
 12	TYPE OF REPORTING PERSON					
	00					
CUSIP	NO.G81477104		13G			
CUSIP	NO.G81477104			Page 5 of 18 Pages		
CUSIP	NO.G81477104 NAME OF REPORT I.R.S. IDENTIF	ICATION N		Page 5 of 18 Pages		
CUSIP	NAME OF REPORT I.R.S. IDENTIF	ers, LP (N O. OF ABOVE PERSON (ENTITIES ONL	Page 5 of 18 Pages		

	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
		 5	SOLE VOTING POWER			
	SHARES		0			
	BENEFICIALLY	6	SHARED VOTING POWER			
			1,001,003 shares of Common Stock			
	OWNED BY	7	SOLE DISPOSITIVE POWER			
	EACH					
	REPORTING		0			
	PERSON	8	SHARED DISPOSITIVE POWER			
	WITH		1,001,003 shares of Common Stock			
9	AGGREGATE AMOU	NT BENE	FICIALLY OWNED BY EACH REPORTING PERSON			
	1,001,003 share	es of C	Common Stock			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	1.8%					
	1.8%					
 12	1.8% TYPE OF REPORT	 ING PER				
12		ING PER				
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CUSIF	TYPE OF REPORT PN PNO.G81477104 NAME OF REPORT I.R.S. IDENTIF TPG-Axon Partner CHECK THE APPRO	ING PERICATION	13G Page 6 consists of the control o	of 18 Pages (a) X (b) _		
CUSIE	TYPE OF REPORT PN PNO.G81477104 NAME OF REPORT I.R.S. IDENTIF TPG-Axon Partner CHECK THE APPRO	ING PERICATION	13G Page 6 c SON NO. OF ABOVE PERSON (ENTITIES ONLY) Shore), Ltd. ("TPG-Axon Offshore") BOX IF A MEMBER OF A GROUP	(a) X		
CUSIE	TYPE OF REPORT PN PNO.G81477104 NAME OF REPORT I.R.S. IDENTIF TPG-Axon Partner CHECK THE APPRO	ING PERICATION	13G Page 6 consists of the control o	(a) X		

		5	SOLE VOTING POWER				
	SHARES		0				
	BENEFICIALLY	6	SHARED VOTING POWER				
			2,098,997 shares of Common St	tock			
	OWNED BY	7	SOLE DISPOSITIVE POWER				
	EACH						
	REPORTING		0				
	PERSON	8	SHARED DISPOSITIVE POWER				
	WITH		2,098,997 shares of Common St	cock			
9	AGGREGATE AMOUN	IT BENEF	CIALLY OWNED BY EACH REPORTING	G PERSON			
	2,098,997 share	es of Cor					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	3.78%*						
12	TYPE OF REPORTING PERSON						
	CO						
	NO.G81477104		13G	Page 7 of 18 Pages			
1	NAME OF REPORTI			ONLY)			
	Dinakar Singh I	LC ("Sir	ngh LLC")				
2	CHECK THE APPRO	PRIATE E	BOX IF A MEMBER OF A GROUP	(a) X (b) _			
3	SEC USE ONLY						
4	CITIZENSHIP OR		F ORGANIZATION				
	Delaware						
	NUMBER OF SHARES	5	SOLE VOTING POWER				

			0	
	BENEFICIALLY	6	SHARED VOTING POWER	
			3,100,000 shares of Common S	tock
	OWNED BY	7	SOLE DISPOSITIVE POWER	
	EACH		0	
	REPORTING		0	
	PERSON	8	SHARED DISPOSITIVE POWER	
	WITH		3,100,000 shares of Common S	tock
9	AGGREGATE AMOU	NT BENEI	FICIALLY OWNED BY EACH REPORTIN	G PERSON
	3,100,000 shar	es of Co	ommon Stock	
10	CHECK BOX IF T	HE AGGRI	EGATE AMOUNT IN ROW (9) EXCLUDE	S CERTAIN SHARES
11	PERCENT OF CLA	SS REPRI	ESENTED BY AMOUNT IN ROW (9)	
	5.58%*			
12	TYPE OF REPORT	ING PER	GON	
	00			
CUSIP	NO.G81477104		13G	Page 8 of 18 Pages
1		ICATION	NO. OF ABOVE PERSON (ENTITIES	ONLY)
	Dinakar Singh			
2			BOX IF A MEMBER OF A GROUP	(a) X (b) _
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE (DF ORGANIZATION	
	USA			
		5	SOLE VOTING POWER	
	SHARES		0	
	BENEFICIALLY	6	SHARED VOTING POWER	

			3,100,000 shares of Common Stock
	OWNED BY	7	SOLE DISPOSITIVE POWER
	EACH		0
	REPORTING		
	PERSON	8	SHARED DISPOSITIVE POWER
	WITH		3,100,000 shares of Common Stock
9	AGGREGATE AMOUNT	Γ BENEFI	CIALLY OWNED BY EACH REPORTING PERSON
	3,100,000 shares	s of Com	mon Stock
10	1_1		ATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
 11			ENTED BY AMOUNT IN ROW (9)
	5.58%*		
12	TYPE OF REPORTIN		
	IN		
CUSIP 1	NO.G81477104		13G Page 9 of 18 Pages
TTEM 1			

ITEM 1.

