

BLACKROCK LTD DURATION INCOME TRUST  
Form N-Q  
January 29, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock  
Limited Duration Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2010

Date of reporting period: 11/30/2009

Item 1 Schedule of Investments

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## BlackRock Limited Duration Income Trust (BLW)

		(Percentages shown are based on Net Assets)	
Schedule of Investments November 30, 2009 (Unaudited)			
		Par (000)	Value
<b>Asset-Backed Securities</b>			
<b>Asset-Backed Securities - 1.7%</b>	Ford Credit Auto Owner Trust, Series 2009-A, Class A3B, 2.73%, 5/15/13 (a)	USD 9,135	\$ 9,380,137
	Structured Asset Receivables Trust, Series 2003-1A, Class CTFS, 0.78%, 1/21/10 (a)	571	559,991
			9,940,128
<b>Interest Only - 0.4%</b>	Sterling Bank Trust Series 2004-2, Class Note, 2.08%, 3/30/30	17,375	1,145,681
	Sterling Coofs Trust, Series 1, 2.36%, 4/15/29	14,491	1,408,344
			2,554,025
	<b>Total Asset-Backed Securities - 2.1%</b>		12,494,153
<b>Industry Common Stocks</b>			
<b>Auto Components - 0.1%</b>	Lear Corp. (b)	12,644	796,419
<b>Commercial Services &amp; Supplies - 0.0%</b>	Sirva (b)	1,109	11,090
<b>Construction &amp; Engineering - 0.0%</b>	USI United Subcontractors (b)	6,111	79,444
<b>Metals &amp; Mining - 0.0%</b>	Euramax International (b)	234	7,011
	<b>Total Common Stocks - 0.1%</b>		893,964
<b>Corporate Bonds</b>			
<b>Air Freight &amp; Logistics - 0.1%</b>	Park-Ohio Industries, Inc., 8.38%, 11/15/14	USD 905	693,456
<b>Airlines - 0.3%</b>	Delta Air Lines, Inc., Series B, 9.75%, 12/17/16	1,444	1,444,000
<b>Auto Components - 0.0%</b>	Delphi International Holdings Unsecured, 12.00%, 10/06/14	65	63,320
<b>Automobiles - 0.1%</b>	Ford Capital BV, 9.50%, 6/01/10	500	516,250
<b>Building Products - 0.1%</b>	CPG International I, Inc., 10.50%, 7/01/13	750	680,625
<b>Capital Markets - 0.4%</b>	E*Trade Financial Corp., 3.99%, 8/31/19 (c)(d)	249	388,751
	Marsico Parent Co., LLC, 10.63%, 1/15/16	2,651	1,564,090
	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (c)(e)	1,139	244,939
	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (c)(e)	787	169,186
			2,366,966
<b>Chemicals - 1.1%</b>	American Pacific Corp., 9.00%, 2/01/15	1,100	1,025,750
	Ames True Temper, Inc., 4.28%, 1/15/12 (a)	2,085	1,840,012
	Huntsman International LLC, 5.50%, 6/30/16 (c)	1,385	1,201,487
	Innophos, Inc., 8.88%, 8/15/14	2,225	2,269,500

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			6,336,749
<b>Commercial Services &amp;</b>	ACCO Brands Corp., 10.63%, 3/15/15 (c)	1,025	1,105,719
<b>Supplies - 1.0%</b>	DI Finance, Series B, 9.50%, 2/15/13	2,326	2,349,260

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Industry	Corporate Bonds	Par (000)	Value
	Waste Services, Inc., 9.50%, 4/15/14	USD 2,065	\$ 2,116,625
			5,571,604
<b>Consumer Finance - 0.9%</b>	Ford Motor Credit Co. LLC, 7.38%, 2/01/11	2,800	2,824,791
	Ford Motor Credit Co. LLC, 3.26%, 1/13/12 (a)	565	512,172
	Ford Motor Credit Co. LLC, 7.80%, 6/01/12	1,665	1,663,703
			5,000,666
<b>Containers &amp; Packaging - 1.8%</b>	Berry Plastics Escrow LLC, 8.25%, 11/15/15 (c)	2,400	2,370,000
	Berry Plastics Holding Corp., 4.50%, 9/15/14 (a)	510	397,800
	Beverage Packaging Holdings Luxembourg II SA, 8.00%, 12/15/16	EUR 165	227,935
	Crown Americas LLC, 7.75%, 11/15/15	USD 885	902,700
	Impress Holdings BV, 3.41%, 9/15/13 (a)(c)	1,370	1,286,087
	Pregis Corp., 12.38%, 10/15/13	2,020	1,919,000
	Smurfit Kappa Acquisitions, 7.25%, 11/15/17	EUR 1,215	1,742,282
	Smurfit Kappa Acquisitions, 7.75%, 11/15/19	1,155	1,677,922
			10,523,726
<b>Diversified Financial Services - 1.5%</b>	GMAC LLC, 6.88%, 9/15/11 (c)	USD 5,050	4,860,625
	GMAC LLC, 6.88%, 8/28/12 (c)	1,371	1,299,022
	Reynolds Group DL Escrow, Inc., 7.75%, 10/15/16 (c)	2,615	2,641,150
			8,800,797
<b>Diversified Telecommunication Services - 3.3%</b>	Deutsche Telekom International Finance BV, 8.50%, 6/15/10	5,000	5,196,130
	Nordic Telephone Co. Holdings ApS, 8.88%, 5/01/16 (c)	3,850	4,042,500
	PAETEC Holding Corp., 8.88%, 6/30/17 (c)	1,000	992,500
	Qwest Communications International, Inc., 7.50%, 2/15/14	610	603,900
	Qwest Communications International, Inc., 8.00%, 10/01/15 (c)	2,500	2,500,000
	Qwest Communications International, Inc., Series B, 7.50%, 2/15/14	2,985	2,955,150
	Qwest Corp., 8.38%, 5/01/16 (c)	590	616,550
	Wind Acquisition Finance SA, 10.75%, 12/01/15 (c)	900	963,000
	Windstream Corp., 8.13%, 8/01/13	790	807,775
	Windstream Corp., 8.63%, 8/01/16	690	695,175

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			19,372,680
<b>Electric Utilities - 0.0%</b>	Elwood Energy LLC, 8.16%, 7/05/26	138	123,477
<b>Energy Equipment &amp; Services</b>			
-	Compagnie Generale de Geophysique-Veritas, 7.50%, 5/15/15	255	252,450
<b>0.1%</b>	Compagnie Generale de Geophysique-Veritas, 7.75%, 5/15/17	420	415,275
	North American Energy Partners, Inc., 8.75%, 12/01/11	140	138,600
			806,325
<b>Food &amp; Staples Retailing -</b>			
<b>0.1%</b>	Duane Reade, Inc., 11.75%, 8/01/15 (c)	455	490,262
<b>Food Products - 0.3%</b>	Smithfield Foods, Inc., 10.00%, 7/15/14 (c)	1,810	1,895,975
<b>Health Care Equipment &amp;</b>	DJO Finance LLC, 10.88%, 11/15/14	2,780	2,925,950
<b>Supplies - 0.5%</b>			

