

NEUBERGER BERMAN CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC

Form N-CSRS

July 06, 2017

As filed with the Securities and Exchange Commission on July 6, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF

REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21167

NEUBERGER BERMAN CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.

(Exact Name of Registrant as specified in charter)

c/o Neuberger Berman Investment Advisers LLC

1290 Avenue of the Americas

New York, New York 10104-0002

(Address of Principal Executive Offices – Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Robert Conti

Chief Executive Officer and President

Neuberger Berman California Intermediate Municipal Fund Inc.

c/o Neuberger Berman Investment Advisers LLC

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(Names and Addresses of agents for service)

Date of fiscal year end: October 31

Date of reporting period: April 30, 2017

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940, as amended (“Act”) (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The

OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Report to Stockholders.

Following is a copy of the semi-annual report transmitted to stockholders pursuant to Rule 30e-1 under the Act.

Neuberger Berman
Intermediate Municipal
Closed-End Funds

Neuberger Berman California Intermediate
Municipal Fund Inc.

Neuberger Berman Intermediate Municipal
Fund Inc.

Neuberger Berman New York Intermediate
Municipal Fund Inc.



Semi-Annual Report

April 30, 2017



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The “Neuberger Berman” name and logo and “Neuberger Berman Investment Advisers LLC” name are registered service marks of Neuberger Berman Group LLC. The individual Fund names in this piece are either service marks or registered service marks of Neuberger Berman Investment Advisers LLC. ©2017 Neuberger Berman Investment Advisers LLC. All rights reserved.

President's Letter

Dear Stockholder,

I am pleased to present this semi-annual report for Neuberger Berman California Intermediate Municipal Fund Inc. ("NBW"), Neuberger Berman Intermediate Municipal Fund Inc. ("NBH") and Neuberger Berman New York Intermediate Municipal Fund Inc. ("NBO" and, together with NBW and NBH, the "Funds") for the six months ended April 30, 2017. The report includes portfolio commentaries, listings of the Funds' investments and their unaudited financial statements for the reporting period.

Each Fund's investment objective is to provide a high level of current income exempt from regular federal income tax and, for each state-specific Fund, a high level of current income exempt from that state's personal income taxes (and, in the case of NBO, New York City personal income tax).

We maintain a conservative investment philosophy and disciplined investment process in an effort to provide you with tax-exempt current income over the long term with less volatility and risk.

On February 15, 2017, NBH announced a decrease in its monthly distribution rate to \$0.0675 per share of common stock from the prior monthly distribution rate of \$0.075 per share, NBW announced a decrease in its monthly distribution rate to \$0.0512 per share of common stock from the prior monthly distribution rate of \$0.062 per share, and NBO announced a decrease in its monthly distribution rate to \$0.0437 per share of common stock from the prior monthly distribution rate of \$0.048 per share. The Funds' decreases in distribution rates were the result of numerous factors, including the general decline in yields available in the municipal market and the related impact on the Funds' levels of earnings, the amount of available undistributed net investment income, and with respect to NBW and NBO, the lack thereof, and the Funds' current and expected costs of leverage.

Thank you for your confidence in the Funds. We will continue to do our best to earn your trust in the years to come.

Sincerely,

Robert Conti

President and CEO

Neuberger Berman California Intermediate Municipal Fund Inc.

Neuberger Berman Intermediate Municipal Fund Inc.

Neuberger Berman New York Intermediate Municipal Fund Inc.

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Neuberger Berman Intermediate Municipal Closed-End Funds Portfolio Commentaries

For the six months ended April 30, 2017, on a net asset value (NAV) basis, all three of the Neuberger Berman Intermediate Municipal Closed-End Funds underperformed their benchmark, the Bloomberg Barclays 10-Year Municipal Bond Index. The California Intermediate Municipal Fund, Intermediate Municipal Fund and New York Intermediate Municipal Fund posted -1.60%, -1.57%, and -1.79% total returns, respectively, whereas the benchmark generated a -0.44% return for the same period. (Fund performance on a market basis is provided in the table immediately following this letter.) The use of leverage (typically a performance enhancer in up markets and a detractor during market retreats) detracted from performance given the negative return for the municipal market during the reporting period.

