

SAND HILL IT SECURITY ACQUISITION CORP

Form 8-K

July 14, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 14, 2006**

SAND HILL IT SECURITY ACQUISITION CORP.

(Exact name of registrant as specified in its charter)

Delaware **0-50813**
(State or other jurisdiction of incorporation) (Commission File Number)

20-0996152
(IRS Employer
Identification No.)

3000 Sand Hill Road

Building 1, Suite 240

Menlo Park, California
(Address of principal executive offices)

94025
(Zip Code)

Registrant's telephone number, including area code: **(650) 926-7022**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 14, 2006, Sand Hill IT Security Acquisition Corp. (the Company) issued a press release announcing that St. Bernard Software, Inc. issued a press release on July 12, 2006 reporting its 2006 second quarter billings of \$7.5 million, which represents license and subscription contracts billed to customers during the quarter. A copy of the press release is attached hereto as Exhibit 99.1. A copy of certain materials to be used in connection with the solicitation of proxies is attached hereto as Exhibit 99.2.

Item 9.01 Financial Statements and Exhibits

(a) **Financial statements of businesses acquired.**

Not applicable.

(b) **Pro forma financial information.**

Not applicable.

(c) **Exhibits.**

The following exhibits are furnished in accordance with the provisions of Item 601 of Regulation S-K:

Exhibit	<u>Description of Exhibit</u>
<u>Number</u> 99.1	Press Release dated July 14, 2006 issued by Sand Hill IT Security Acquisition Corp.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAND HILL IT SECURITY ACQUISITION CORP.

Date: July 14, 2006

By: /s/ Humphrey P. Polanen

Name: Humphrey P. Polanen

Title: Chief Executive Officer