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<b>Industry</b>	<b>Corporate Bonds</b>		
<b>Health Care Providers &amp; Services - 2.3%</b>	Community Health Systems, Inc. Series WI, 8.88%, 7/15/15	USD 450	\$ 459,000
	DaVita, Inc., 6.63%, 3/15/13	1,980	1,965,150
	Tenet Healthcare Corp., 9.00%, 5/01/15 (c)	812	858,690
	Tenet Healthcare Corp., 10.00%, 5/01/18 (c)	6,682	7,433,725
	Viant Holdings, Inc., 10.13%, 7/15/17 (c)	2,948	2,844,820
			13,561,385
<b>Hotels, Restaurants &amp; Leisure</b>			
-	American Real Estate Partners LP, 8.13%, 6/01/12	5,860	5,845,350
<b>1.3%</b>	American Real Estate Partners LP, 7.13%, 2/15/13	1,480	1,450,400
	Greektown Holdings, LLC, 10.75%, 12/01/13 (b)(c)(f)	1,344	280,560
	Tropicana Entertainment, LLC Series WI, 9.63%, 12/15/14 (b)(f)	375	1,406
			7,577,716
<b>Household Durables - 1.4%</b>	Beazer Homes USA, Inc., 12.00%, 10/15/17 (c)	3,800	4,104,000
	Berkline/BenchCraft, LLC, 4.50%, 11/03/12 (b)(e)(f)	200	-
	Jarden Corp., 7.50%, 5/01/17	675	668,250
	K Hovnanian Enterprises, Inc., 10.63%, 10/15/16 (c)	3,480	3,549,600
			8,321,850
<b>IT Services - 0.5%</b>	iPayment, Inc., 9.75%, 5/15/14	950	719,625
	iPayment Investors LP, 12.75%, 7/15/14 (c)(e)	4,759	1,903,523
	SunGard Data Systems, Inc., 4.88%, 1/15/14	215	198,069
			2,821,217
<b>Independent Power Producers &amp; Energy Traders - 2.9%</b>	The AES Corp., 8.75%, 5/15/13 (c)	2,803	2,852,052
	Calpine Construction Finance Co. LP, 8.00%, 6/01/16 (c)	3,550	3,567,750
	NRG Energy, Inc., 7.25%, 2/01/14	9,660	9,744,525
	NRG Energy, Inc., 7.38%, 2/01/16	475	472,625
			16,636,952
<b>Industrial Conglomerates - 1.3%</b>	Sequa Corp., 11.75%, 12/01/15 (c)	2,950	2,625,500
	Sequa Corp., 13.50%, 12/01/15 (c)(e)	5,678	4,940,169
			7,565,669
<b>Machinery - 1.1%</b>	AGY Holding Corp., 11.00%, 11/15/14	1,700	1,385,500
	Navistar International Corp., 8.25%, 11/01/21	2,700	2,652,750
	Sunstate Equipment Co. LLC, 10.50%, 4/01/13 (c)	3,125	2,453,125
	Synventive Molding Solutions, Sub-Series A, 14.00%, 1/14/11	740	36,976
			6,528,351

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<b>Marine - 0.3%</b>	Navios Maritime Holdings, Inc., 9.50%, 12/15/14		516	507,615
	Navios Maritime Holdings, Inc., 8.88%, 11/01/17 (c)		1,230	1,260,750
				1,768,365
<b>Media - 4.9%</b>	Affinion Group, Inc., 10.13%, 10/15/13		2,825	2,881,500
	CCH II LLC, 13.50%, 11/30/16		1,406	1,669,672
	CMP Susquehanna Corp., 3.52%, 5/15/14 (c)		194	3,880
	EchoStar DBS Corp., 7.00%, 10/01/13		1,450	1,450,000
	EchoStar DBS Corp., 7.13%, 2/01/16		200	198,000
	Lighthouse International Co. SA, 8.00%, 4/30/14	EUR	273	243,904
	Lighthouse International Co. SA, 8.00%, 4/30/14 (c)		235	209,954

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		Par (000)	Value
<b>Industry</b>	<b>Corporate Bonds</b>		
	Local Insight Regatta Holdings, Inc., 11.00%, 12/01/17	USD 1,575	\$ 945,000
	Network Communications, Inc., 10.75%, 12/01/13	1,520	611,800
	Nielsen Finance LLC, 10.00%, 8/01/14	3,695	3,815,087
	ProtoStar I Ltd., 18.00%, 10/15/12 (b)(c)(d)(f)	3,454	3,281,403
	Rainbow National Services LLC, 8.75%, 9/01/12 (c)	925	938,875
	Rainbow National Services LLC, 10.38%, 9/01/14 (c)	3,134	3,282,865
	TL Acquisitions, Inc., 10.50%, 1/15/15 (c)	4,965	4,605,037
	TVN Finance Corp. Plc, 10.75%, 11/15/17	EUR 120	181,987
	UPC Germany GmbH, 8.13%, 12/01/17 (c)	USD 4,500	4,500,000
		28,818,964	
<b>Metals &amp; Mining - 1.5%</b>	Arch Western Finance LLC, 6.75%, 7/01/13	2,500	2,487,500
	Murray Energy Corp., 10.25%, 10/15/15 (c)	1,430	1,401,400
	New World Resources NV, 7.38%, 5/15/15	EUR 1,400	1,912,970
	Teck Resources Ltd., 10.75%, 5/15/19	USD 2,500	2,918,750
			8,720,620
<b>Multiline Retail - 0.3%</b>	Dollar General Corp., 11.88%, 7/15/17 (e)	1,673	1,869,577
<b>Oil, Gas &amp; Consumable Fuels</b>			
-	Berry Petroleum Co., 8.25%, 11/01/16	550	536,250
<b>2.1%</b>	Chesapeake Energy Corp., 6.38%, 6/15/15	650	604,500
	Chesapeake Energy Corp., 7.25%, 12/15/18	2,500	2,406,250
	EXCO Resources, Inc., 7.25%, 1/15/11	275	273,625
	El Paso Corp., 7.00%, 6/15/17	2,500	2,450,000
	Encore Acquisition Co., 6.00%, 7/15/15	250	249,375
	OPTI Canada, Inc., 8.25%, 12/15/14	620	496,000
	Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,190	1,209,337
	Sabine Pass LNG LP, 7.50%, 11/30/16	1,515	1,257,450
	SandRidge Energy, Inc., 4.22%, 4/01/14 (a)	1,500	1,268,628
	SandRidge Energy, Inc., 8.63%, 4/01/15 (e)	180	172,800
	Whiting Petroleum Corp., 7.25%, 5/01/12	75	75,375
	Whiting Petroleum Corp., 7.25%, 5/01/13	1,390	1,396,950
			12,396,540
<b>Paper &amp; Forest Products - 1.8%</b>	Domtar Corp., 7.88%, 10/15/11	10	10,400
	NewPage Corp., 6.73%, 5/01/12 (a)	1,500	922,500
	NewPage Corp., 10.00%, 5/01/12	190	122,550
	NewPage Corp., 11.38%, 12/31/14 (c)	9,845	9,697,325
			10,752,775
<b>Pharmaceuticals - 0.2%</b>	Valeant Pharmaceuticals International, 8.38%,		



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	6/15/16 (c)	1,320	1,359,600
<b>Professional Services - 0.1%</b>	FTI Consulting, Inc., 7.75%, 10/01/16	350	345,187
<b>Semiconductors &amp; Semiconductor Equipment - 0.1%</b>	Advanced Micro Devices, Inc., 8.13%, 12/15/17 (c)	775	731,406
<b>Software - 0.0%</b>	BMS Holdings, Inc., 8.35%, 2/15/12 (a)(c)(e)	568	11,362