As was the case for taxable bonds, the municipal bond market generated a small negative return during the reporting period. Treasury yields moved sharply higher following the November 2016 presidential election, due to expectations for improving growth and higher inflation. Also impacting the fixed income market was the U.S. Federal Reserve increasing interest rates at its meetings in December 2016 and March 2017. However, Treasury yields declined from their peak in mid-March 2017, as investors tempered their policy optimism following the health care bill setback. After a weak start in November 2016, the municipal bond market posted positive results over the last five months of the period. This turnaround was driven by generally solid fundamentals and improving demand, along with falling yields as the period progressed. All told, the Bloomberg Barclays Municipal Bond Index declined -0.34% for the six months ended April 30, 2017, whereas the overall taxable bond market, as measured by the Bloomberg Barclays U.S. Aggregate Bond Index, fell -0.67%.

Throughout the reporting period, the Funds maintained a barbell approach (investing in shorter and longer maturities). In contrast, the Funds' benchmark is concentrated in the eight- to 12-year portion of the curve. This positioning detracted from results as the five- to seven- year portion of the municipal curve was the best performer over the six-month reporting period. The Funds' leverage-adjusted durations were longer than the benchmark. This detracted from performance as rates moved higher over the period, especially in the aftermath of the presidential election.

The Funds maintained lower quality portfolio holdings relative to the benchmark as they sought to generate additional yield. This was additive for results given the outperformance of lower quality bonds, especially during the second half of the reporting period. From a sector perspective, overweights to revenue bonds added to results as they largely outperformed general obligation bonds. In particular, an overweight and security selection of tobacco securitization bonds significantly contributed to performance. In addition, the Funds' underweight to uninsured bonds issued by Puerto Rico was beneficial over the period.

A number of changes were made to the Funds during the reporting period. In particular, we increased the Funds' allocations to lower quality securities and longer-term debt in order to generate incremental yield.

We continue to monitor the U.S. economic and political landscape as the Trump administration and Congress move ahead with proposals to boost both business activity and jobs. Specific to the municipal bond market, we are keeping a particularly close eye on both tax-reform legislation and infrastructure investment. Both issues have the potential to impact valuations and supply. We believe that several months may pass before specific details are available. Proposed legislation will then need to be debated, passed by both houses of Congress and signed by the President. Based upon the failure of the replacement of the Affordable Care Act, the exact process required for success is not clear at this time. Looking forward, we envision elevated headline risk, which will likely create attractive buying opportunities when markets become volatile.

Sincerely,

James L. Iselin and S. Blake Miller
Portfolio Co-Managers

The portfolio composition, industries and holdings of each Fund are subject to change without notice.

The opinions expressed are those of the Funds' portfolio managers. The opinions are as of the date of this report and are subject to change without notice.

The value of securities owned by a Fund, as well as the market value of shares of the Fund's common stock, may decline in response to certain events, including those directly involving the issuers whose securities are owned by the Fund; conditions affecting the general economy; overall market changes; local, regional, national or global political, social or economic instability; regulatory or legislative developments; price and interest rate fluctuations, including those resulting from changes in central bank policies; and changes in investor sentiment.

TICKER SYMBOLS

California Intermediate Municipal Fund Inc.	NBW
Intermediate Municipal Fund Inc.	NBH
New York Intermediate Municipal Fund Inc.	NBO

(as a % of Total Investments*)

American Samoa	0.4%
California	84.9
Florida	0.7
Georgia	0.4
Guam	1.6
Illinois	1.3
Louisiana	0.4
Nevada	0.8
New Jersey	0.6
New York	0.3
North Carolina	0.6
Ohio	0.7
Pennsylvania	1.6
Puerto Rico	4.7
Tennessee	0.4
Texas	0.2
Virgin Islands	0.4
Total	100.0%

* Does not include the impact of the Fund's open positions in derivatives, if any.

MUNICIPAL FUND INC. PORTFOLIO**(as a % of Total Investments*)**

American Samoa	0.4%
California	3.8
Georgia	0.4
Guam	1.9
Illinois	0.9
Louisiana	0.5
Nevada	1.0
New York	84.7
Ohio	0.4
Pennsylvania	1.9
Puerto Rico	1.8
Texas	0.3
Virgin Islands	0.6
Other	1.4

Total 100.0%

* Does not include the impact of the Fund's open positions in derivatives, if any.