- (a) NAME OF ISSUER: SINA Corporation
- (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

Room 1802, United Plaza 1468 Nan Jing Road West Shanghai 200040, China

ITEM 2.

2(a). NAME OF PERSON FILING:

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- TPG-Axon Capital Management, LP ("TPG-Axon Management"), a Delaware limited partnership, with respect to the Shares reported in this Schedule 13G held by TPG-Axon Partners, LP ("TPG-Axon Domestic") and TPG-Axon Partners (Offshore), Ltd. ("TPG-Axon Offshore," and together with TPG-Axon Domestic the "Funds").
- (ii) TPG-Axon Partners GP, LP ("PartnersGP"), a Delaware limited

partnership which serves as the general partner of TPG-Axon Domestic, with respect to the Shares reported in this Schedule 13G managed by TPG-Axon Management and held by TPG-Axon Domestic.

- (iii) TPG-Axon GP, LLC ("GPLLC"), a Delaware limited liability company, which serves as the general partner of TPG-Axon Management and PartnersGP, with respect to the Shares reported in this Schedule 13G managed by TPG-Axon Management and held by the Funds.
- (iv) TPG-Axon Domestic, a Delaware limited partnership, with respect to the Shares reported in this Schedule 13G directly held by it.
- (v) TPG-Axon Offshore, a Cayman Islands exempted company, with respect to the Shares reported in this Schedule 13G directly held by it.
- (vi) Dinakar Singh LLC ("Singh LLC"), a Delaware limited liability company which serves as the managing member of GPLLC, with respect to the Shares reported in this Schedule 13G managed by TPG-Axon Management and held by the Funds.
- (vii) Dinakar Singh ("Mr. Singh"), an individual who serves as the managing member of Singh LLC, with respect to the Shares reported in this Schedule 13G managed by TPG-Axon Management and held by the Funds.

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(b) ADDRESS OF PRINCIPAL OFFICE:

(All, except TPG-Axon TPG-Axon Offshore Offshore)

888 Seventh Avenue c/o Goldman Sachs (Cayman) Trust Limited
38th Floor PO Box 896GT, Harbour Centre, 2nd Floor
New York, New York 10019 George Town, Grand Cayman
Cayman Islands, BWI

- (c) Citizenship: Delaware (all except TPG-Axon Offshore and Mr. Singh); TPG-Axon Offshore: Cayman Islands; Mr. Singh is a United States citizen.
- (d) Title of Class of Securities: Common Stock, par value \$0.133 per share (the "Shares")
- (e) CUSIP Number: G81477104
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.SS.240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:
 - (a) $|_|$ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) $|_|$ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) $|_|$ Insurance company as defined in section 3(a)(19) of the Act

(15 U.S.C. 78c).

- (d) |_| Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) |_| An investment adviser in accordance with ss.240.13d-1 (b) (1) (ii) (E).
- (f) $| _ |$ An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F).
- (g) |_| A parent holding company or control person in accordance with ss.240.13d-1 (b) (1) (ii) (G).
- (h) \mid _ \mid A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) |_| A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) $|_|$ Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

IF THIS STATEMENT IS FILED PURSUANT TO Rule 13d-1(c), CHECK THIS BOX [X]

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ITEM 4. OWNERSHIP

TPG-Axon Management, as investment manager to TPG-Axon Domestic and TPG-Axon Offshore, has the power to direct the disposition and voting of the Shares held by TPG-Axon Domestic and TPG-Axon Offshore. PartnersGP is the general partner of TPG-Axon Domestic. GPLLC is the general partner of PartnersGP and TPG-Axon Management. Singh LLC is a Managing Member of GPLLC. Mr. Singh, an individual, is the Managing Member of Singh LLC and in such capacity may be deemed to control Singh LLC, GPLLC and TPG-Axon Management, and therefore may be deemed the beneficial owner of the securities held by TPG-Axon Domestic and TPG-Axon Offshore.

Each of Singh LLC, GPLLC, PartnersGP and Mr. Singh disclaim beneficial ownership of all of the shares of Common Stock and options to purchase shares of Common Stock reported in this 13G.