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Industry	Corporate Bonds	Par (000)	Value
<b>Specialty Retail - 1.6%</b>	General Nutrition Centers, Inc., 10.75%, 3/15/15	USD 1,300	\$ 1,319,500
	Group 1 Automotive, Inc., 8.25%, 8/15/13	5,000	4,950,000
	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12 (b)(f)	1,454	14,540
	Sonic Automotive, Inc. Series B, 8.63%, 8/15/13	3,135	3,087,975
			9,372,015
<b>Textiles, Apparel &amp; Luxury Goods - 0.8%</b>	Levi Strauss & Co., 8.63%, 4/01/13	EUR 2,400	3,513,619
	Quiksilver, Inc., 6.88%, 4/15/15	USD 1,410	1,078,650
			4,592,269
<b>Tobacco - 0.2%</b>	Reynolds American, Inc., 7.63%, 6/01/16	1,000	1,086,851
<b>Wireless Telecommunication Services - 1.1%</b>	Cricket Communications, Inc., 9.38%, 11/01/14	30	28,875
	Cricket Communications, Inc., 10.00%, 7/15/15	240	232,800
	Cricket Communications, Inc., 7.75%, 5/15/16 (c)	2,250	2,221,875
	Digicel Group Ltd., 8.88%, 1/15/15 (c)	1,120	1,086,400
	Digicel Group Ltd., 9.13%, 1/15/15 (c)(e)	2,467	2,380,655
	MetroPCS Wireless, Inc., 9.25%, 11/01/14	270	270,675
			6,221,280
	<b>Total Corporate Bonds - 37.4%</b>		218,672,779
	<b>Floating Rate Loan Interests (a)</b>		
<b>Aerospace &amp; Defense - 0.7%</b>	Avio SpA Facility B2, 2.36%, 12/15/14	977	882,721
	Avio SpA Facility C2, 2.98%, 12/14/15	982	886,772
	Hawker Beechcraft Acquisition Co., LLC, Letter of Credit Facility Deposit, 0.18%, 3/26/14	156	116,167
	Hawker Beechcraft Acquisition Co., LLC, Term Loan, 2.23% - 2.28%, 3/26/14	2,630	1,963,217
			3,848,877
<b>Auto Components - 1.3%</b>	Allison Transmission, Inc., Term Loan, 2.99% - 3.04%, 8/07/14	3,993	3,494,047
	Dana Holding Corp., Term Advance, 7.25%, 1/31/15	3,080	2,748,637
	Dayco Products LLC - (Mark IV Industries, Inc.), Replacement, Term Loan B, 0.00%, 6/01/11 (b)(f)	20	10,081
	Dayco Products, Term Loan B, 9.25%, 5/13/14	205	184,133
	Dayco Products, Term Loan C, 11.25%, 11/13/14	29	26,005
	Lear Corp., Term Loan (Second Lien), 9.00%, 11/09/12	1,375	1,377,292
			7,840,195
<b>Automobiles - 0.5%</b>	Ford Motor Co., Term Loan, 3.24% - 3.29%, 12/15/13	3,063	2,683,611
<b>Beverages - 0.7%</b>	Culligan International Co., Loan (Second Lien), 5.17%,	EUR	

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4/24/13		1,500	827,728
InBev NV/SA, Bridge Loan, 1.43%, 7/15/13	USD	3,000	2,937,189
Le-Nature's, Inc., Tranche B Term Loan, 9.50%, 3/01/11 (b)(f)		1,000	395,000
			4,159,917

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<b>Building Products - 1.1%</b>	Building Materials Corp. of America, Term Loan Advance, 3.00%, 2/22/14	USD 2,580	\$ 2,333,174
	Custom Building Products, Inc., Loan (Second Lien), 10.75%, 4/20/12	1,500	1,425,000
	Goodman Global Holdings, Term Loan B, 6.25%, 2/13/14	1,375	1,373,855
	Momentive Performance Materials (Blitz 06-103 GmbH), Tranche B-2 Term Loan, 2.69%, 12/04/13	EUR 995	1,314,122
	United Subcontractors, Term Loan (First Lien), 1.79%, 6/30/15	USD 143	121,834
			6,567,985
<b>Capital Markets - 0.2%</b>	Marsico Parent Co., LLC, Term Loan, 5.00% - 5.06%, 12/15/14	456	286,080
	Nuveen Investments, Inc., Term Loan, 3.28%, 11/13/14	1,359	1,134,501
			1,420,581
<b>Chemicals - 3.2%</b>	Ashland Inc., Term B Borrowing, 7.65%, 5/13/14	649	658,654
	Brenntag AG, Term Loan B, 2.77%, 11/24/37	EUR 276	400,842
	Brenntag Holding GmbH & Co. KG, Facility 3A (Second Lien), 5.02%, 3/21/16	115	167,243
	Brenntag Holding GmbH & Co. KG, Facility 3B (Second Lien), 4.24%, 7/17/15	USD 500	484,375
	Brenntag Holding GmbH & Co. KG, Facility 3B (Second Lien), 5.02%, 3/15/16	EUR 385	560,069
	Brenntag Holding GmbH & Co. KG, Facility B6A and B6B, 3.02%, 11/24/37	213	310,329
	Cognis GmbH Facility B (French), 2.77%, 11/16/13	197	275,595
	Cognis GmbH Facility B (French), 2.77%, 11/17/13	803	1,125,348
	Edwards (Cayman Islands II) Ltd., Term Loan (First Lien), 2.26%, 5/31/14	USD 448	373,278
	ElectricInvest Holding Co. Ltd. (Viridian Group Plc) Junior Term Facility, 4.93%, 4/20/12	EUR 894	1,080,201
	ElectricInvest Holding Co. Ltd. (Viridian Group Plc) Junior Term Facility, 5.02%, 12/21/12	GBP 900	1,191,867
	Gentek, Inc. Term Loan B, 7.00%, 10/20/14	USD 700	702,917
	Huish Detergents Inc., Tranche B Term Loan, 1.99%, 4/26/14	1,234	1,170,449

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Ineos US Finance LLC, Term A4 Facility, 9.00%, 12/14/12	334	294,566
Nalco Company, Term Loan, 6.50%, 5/13/16	2,065	2,077,529
PQ Corp. (fka Niagara Acquisition, Inc.) Loan (Second Lien), 6.74%, 7/30/15	2,900	2,375,912
PQ Corp. (fka Niagara Acquisition, Inc.) Term Loan (First Lien), 3.49% - 3.54%, 7/31/14	3,950	3,476,000
Rockwood Specialties Group, Inc., Term Loan H, 6.00%, 5/15/14	940	941,685
Solutia Inc., Loan, 7.25%, 2/28/14	1,288	1,303,041
		18,969,900

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<b>Commercial Services &amp; Supplies - 1.6%</b>	ARAMARK Corp., Facility Letter of Credit, 0.29%, 1/26/14	USD 185	\$ 166,523
	ARAMARK Corp., U.S. Term Loan, 2.11% - 2.16%, 1/26/14	2,808	2,532,091
	Casella Waste Systems, Inc., Term Loan B, 7.00%, 4/08/14	633	634,996
	EnviroSolutions Real Property Holdings, Inc., Initial Term Loan, 11.00%, 7/07/12	507	365,393
	SIRVA Worldwide, Inc., Loan (Second Lien), 12.00%, 5/12/15	267	26,678
	Synagro Technologies, Inc., Term Loan (First Lien), 2.23% - 2.24%, 4/02/14	2,708	2,183,678
	West Corp., Term Loan B3, 7.25%, 11/08/13	3,468	3,445,042
			9,354,401
<b>Computers &amp; Peripherals - 0.1%</b>	Intergraph Corp., Term Loan (Second Lien), 6.26%, 11/28/14	750	705,000
<b>Consumer Finance - 1.3%</b>	Chrysler Financial Corp. Return of Capital, 4.24%, 8/03/12	2,750	2,626,938
	DaimlerChrysler Financial Services Americas LLC, Term Loan (First Lien), 4.24%, 8/03/12	4,975	4,780,144
			7,407,082
<b>Containers &amp; Packaging - 0.4%</b>	Graham Packaging Co., LP, Term Loan B, 2.50%, 10/07/11	1,530	1,476,844
	Smurfit-Stone Container Enterprise, Inc., Deposit Funded Facility, 4.50%, 11/01/10 (b)(f)	92	89,664
	Smurfit-Stone Container Enterprise, Inc., Tranche B, 2.50%, 11/01/11 (b)(f)	105	102,040
	Smurfit-Stone Container Enterprise, Inc., Tranche C, 2.50%, 11/01/11	198	191,711
	Smurfit-Stone Container Enterprise, Inc., Tranche C-1 Term Loan, 2.50%, 11/01/11	60	57,963
	Smurfit-Stone Container, Revolving Credit, 2.75% - 5.25%, 11/12/09	152	148,544
	Smurfit-Stone Container, Revolving Credit U.S., 2.50% - 4.50%, 11/01/09	459	447,867

