

ARGAN INC  
Form 4  
September 20, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOSELMANN RAINER H

(Last) (First) (Middle)

16715 THURSTON ROAD

(Street)

DICKERSON, MD 20842

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ARGAN INC [AGX]

3. Date of Earliest Transaction (Month/Day/Year)  
09/16/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/16/2016		M		10,000 (1) A \$ 13.64 322,901	D	
Common Stock	09/16/2016		M		10,000 (2) A \$ 8.97 332,901	D	
Common Stock	09/16/2016		M		10,000 (3) A \$ 16.47 342,901	D	
Common Stock	09/16/2016		S		30,000 (4) D \$ 54.4454 312,901 (5)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option to purchase Common Stock	\$ 13.64	09/16/2016		M	10,000 (6)	04/06/2011 04/06/2020	Common Stock 10,000
Stock Option to purchase Common Stock	\$ 8.97	09/16/2016		M	10,000 (7)	04/05/2012 04/05/2021	Common Stock 10,000
Stock Option to purchase Common Stock	\$ 16.47	09/16/2016		M	10,000 (8)	04/02/2013 04/02/2022	Common Stock 10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSELMANN RAINER H 16715 THURSTON ROAD DICKERSON, MD 20842	X		Chairman of the Board and CEO	

## Signatures

/s/ Rainer H. Bosselman 09/20/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On September 16, 2016, the Reporting Person exercised his stock option received pursuant to an agreement dated April 6, 2010 to purchase 10,000 shares of the Issuer's common stock at a price of \$13.64 per share.
- (2) On September 16, 2016, the Reporting Person exercised his stock option received pursuant to an agreement dated April 5, 2011 to purchase 10,000 shares of the Issuer's common stock at a price of \$8.97 per share.
- (3) On September 16, 2016, the Reporting Person exercised his stock option received pursuant to an agreement dated April 2, 2012 to purchase 10,000 shares of the Issuer's common stock at a price of \$16.47 per share.
- (4) On September 16, 2016, the Reporting Person sold the 30,000 shares of the Issuer's common stock which were acquired pursuant the exercise of stock options on September 16, 2016 [see footnote 1, 2, and 3 above] on the open market at a price of \$54.4454 per share.
- (5) 2,241 shares are held by Rainer and Beverley Bosselmann, as joint tenants, and the remaining shares are held by Rainer Bosselmann.
- (6) On September 16, 2016, the Reporting Person exercised his stock option to purchase 10,000 shares of the Issuer's common stock at a price of \$13.64 per share [see footnote 1 above].
- (7) On September 16, 2016, the Reporting Person exercised his stock option to purchase 10,000 shares of the Issuer's common stock at a price of \$8.97 per share [see footnote 2 above].
- (8) On September 16, 2016, the Reporting Person exercised his stock option to purchase 10,000 shares of the Issuer's common stock at a price of \$16.47 per share [see footnote 3 above].

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.