### Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

#### TANGER FACTORY OUTLET CENTERS INC

Form 4 April 12, 2006

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

TANGER FACTORY OUTLET

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \*

TANGER STANLEY K

(Last) (First) (Middle)

3200 NORTHLINE AVENUE, **SUITE 360** 

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

CENTERS INC [SKT]

(Month/Day/Year)

04/10/2006

3. Date of Earliest Transaction

Symbol

GREENSBORO, NC 27408

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_ Director X\_\_ 10% Owner X\_ Officer (give title \_ Other (specify below)

Chairman, CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/10/2006		Code V M	Amount 100	(D)	Price \$ 19.415	487,763	D	
Common Stock	04/10/2006		S	100 (1)	D	\$ 33.2	487,663	D	
Common Stock	04/10/2006		M	600	A	\$ 19.415	488,263	D	
Common Stock	04/10/2006		S	600 (1)	D	\$ 33.11	487,663	D	
Common Stock	04/12/2006		M	270	A	\$ 19.415	487,933	D	

## Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

	Persons who respond to the co information contained in this fo required to respond unless the displays a currently valid OMB	SEC 1474 (9-02)	
Reminder: Report on a separate line for each class of securities benef	cially owned directly or indirectly.		
Common Stock	2,000	I	by Spouse
Common Stock	278,062	I	by Partnership

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

D Se	Title of erivative eccurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Deriv Secu Acqu (A) o Disp of (E	vative rities nired or osed 0) r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
P U (r	imited artnership (nit Option ight to uy) (2)	\$ 19.415	04/10/2006		M		100	04/27/2005(3)	04/27/2014	Common Stock	100
P U (r	imited artnership (nit Option ight to uy) (2)	\$ 19.415	04/10/2006		M		600	04/27/2005(3)	04/27/2014	Common Stock	600
P U (r	imited artnership init Option ight to uy) (2)	\$ 19.415	04/12/2006		M		270	04/27/2005(3)	04/27/2014	Common Stock	270

# **Reporting Owners**

Reporting Owner Name / Address	Keiauonsinps						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

#### Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER STANLEY K
3200 NORTHLINE AVENUE, SUITE 360 X X Chairman, CEO
GREENSBORO, NC 27408

## **Signatures**

By: Thomas J. Guerrieri Jr. For: Stanley K.
Tanger

04/12/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities sold pursuant to a plan intended to comply with Rule 10b5-1, previously adopted on March 10, 2006, to direct the exercise of certain options to purchase limited partnership units granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan.
  - Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on December 28, 2004, each unit obtained upon exercise of option is now
- (2) exchangeable for common shares on a two-for-one basis except under certain circumstances to preserve the Company's status as a real estate investment trust for income tax purposes. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (3) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3