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			2,514,633
<b>Distributors - 0.0%</b>	Keystone Automotive Operations, Inc., Loan, 3.78% - 5.75%, 1/12/12	315	197,149
<b>Diversified Consumer</b>	Coinmach Service Corp., Term Loan, 3.24% - 3.27%, 11/14/14	4,679	3,976,786
<b>Services - 1.4%</b>	Education Management Corp., Term Loan C, 2.06%, 6/01/13	746	684,050
	Laureate Education, Term Loan B, 7.00%, 12/31/14	3,500	3,373,125
			8,033,961

## BlackRock Limited Duration Income Trust (BLW)

		(Percentages shown are based on Net Assets)	
Schedule of Investments November 30, 2009 (Unaudited)			
Industry	Floating Rate Loan Interests (a)	Par (000)	Value
<b>Diversified Financial Services</b>			
-	CIT Group, Term Loan A, 9.50%, 1/20/12	USD 8,500	\$ 8,620,420
<b>1.8%</b>	Professional Service Industries, Inc., Term Loan (First Lien), 2.99%, 10/31/12	564	282,021
	Reynolds Group, Term Loan B, 6.25%, 10/28/15	1,400	1,396,500
			10,298,941
<b>Diversified Telecommunication Services - 1.4%</b>			
	Cavtel Holdings, LLC, Term Loan, 10.50%, 12/31/12	1,200	945,000
	Hawaiian Telcom Communications, Inc., Tranche C Term Loan, 4.75%, 5/30/14	1,928	1,376,250
	Integra Telecom Holdings, Inc., Term Loan (First Lien), 10.50%, 8/31/13	1,471	1,461,438
	PAETEC Holding Corp., Replacement Term Loan, 2.73%, 2/28/13	421	395,191
	Wind Telecomunicazioni SpA, A1 Term Loan Facility, 3.01%, 9/22/12	EUR 2,924	4,265,623
			8,443,502
<b>Electric Utilities - 0.1%</b>			
	TPF Generation Holdings, LLC, Synthetic Letter of Credit Deposit (First Lien), 0.18%, 12/15/13	USD 151	141,134
	TPF Generation Holdings, LLC, Synthetic Revolving Deposit, 0.19%, 12/15/11	47	44,243
	TPF Generation Holdings, LLC, Term Loan (First Lien), 2.23%, 12/15/13	409	383,730
			569,107
<b>Electrical Equipment - 0.2%</b>			
	Electrical Components International Holdings Co. (ECI), Term Loan (Second Lien), 11.50%, 5/01/14	500	25,000
	Generac Acquisition Corp., Term Loan (First Lien), 2.78%, 11/10/13	1,464	1,323,045
			1,348,045
<b>Electronic Equipment, Instruments &amp; Components - 0.9%</b>			
	Flextronics International Ltd., A Closing Date Loan, 2.49% - 2.54%, 10/01/14	2,697	2,466,266
	Flextronics International Ltd., Delay Draw Term Loan, 2.53%, 10/01/12	775	708,697
	Flextronics International Ltd., Term Loan B, 2.54%, 10/01/12	1,433	1,342,954
	Matinvest 2 SAS/ Butterfly Wendel U.S., Inc. (Deutsche Connector) B-2 Facility, 2.78%, 6/22/14	478	365,625



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Matinvest 2 SAS/ Butterfly Wendel U.S., Inc.		
(Deutsche Connector) C-2 Facility, 3.03%, 6/22/15	829	634,352
		5,517,894

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BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

Schedule of Investments November 30, 2009 (Unaudited)

Industry	Floating Rate Loan Interests (a)		Par (000)	Value
<b>Energy Equipment &amp; Services</b>				
-	Dresser, Inc., Term Loan B, 2.52%, 5/04/14	USD	1,132 \$	1,038,544
0.4%	MEG Energy Corp., Initial Term Loan, 2.29%, 4/03/13		483	438,472
	Trinidad USA Partnership LP, U.S. Term Loan, 2.74%, 5/01/11		1,018	875,673
				2,352,689
<b>Food &amp; Staples Retailing - 2.1%</b>				
	AB Acquisitions Topco 2 Ltd. (fka Alliance Boots), Facility B1, 3.52%, 7/09/15	GBP	3,500	5,039,391
	DS Waters of America, Inc., Term Loan, 4.29%, 10/20/12	USD	500	429,167
	Pilot Travel Centers, Term Loan B, 0.00%, 11/18/15		3,500	3,502,916
	Rite Aid Corp., Tranche 4 Term Loan, 9.50%, 6/10/15		2,150	2,210,916
	WM. Bolthouse Farms, Inc., Term Loan (First Lien), 2.56%, 12/16/12		843	817,691
				12,000,081
<b>Food Products - 1.2%</b>				
	Dole Food Co., Inc., Credit-Linked Deposit, 0.28%, 4/12/13		280	280,988
	Dole Food Co., Inc., Tranche B Term Loan, 8.00%, 4/12/13		488	489,923
	Michael Foods, Term Loan B, 6.50%, 4/24/14		1,478	1,482,117
	Michaels Stores, Inc., Term Loan B, 4.81%, 7/31/16		672	596,724
	Solvest, Ltd. (Dole), Tranche C Term Loan, 8.00%, 4/12/13		1,612	1,619,205
	Wm. Wrigley Jr. Co., Tranche B Term Loan, 6.50%, 9/30/14		2,437	2,444,060
				6,913,017
<b>Health Care Equipment &amp; Supplies - 0.7%</b>				
	Biomet, Inc., Dollar Term Loan, 3.25% - 3.28%, 3/25/15		1,674	1,581,892
	DJO Finance, LLC (ReAble Therapeutics Fin LLC), Term Loan, 3.23% - 3.28%, 5/20/14		2,456	2,305,805
				3,887,697
<b>Health Care Providers &amp; Services - 2.6%</b>				
	CCS Medical, Inc. (Chronic Care), Loan Debtor in Possession, 11.00%, 11/16/12		31	31,247
	CCS Medical, Inc. (Chronic Care), Term Loan (First Lien), 4.35%, 9/30/12 (b)(f)		875	457,916
	CCS Medical Return of Capital, 0.00%, 9/30/11		1,100	575,666

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CHS/Community Health Systems, Inc., Delayed Draw Term Loan, 2.51%, 7/25/14		410	374,700
CHS/Community Health Systems, Inc., Funded Term Loan, 2.51%, 7/25/14		8,041	7,347,719
Catalent Pharma Solutions, Inc. (fka Cardinal Health 409, Inc.), Term Loan, 2.69%, 11/19/37	EUR	655	845,821
HCA Inc., Tranche A-1 Term Loan, 1.78%, 11/17/12	USD	2,324	2,158,169

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**BlackRock Limited Duration Income Trust (BLW)**