A. TPG-Axon Management

- (a) Amount beneficially owned: 3,100,000 shares of Common Stock
- (b) Percent of class: 5.58%* (*All percentages of beneficial ownership reported in this Schedule 13G are based on the 55,521,039 outstanding shares of Common Stock reported in the Issuer's Form 20-F for the fiscal year ended December 31, 2007.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: $^{\circ}$
 - (ii) Shared power to vote or to direct the vote: 3,100,000 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of: 3,100,000 shares of Common Stock

B. PartnersGP

- (a) Amount beneficially owned: 1,001,003 shares of Common Stock
- (b) Percent of class: 1.8%*
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: $\boldsymbol{0}$
 - (ii) Shared power to vote or to direct the vote: 1,001,003 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 1,001,003 shares of Common Stock

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C. GPLLC

- (a) Amount beneficially owned: 3,100,000 shares of Common Stock
- (b) Percent of class: 5.58%*
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: $\boldsymbol{0}$
 - (ii) Shared power to vote or to direct the vote: 3,100,000 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\mathtt{0}}$
 - (iv) Shared power to dispose or to direct the disposition of: 3,100,000 shares of Common Stock

D. TPG-Axon Domestic

- (a) Amount beneficially owned: 1,001,003 shares of Common Stock
- (b) Percent of class: 1.8%*
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 1,001,003 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\mathtt{0}}$
 - (iv) Shared power to dispose or to direct the disposition of: 1,001,003 shares of Common Stock

E. TPG-Axon Offshore

- (a) Amount beneficially owned: 2,098,997 shares of Common Stock
- (b) Percent of class: 3.78%*
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 2,098,997 shares of Common Stock

- (iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\text{o}}$
- (iv) Shared power to dispose or to direct the disposition of: 2,098,997 shares of Common Stock
- F. Singh LLC
 - (a) Amount beneficially owned: 3,100,000 shares of Common Stock
 - (b) Percent of class: 5.58%*
 - (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
 - (ii) Shared power to vote or to direct the vote: 3,100,000 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\text{0}}$

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- (iv) Shared power to dispose or to direct the disposition of: 3,100,000 shares of Common Stock
- G. Mr. Singh
 - (a) Amount beneficially owned: 3,100,000 shares of Common Stock
 - (b) Percent of class: 5.58%*
 - (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: $\boldsymbol{0}$
 - (ii) Shared power to vote or to direct the vote: 3,100,000 shares of Common Stock
 - (iii) Sole power to dispose or to direct the disposition of: $\ensuremath{\mathtt{0}}$
 - (iv) Shared power to dispose or to direct the disposition of: 3,100,000 shares of Common Stock

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [].

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

See Item 4.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF THE GROUP

Not applicable

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ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2009

TPG-Axon Capital Management, LP By: TPG-Axon GP, LLC, general partner

By: /s/ Dinakar Singh _____ Dinakar Singh Co-President

TPG-Axon Partners GP, LP By: TPG-Axon GP, LLC, general partner

By: /s/ Dinakar Singh Dinakar Singh Co-President

TPG-Axon GP, LLC

By: /s/ Dinakar Singh Dinakar Singh Co-President

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	By:	Axon Partners, LP TPG-Axon Partners GP, TPG-Axon GP, LLC, ger	
	Ву:	/s/ Dinakar Singh	
		Dinakar Singh Co-President	
	TPG-A	Axon Partners (Offshor	ce), Ltd.
	Ву:	/s/ Dinakar Singh	
		Dinakar Singh Director	
	Dinak	car Singh LLC	
	By:	/s/ Dinakar Singh	
		Dinakar Singh Managing Member	-
		Dinakar Singh	
		Dinakar Singh	
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		OF EXHIBITS	
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EXHIBIT 1

AGREEMENT TO MAKE JOINT FILING

Each of the undersigned acknowledges and agrees that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements.

Dated: February 13, 2009

TPG-Axon Capital Management, LP By: TPG-Axon GP, LLC, general partner

By: /s/ Dinakar Singh
----Dinakar Singh
Co-President

TPG-Axon Partners GP, LP By: TPG-Axon GP, LLC, general partner

By: /s/ Dinakar Singh
----Dinakar Singh
Co-President

TPG-Axon GP, LLC

By: /s/ Dinakar Singh
----Dinakar Singh
Co-President

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TPG-Axon Partners, LP By: TPG-Axon Partners GP, LP, general partner By: TPG-Axon GP, LLC, general partner By: /s/ Dinakar Singh Dinakar Singh Co-President TPG-Axon Partners (Offshore), Ltd. By: /s/ Dinakar Singh _____ Dinakar Singh Director Dinakar Singh LLC By: /s/ Dinakar Singh _____ Dinakar Singh Managing Member