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
<b>Industry</b>	<b>Floating Rate Loan Interests (a)</b>		
	HealthSouth Corp., Term Loan, 2.54% - 2.55%, 3/10/13 USD	1,265 \$	1,176,103
	HealthSouth, Term Loan B2, 4.04% - 4.05%, 3/15/14	1,041	980,560
	Vanguard Health Holding Co. II, LLC (Vanguard Health System, Inc.), Replacement Term Loan, 2.49%, 9/23/11	1,313	1,271,528
			15,219,429
<b>Health Care Technology - 0.1%</b>	Sunquest Information Systems, Inc. (Misys Hospital Systems, Inc.), Term Loan, 3.54%, 10/13/14	500	455,000
<b>Hotels, Restaurants &amp; Leisure - 3.5%</b>	BLB Worldwide Holdings, Inc. (Wembley, Inc.), First Priority Term Loan, 4.75%, 7/18/11 (b)(f)	1,989	1,178,486
	Busch Entertainment Corp., Term Loan, 5.75%, 5/05/16	3,250	3,250,813
	CCM Merger Inc. (Motor City Casino), Term B Loan, 8.50%, 7/13/12	1,492	1,417,539
	Green Valley Ranch Gaming, LLC, Term Loan (Second Lien), 3.55%, 8/16/14	1,500	337,500
	Harrah's Operating Co., Inc., Term Loan B, 9.50%, 10/31/16	1,250	1,209,688
	Harrah's Operating Co., Inc., Term Loan B-1, 3.28%, 1/28/15	449	347,475
	Harrah's Operating Co., Inc., Term Loan B-3, 3.28%, 1/28/15	548	424,314
	OSI Restaurant Partners, LLC, Pre-Funded RC Loan, 0.12% - 2.56%, 6/14/13	32	26,032
	Penn National Gaming, Inc., Term Loan B, 1.98% - 2.03%, 10/03/12	2,828	2,695,227
	QCE, LLC (Quiznos), Term Loan (First Lien), 2.56%, 5/05/13	1,935	1,556,868
	Travelport LLC (fka Travelport Inc.), Loan, 8.28%, 3/27/12	4,702	4,185,038
	Universal City Development, Term Loan B, 7.75%, 10/29/14	3,750	3,730,080
			20,359,060
<b>Household Durables - 0.8%</b>	Berkline/Benchcraft, LLC., Term Loan, 6.58%, 11/03/11 (b)(f)	107	5,373
	Jarden Corporation, Term Loan B3, 2.78%, 1/24/12	761	740,139

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	Simmons Bedding Co., Tranche D Term Loan, 9.50%, 12/19/11	3,250	3,201,250
	Yankee Candle Co., Inc., Term Loan, 2.24%, 2/06/14	947	871,025
			4,817,787
<b>Household Products - 0.2%</b>	Central Garden & Pet Co., Tranche B Term Loan, 1.74%, 9/30/12	988	928,633

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BlackRock Limited Duration Income Trust (BLW)

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
<b>Industry</b>	<b>Floating Rate Loan Interests (a)</b>		
<b>IT Services - 1.5%</b>	Amadeus IT Group SA / Amadeus Verwaltungs GmbH Term B3 Facility, 2.42%, 6/30/13	EUR 307	\$ 428,387
	Amadeus IT Group SA / Amadeus Verwaltungs GmbH Term B4 Facility, 2.42%, 6/30/13	184	255,767
	Amadeus IT Group SA / Amadeus Verwaltungs GmbH Term C3 Facility, 2.92%, 6/30/14	307	428,387
	Amadeus IT Group SA / Amadeus Verwaltungs GmbH Term C4 Facility, 2.92%, 6/30/14	184	255,767
	Audio Visual Services Group, Inc., Loan (Second Lien), 6.79%, 8/28/14	USD 1,059	105,867
	Ceridian Corp, US Term Loan, 3.24% - 3.28%, 11/09/14	1,385	1,194,160
	First Data Corp., Initial Tranche B-1 Term Loan, 2.99% - 3.04%, 9/24/14	3,654	3,040,691
	First Data Corp., Initial Tranche B-2 Term Loan, 3.03% - 3.04%, 9/24/14	1,234	1,025,120
	First Data Corp., Initial Tranche B-3 Term Loan, 3.03% - 3.04%, 9/24/14	561	465,559
	RedPrairie Corp., Term Loan B, 5.25% - 3.31%, 7/20/12	605	568,608
	SunGard Data Systems Inc. (Solar Capital Corp.), Incremental, Term Loan, 6.75%, 2/28/14	1,194	1,200,537
			8,968,850
<b>Independent Power Producers &amp; Energy Traders - 0.7%</b>	Texas Competitive Electric Holdings Co., LLC (TXU) Initial Tranche B-2 Term Loan, 3.74% - 3.78%, 10/10/14	2,577	1,919,821
	Texas Competitive Electric Holdings Co., LLC (TXU) Initial Tranche B-3 Term Loan, 3.74% - 3.78%, 10/10/14	2,726	2,013,205
			3,933,026
<b>Insurance - 0.1%</b>	Conseco, Inc, Term Loan, 6.50%, 10/10/13	696	633,397
<b>Leisure Equipment &amp; Products - 0.2%</b>	24 Hour Fitness Worldwide, Inc., Tranche B Term Loan, 2.74% - 2.79%, 6/08/12	965	894,234
<b>Life Sciences Tools &amp; Services - 0.3%</b>	Life Technologies Corp., Term B Facility, 5.25%, 11/23/15	1,783	1,779,380
<b>Machinery - 1.9%</b>	Accuride, Debtor In Possession, Term Loan, 10.00%, 10/07/10	279	279,000
	Accuride, Term Loan, 6.00%, 1/31/12	2,935	2,912,987
	Blount, Inc., Term Loan B, 1.99% - 3.25%, 8/09/10	649	636,484

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LN Acquisition Corp. (Lincoln Industrial), Initial Term Loan (Second Lien), 6.04%, 1/09/15	1,500	990,000
NACCO Materials Handling Group, Inc., Loan, 2.23% - 2.52%, 3/21/13	484	382,163
Navistar Financial Corp., Tranche A Term Loan, 2.25%, 3/27/10	2,000	1,967,500
Navistar International Corp., Revolving Credit-Linked Deposit, 3.50%, 1/19/12	533	527,333

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**BlackRock Limited Duration Income Trust (BLW)**

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
<b>Industry</b>	<b>Floating Rate Loan Interests (a)</b>		
	Navistar International Corp., Term Advance, 3.50%, 1/19/12	USD 1,467 \$	1,450,167
	Oshkosh Truck Corp., Term B Loan, 6.29% - 6.33%, 12/06/13	1,570	1,565,097
	Standard Steel, LLC, Delayed Draw Term Loan, 8.25%, 7/02/12	74	63,277
	Standard Steel, LLC, Initial Term Loan, 9.00%, 7/02/12	368	313,951
		11,087,959	
<b>Marine - 0.3%</b>	Delphi Acquisition Holding I BV (fka Dockwise) Facility B2, 2.28%, 1/12/15	939	890,350
	Delphi Acquisition Holding I BV (fka Dockwise) Facility C2, 3.16%, 1/11/16	939	890,350
			1,780,700
<b>Media - 11.2%</b>	Acosta, Inc., Term Loan, 2.49%, 7/28/13	968	879,216
	Affinion Group Holdings, Inc., Loan, 8.27%, 3/01/12	1,048	929,790
	Alpha Topco Limited (Formula One) Facility D, 3.73%, 6/30/14	1,000	823,929
	Atlantic Broadband Finance, LLC, Term Loan B-2-B, 6.75%, 6/01/13	933	921,331
	Atlantic Broadband Finance, LLC, Tranche B-2-A Term Loan, 2.54%, 9/01/11	35	33,771
	Catalina Marketing Corp., Initial Term Loan, 2.99%, 10/01/14	764	708,763
	Cengage Learning Acquisitions, Inc. (Thomson Learning), Tranche 1 Incremental Term Loan, 7.50%, 7/03/14	3,703	3,642,949
	Cequel Communications, LLC, Term Loan, 2.26% - 4.25%, 11/05/13	6,178	5,698,626
	Cequel Communications, LLC, Tranche B Term Loan (Second Lien), 6.26%, 5/05/14	2,738	2,724,488
	Charter Communications Operating, LLC, New Term Loan, 4.26%, 3/06/14 (b)(f)	4,273	3,949,351
	Charter Communications, Term Loan B1, 9.25%, 3/25/14	746	753,674
FoxCo Acquisition Sub, LLC, Term Loan, 7.50%, 7/14/15	1,893	1,746,404	



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HIT Entertainment, Inc., Term Loan (Second Lien), 5.78%, 2/26/13	1,000	540,000
HMH Publishing Co. Ltd., Mezzanine, 17.50%, 11/14/14 (e)	1,921	384,297
HMH Publishing Co. Ltd., Tranche A Term Loan, 5.28%, 6/12/14	1,635	1,387,714
Hanley-Wood, LLC (FSC Acquisition), Term Loan, 2.53%, 3/08/14	2,724	1,143,975

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**BlackRock Limited Duration Income Trust (BLW)**

**Schedule of Investments November 30, 2009 (Unaudited)**

(Percentages shown are based on Net Assets)

Industry	Floating Rate Loan Interests (a)		Par (000)	Value
	Harland Clarke Holdings Corp. (fka Clarke American Corp.), Tranche B Term Loan, 2.73% - 2.78%, 6/30/14	USD	1,466	\$ 1,202,702
	Insight Midwest Holdings, LLC, Term Loan B, 2.29%, 4/07/14		1,550	1,447,035
	Intelsat Corp. (fka PanAmSat Corp.), Term B-2-A, 2.74%, 1/03/14		586	542,970
	Intelsat Corp. (fka PanAmSat Corp.), Term B-2-B, 2.74%, 1/03/14		586	542,804
	Intelsat Corp. (fka PanAmSat Corp.), Term B-2-C, 2.74%, 1/03/14		586	542,804
	Lamar Media Corp., B Incremental, 5.50%, 9/28/12		2,206	2,188,504
	Lamar Media Corp., Term Loan, 5.50%, 9/30/12		493	489,132
	Lavena Holding 3 GmbH (Prosiebensat.1 Media AG) Facility B1, 3.53%, 6/30/15	EUR	337	334,335
	Lavena Holding 3 GmbH (Prosiebensat.1 Media AG) Facility C1, 3.78%, 6/30/16		337	334,335
	Lavena Holding 3 GmbH (Prosiebensat.1 Media AG) Facility D, 4.90%, 12/28/16		904	515,962
	MCC Iowa LLC (Mediacom Broadband Group), Tranche E Term Loan, 6.50%, 1/03/16	USD	448	448,013
	MCNA Cable Holdings LLC (OneLink Communications), Loan, 7.23%, 3/01/13 (e)		1,933	773,361
	Mediacom Illinois, LLC (fka Mediacom Communications, LLC), Tranche D Term Loan, 5.50%, 3/31/17		1,000	996,250
	Metro-Goldwyn-Mayer Inc., Tranche B Term Loan, 20.50%, 4/09/12		2,175	1,359,375
	Mission Broadcasting, Inc., Term B Loan, 6.25%, 10/01/12		953	864,550
	Multicultural Radio Broadcasting, Inc., Term Loan, 2.99%, 12/18/12		311	233,250
	NTL Cable Plc, Term Loan, 2.90%, 11/19/37	GBP	583	936,033
	New Vision Exit, Term Loan, 13.00%, 10/01/12	USD	160	160,050
	Newsday, LLC, Fixed Rate Term Loan, 10.50%, 8/01/13		3,755	3,930,235
	Nexstar Broadcasting, Inc, Term Loan B, 5.00%, 10/01/12		1,008	914,316
	Nielsen Co., Term Loan B, 3.99%, 5/01/16		2,711	2,477,776
	Nielsen Finance LLC, Class A, Dollar Term Loan, 2.24%,			

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8/09/13	1,302	1,169,593
Penton Media, Inc., Loan (Second Lien), 5.28%,		
2/01/14	1,000	203,333
Penton Media, Inc., Term Loan (First Lien), 2.62%,		
2/01/13	1,097	717,082
Protostar Ltd., Debtor in Possession, Term Loan, 18.00%,		
12/15/09 (b)(f)	673	673,313

## BlackRock Limited Duration Income Trust (BLW)

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
		Par (000)	Value
<b>Industry</b>	<b>Floating Rate Loan Interests (a)</b>		
	Springer Term Loan B, 2.69%, 9/16/11	USD 820	\$ 775,794
	Springer Term Loan C, 3.03%, 5/05/12	597	564,687
	Springer Term Loan E-2, 3.29%, 9/16/12	229	216,787
	Springer Term Loan E-2-4, 3.29%, 9/16/12	311	293,940
	Sunshine Acquisition Ltd. (aka HIT Entertainment), Term Facility, 2.53%, 3/20/12	2,407	2,064,086
	TWCC Holding Corp., Term Loan, 7.25%, 9/14/15	1,492	1,491,839
	Telecommunications Management, LLC Multi-Draw Term Loan, 3.761%, 6/30/13	232	171,473
	Telecommunications Management, LLC Term Loan, 3.761%, 6/30/13	919	680,153
	UPC Financing Partnership, Facility U, 4.43%, 12/31/17	EUR 1,838	2,545,952
	Virgin Media Investment Holdings Ltd., C Facility, 3.58%, 7/17/13	GBP 2,000	3,055,295
	World Color Press Inc. and World Color (USA) Corp. (fka Quebecor World Inc.), Advance, 9.00%, 7/23/12	USD 1,298	1,300,897
	Yell Group Plc, Term Loan A, 7.12%, 8/09/11	898	821,625
	Yell Group Plc, Term Loan B, 3.28%, 8/09/13	1,817	1,408,226
			65,656,145
<b>Metals &amp; Mining - 0.1%</b>	Essar Steel Algoma Inc. (fka Algoma Steel Inc.), Term Loan, 8.00%, 6/20/13	494	465,300
<b>Multi-Utilities - 0.3%</b>	FirstLight Power Resources, Inc. (fka NE Energy, Inc.) Synthetic Letter of Credit, 0.16%, 11/01/13	244	222,321
	FirstLight Power Resources, Inc. (fka NE Energy, Inc.) Term Loan B (First Lien), 3.13%, 11/01/13	1,895	1,725,478
	Mach Gen, LLC, Synthetic Letter of Credit Loan (First Lien), 0.03%, 2/22/13	69	63,236
			2,011,035
<b>Multiline Retail - 0.6%</b>	Dollar General Corp., Tranche B-2 Term Loan, 2.98%, 7/07/14	249	232,161
	Hema BV, Term Loan B, 5.43%, 1/01/17	EUR 2,600	2,771,855
	The Neiman Marcus Group Inc., Term Loan, 2.24% - 2.32%, 4/06/13	USD 350	297,695
			3,301,711
<b>Oil, Gas &amp; Consumable Fuels</b>			
-	Big West Oil, LLC, Delayed Advance Loan, 6.50%, 5/15/14 (b)(f)	1,268	1,204,303
<b>1.1%</b>			

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Big West Oil, LLC, Initial Advance Loan, 6.50%, 5/15/14 (b)(f)	1,007	956,999
Coffeyville Resources, LLC, Tranche D Term Loan, 8.50%, 12/30/13	778	773,199
Drummond Co., Inc., Term Advance, 1.48%, 2/14/11	950	921,500

## BlackRock Limited Duration Income Trust (BLW)

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests (a)	Par (000)	Value
	Niska Gas Storage Canada ULC, Canadian, Term Loan B, 1.98%, 5/12/13	USD 450	\$ 417,608
	Niska Gas Storage U.S., LLC, U.S. Term Loan B, 1.98%, 5/12/13	47	43,878
	Niska Gas Storage U.S., LLC, Wild Goose Acquisition Draw-US Term B, 1.99%, 5/12/13	32	29,722
	Turbo Beta Ltd., Dollar Facility, 14.50%, 3/15/18	3,107	2,330,043
			6,677,252
<b>Paper &amp; Forest Products - 1.1%</b>	Georgia-Pacific LLC, Term Loan B, 2.24% - 2.30%, 12/22/12	4,508	4,278,538
	Georgia-Pacific LLC, Term Loan B-2, 2.21%, 12/20/12	1,893	1,796,256
	Verso Paper Finance Holdings LLC, Loan, 7.28%, 2/01/13 (e)	611	219,798
			6,294,592
<b>Personal Products - 0.5%</b>	American Safety Razor Co., LLC, Term Loan (First Lien), 2.54% - 2.79%, 7/25/13	625	586,458
	American Safety Razor Co., LLC, Term Loan (Second Lien), 6.54%, 1/30/14	2,500	2,054,167
			2,640,625
<b>Pharmaceuticals - 0.4%</b>	Warner Chilcott, Term Loan A, 5.50%, 10/14/14	881	878,046
	Warner Chilcott, Term Loan B, 5.75%, 3/30/15	441	439,023
	Warner Chilcott, Term Loan B1, 5.75%, 4/30/15	969	965,850
			2,282,919
<b>Real Estate Management &amp; Development - 0.9%</b>	Enclave, Term Loan B, 6.14%, 3/01/12	3,000	360,864
	Georgian Towers, Term Loan, 6.14%, 3/01/12	3,000	341,721
	Pivotal Promontory, LLC, Term Loan (Second Lien), 11.50%, 8/31/11 (b)(f)	750	37,500
	Realogy Corp., Delay Draw Term Loan, 3.28%, 10/10/13	1,550	1,314,271
	Realogy Corp., Initial Term Loan B, 3.29%, 10/10/13	985	835,070
	Realogy Corp., Synthetic Letter of Credit, 3.15%, 10/10/13	265	224,826
	Realogy Corp., Term Loan (Second Lien), 13.50%, 10/15/17	2,250	2,316,375
			5,430,627
<b>Software - 0.1%</b>	Bankruptcy Management Solutions, Inc., Term Loan (First Lien), 4.23%, 7/31/12	945	406,457
<b>Specialty Retail - 0.6%</b>	Adesa, Inc. (KAR Holdings, Inc.), Initial Term Loan,		

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2.49%, 10/21/13	1,250	1,147,916
Eye Care Centers of America, Inc., Term Loan, 4.75%, 3/01/12	519	502,523
Michaels Stores, Inc. Term Loan B, 2.56%, 10/31/13	500	429,876
OSH Properties LLC (Orchard Supply), Term Loan B, 2.69%, 12/04/11	1,500	1,291,500
		3,371,815

## BlackRock Limited Duration Income Trust (BLW)

Schedule of Investments November 30, 2009 (Unaudited)		(Percentages shown are based on Net Assets)	
Industry	Floating Rate Loan Interests (a)	Par (000)	Value
<b>Textiles, Apparel &amp; Luxury</b>	Hanesbrands Inc., Term Loan B, 5.03% - 5.25%, 9/05/13	USD 728	\$ 726,996
<b>Goods - 0.2%</b>	St. John Knits International, Inc., Term Loan, 9.25%, 3/23/12	600	509,753
	Springer, Term Loan E, 3.29%, 9/16/12	45	42,651
			1,279,400
<b>Trading Companies &amp; Distributors - 0.2%</b>	Beacon Sales Acquisition, Inc., Term Loan B, 2.23%, 9/30/13	1,188	1,104,435
<b>Wireless Telecommunication Services - 0.3%</b>	Digicel International Finance Ltd., Tranche A, 2.81%, 3/30/12	1,883	1,803,310
	<b>Total Floating Rate Loan Interests - 51.1%</b>		298,617,343
	<b>Foreign Agency Obligations</b>		
	Peru Government International Bond, 8.38%, 5/03/16	4,871	5,966,975
	Turkey Government International Bond, 7.00%, 9/26/16	5,093	5,653,230
	<b>Total Foreign Agency Obligations - 2.0%</b>		11,620,205
		<b>Beneficial Interest</b>	
	<b>Other Interests (g)</b>	<b>(000)</b>	
<b>Auto Components - 0.6%</b>	Dayco (Mark IV) LLC Equity Interests	9	110,832
	Delphi Debtor in Possession Hold Co. LLP, Class B Membership Interests	1	3,551,607
	Lear Corp. Escrow	1,285	13
			3,662,452
<b>Diversified Financial Services - 0.2%</b>	JG Wentworth LLC Preferred Equity Interests	1	1,183,924
<b>Health Care Providers &amp; Services - 0.0%</b>	Critical Care Systems International, Inc.	8	1,525
<b>Household Durables - 0.0%</b>	Berkline Benchcraft Equity LLC	3	-
<b>Media - 0.1%</b>	New Vision LLC Holdings	35	287,505
	<b>Total Other Interests - 0.9%</b>		5,135,406
	<b>Preferred Stocks</b>	<b>Shares</b>	
<b>Capital Markets - 0.0%</b>	Marsico Parent Superholdco, LLC, 16.75% (b)(h)	177	39,825
<b>Media - 0.0%</b>	CMP Susquehanna Radio Holdings Corp. (h)	45,243	-
	<b>Total Preferred Stocks - 0.0%</b>		39,825
		<b>Par</b>	
	<b>U.S. Government Sponsored Agency Obligations</b>	<b>(000)</b>	



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<b>Agency Obligations - 2.9%</b>	Fannie Mae, 7.25%, 1/15/10	USD	17,000	17,149,991
<b>Mortgaged-Backed Securities</b>				
-	Fannie Mae Guaranteed Pass-Through Certificates:			
<b>23.2%</b>	5.00%, 12/15/24 (i)		121,000	128,524,749
	5.50%, 12/01/28 - 11/01/33 (j)		6,282	6,713,147
				135,237,896
	<b>Total U.S. Government Sponsored</b>			
	<b>Agency Obligations - 26.1%</b>			152,387,887

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**BlackRock Limited Duration Income Trust (BLW)**

**Schedule of Investments November 30, 2009 (Unaudited)**

**(Percentages shown are based on Net Assets)**

		<b>Par</b>	
		<b>(000)</b>	<b>Value</b>
	<b>U.S. Treasury Obligations</b>		
	U.S. Treasury Notes, 4.25%, 8/15/15	1,815	2,007,844
	USD		
	<b>Total U.S. Treasury Obligations - 0.3%</b>		2,007,844
<b>Industry</b>	<b>Warrants (k)</b>	<b>Shares</b>	
<b>Auto Components - 0.1%</b>	Lear Corp. (expires 11/09/14) (b)	4,933	303,372
<b>Machinery - 0.0%</b>	Synventive Molding Solutions (expires 1/15/13) (b)	1	-
<b>Media - 0.0%</b>	CMP Susquehanna Radio Holdings Corp. (expires 3/26/19) (b)	51,701	1
<b>Oil, Gas &amp; Consumable Fuels</b>			
-	Turbo Cayman Ltd. (No Expiration) (b)	2	-
<b>0.0%</b>			
	<b>Total Warrants - 0.1%</b>		303,373
	<b>Total Long-Term Investments</b>		
	<b>(Cost - \$745,548,604) - 120.1%</b>		702,172,779
	<b>Short-Term Securities</b>		
	BlackRock Liquidity Funds, TempFund, Institutional Class, 0.16% (l)(m)	31,790,916	31,790,916
	<b>Total Short-Term Securities</b>		
	<b>(Cost - \$31,790,916) - 5.4%</b>		31,790,916
	<b>Options Purchased</b>	<b>Contracts</b>	
<b>Over-the-Counter Call</b>	Marsico Parent Superholdco LLC, Strike Price USD 942.86,		
<b>Options</b>	Expires 12/21/19, Broker, Goldman Sachs & Co.	46	46,000
	<b>Total Options Purchased</b>		
	<b>(Cost - \$44,978) - 0.0%</b>		46,000
	<b>Total Investments</b>		
	<b>(Cost - \$777,384,498*) - 125.5%</b>		734,009,695
	<b>Liabilities in Excess of Other Assets - (25.5)%</b>		(149,359,045)
	<b>Net Assets - 100.0%</b>		\$ 584,650,650

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 777,921,911	
Gross unrealized appreciation	\$ 15,244,781	
Gross unrealized depreciation		(59,156,997)
Net unrealized depreciation	\$ (43,912,216)	

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- (a) Variable rate security. Rate shown is as of report date.
- (b) Non-income producing security.
- (c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
  
- (d) Convertible security.
- (e) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (f) Issuer filed for bankruptcy and/or is in default of interest payments.
- (g) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.

**BlackRock Limited Duration Income Trust (BLW)****Schedule of Investments November 30, 2009 (Unaudited)**

(h) Security is perpetual in nature and has no stated maturity date.

(i) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing (selling) securities for which all specific information is not available at this time.

<b>Counterparty</b>	<b>Value</b>	<b>Unrealized Appreciation</b>
Goldman Sachs & Co.	\$ 128,524,748	\$ 1,039,904

(j) All or a portion of security has been pledged as collateral for financial futures contracts.

(k) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.

(l) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

<b>Affiliate</b>		<b>Net Activity</b>	<b>Income</b>
BlackRock Liquidity Funds, TempFund, Institutional Class	USD	(64,880,650)	\$ 33,890

(m) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and /or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Currency Abbreviations:

<b>EUR</b>	Euro
<b>GBP</b>	British Pound
<b>USD</b>	US Dollar

Foreign currency exchange contracts as of November 30, 2009 were as follows:

<b>Currency Purchased</b>		<b>Currency Sold</b>		<b>Counterparty</b>	<b>Settlement Date</b>	<b>Unrealized Depreciation</b>
EUR	18,598,500	USD	27,686,417	Citibank NA	1/20/10	\$ (235,108)
GBP	6,292,000	USD	10,289,176	Citibank NA	1/27/10	(57,773)
<b>Total</b>						\$ (292,881)

Financial futures contracts purchased as of November 30, 2009 were as follows:

<b>Contracts</b>	<b>Expiration Date</b>	<b>Face Value</b>	<b>Unrealized Appreciation</b>
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	<b>Issue</b>			
47	5-Year U.S. Treasury Bond	March 2010	\$ 5,464,220	\$ 47,264

Credit default swaps on single-name issues - buy protection outstanding as of November 30, 2009 were as follows:

<b>Issuer</b>	<b>Pay Fixed Rate</b>	<b>Counterparty</b>	<b>Expiration</b>	<b>Notional Amount (000)</b>	<b>Unrealized Appreciation (Depreciation)</b>
K Hovnanian Enterprises, Inc.	5.00%	Goldman Sachs Bank USA	December 2011	USD 800	\$ (10,719)
Ford Motor Co.	5.00%	Deutsche Bank AG	September 2014	USD 1,000	13,540
Ford Motor Co.	5.00%	Deutsche Bank AG	September 2014	USD 1,300	(1,000)
<b>Total</b>					\$ 1,821

Currency Abbreviations:

<b>EUR</b>	Euro
<b>GBP</b>	British Pound
<b>USD</b>	US Dollar

**BlackRock Limited Duration Income Trust (BLW)****Schedule of Investments November 30, 2009**

Fair Value Measurements - Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of November 30, 2009 in determining the fair valuation of the Trust's investments:

<b>Valuation Inputs</b>	<b>Investments in Securities Assets</b>
Level 1	
Long-Term Investments:	
Common Stocks	\$ 796,419
Short Term Securities	31,790,916
Total Level 1	32,587,335
Level 2	
Long-Term Investments:	
Asset Backed Securities	9,380,137
Common Stocks	11,090
Corporate Bonds	211,925,137
Floating Rate Loan Interests	201,691,768
Foreign Agency Obligations	11,620,205
Preferred Stocks	39,825
U.S. Government Sponsored Agency Obligations	152,387,887
U.S. Government Obligations	
U.S. Treasury Obligations	2,007,844

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Warrants	303,373
Total Level 2	589,367,266
Level 3	
Long-Term Investments:	
Asset Backed Securities	3,114,016
Common Stocks	86,455
Corporate Bonds	6,747,642
Floating Rate Loan Interests	96,925,575
Other Interests	5,135,406
Total Level 3	112,009,094
<b>Total</b>	<b>\$ 733,963,695</b>

**BlackRock Limited Duration Income Trust (BLW)****Schedule of Investments November 30, 2009****Valuation**

<b>Inputs</b>	<b>Assets</b>	<b>Other Financial Instruments<sup>1</sup></b>
		<b>Liabilities</b>
Level 1	\$ 47,264	-
Level 2	59,540	\$ (304,600)
Level 3	-	(110,270)
<b>Total</b>	<b>\$ 106,804</b>	<b>\$ (414,870)</b>

<sup>1</sup> Other financial instruments are swaps, financial futures contracts, options purchased, unfunded loan commitments and foreign currency exchange contracts. Swaps, financial futures contracts, unfunded loan commitments and foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options purchased are shown at market value.



**BlackRock Limited Duration Income Trust (BLW)****Schedule of Investments November 30, 2009 (Unaudited)**

The following is a reconciliation of investments for unobservable inputs (Level 3) used in determining fair value:

**Investments in Securities**

	<b>Asset-Backed Securities</b>	<b>Common Stocks</b>	<b>Corporate Bonds</b>	<b>Floating Rate Loan Interests</b>	<b>Other Interests</b>	<b>Total</b>
Balance, as of						
August 31, 2009	\$ 2,668,212	\$ 81,956	\$ 6,270,943	\$ 83,910,390	\$ 504,368	\$ 93,435,869
Accrued discounts/premiums	-	-	-	-	-	-
Realized gain (loss)	-	-	(510)	(7,520,932)	-	(7,521,442)
Change in unrealized appreciation/depreciation <sup>2</sup>	(114,187)	4,499	2,499,896	18,824,817	681,081	21,896,106
Net purchases (sales)	-	-	(1,076,882)	(11,399,986)	-	(12,476,868)
Net transfers in/out of Level 3	559,991	-	(945,805)	13,111,286	3,949,957	16,675,429
Balance, as of						
November 30, 2009	\$ 3,114,016	\$ 86,455	\$ 6,747,642	\$ 96,925,575	\$ 5,135,406	\$ 112,009,094

<sup>2</sup> The change in unrealized appreciation/depreciation on securities still held as of November 30, 2009 was \$14,316,055.

The following is a reconciliation of other financial instruments for unobservable inputs (Level 3) used in determining fair value:

	<b>Other Financial Instruments<sup>3</sup> Liabilities</b>
Balance, as of August 31, 2009	\$ 63,812
Accrued discounts/premiums	-
Realized gain (loss)	-
Change in unrealized appreciation (depreciation)	-
Net purchases (sales)	-
Net transfers in/out of Level 3	(174,082)
Balance, as of November 30, 2009	\$ (110,270)

3Other financial instruments are unfunded loan commitments.

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### Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer of

BlackRock Limited Duration Income Trust

Date: January 22, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley

Anne F. Ackerley

Chief Executive Officer (principal executive officer) of

BlackRock Limited Duration Income Trust

Date: January 22, 2010

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock Limited Duration Income Trust

Date: January 22, 2010

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