At NAV ²	Inception Date	Six Month	Average Annual Total Return			
		Period Ended 04/30/2017	Ended 04/30/2017	1 Year	5 Years	10 Years
California Intermediate Municipal Fund Inc.	09/24/2002	-1.60%	-0.40%	4.57%	5.65%	5.79%
Intermediate Municipal Fund Inc.	09/24/2002	-1.57%	-0.48%	5.51%	6.15%	6.18%
New York Intermediate Municipal Fund Inc.	09/24/2002	-1.79%	-1.12%	3.92%	4.97%	5.26%
At Market Price³						
California Intermediate Municipal Fund Inc.	09/24/2002	-6.17%	-7.84%	2.71%	5.21%	5.07%
Intermediate Municipal Fund Inc.	09/24/2002	0.44%	-4.87%	4.23%	6.50%	5.66%
New York Intermediate Municipal Fund Inc.	09/24/2002	-3.95%	-9.38%	1.20%	4.20%	4.20%
Index						
Bloomberg Barclays 10-Year Municipal Bond Index* ⁴		-0.44%	-0.09%	3.23%	4.88%	4.56%

* Effective August 24, 2016, the Barclays 10-Year Municipal Bond Index changed its name to the Bloomberg Barclays 10-Year Municipal Bond Index.

Closed-end funds, unlike open-end funds, are not continually offered. Generally, there is an initial public offering and, once issued, shares of common stock of closed-end funds are sold in the secondary market on a stock exchange.

The performance data quoted represent past performance and do not indicate future results. Current performance may be lower or higher than the performance data quoted. For more current performance data, please visit www.nb.com/cef-performance.

The results shown in the table reflect the reinvestment of income dividends and other distributions, if any. The results do not reflect the effect of taxes a stockholder would pay on Fund distributions or on the sale of shares of a Fund's common stock.

The investment return and market price will fluctuate and shares of a Fund's common stock may trade at prices above or below NAV. Shares of a Fund's common stock, when sold, may be worth more or less than their original cost.

Returns would have been lower if Neuberger Berman Investment Advisers LLC ("Management") had not waived a portion of its investment management fees during certain of the periods shown. Please see the Notes to Financial Highlights for additional information regarding fee waivers.

(as a % of Total Investments*)			
Alabama	0.7%	Missouri	0.6%
Alaska	0.2	Nevada	1.7

American Samoa	0.3	New Hampshire	0.3
Arizona	3.4	New Jersey	3.3
California	20.8	New Mexico	0.3
Colorado	2.3	New York	7.3
Connecticut	0.2	North Carolina	2.4
District of Columbia	2.0	Ohio	1.1
Florida	3.8	Oklahoma	0.2
Georgia	0.6	Oregon	0.1
Guam	1.0	Pennsylvania	3.9
Hawaii	1.7	Puerto Rico	0.5
Illinois	11.9	Tennessee	1.2
Indiana	2.0	Texas	4.3
Iowa	1.7	Utah	2.0
Kentucky	0.6	Vermont	2.0
Louisiana	1.4	Virginia	0.2
Maryland	0.5	Washington	2.5
Massachusetts	3.4	West Virginia	0.2
Michigan	1.2	Wisconsin	4.0
Minnesota	1.0	Other	0.4
Mississippi	0.8	Total	100.0%

* Does not include the impact of the Fund's open positions in derivatives, if any.

Endnotes

- 1 A portion of each Fund's income may be a tax preference item for purposes of the federal alternative minimum tax for certain stockholders.
- 2 Returns based on the NAV of each Fund.
- 3 Returns based on the market price of shares of each Fund's common stock on the NYSE MKT.
- 4 Please see "Description of Index" on page 5 for a description of the index.
For more complete information on any of the Neuberger Berman Intermediate Municipal Closed-End Funds, call Neuberger Berman Investment Advisers LLC at (800) 877-9700, or visit our website at www.nb.com.

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Description of Index

Bloomberg Barclays 10-Year Municipal Bond Index: The index is the 10-year (8-12 years to maturity) component of the Bloomberg Barclays Municipal Bond Index. The Bloomberg Barclays Municipal Bond Index measures the investment grade, U.S. dollar-denominated, long-term, tax-exempt bond market and has four main sectors: state and local general obligation bonds, revenue bonds, insured bonds and prerefunded bonds.

Please note that the index does not take into account any fees and expenses or any tax consequences of investing in the individual securities that it tracks and that individuals cannot invest directly in any index. Data about the performance of this index are prepared or obtained by Management and include reinvestment of all income dividends and other distributions, if any. Each Fund may invest in securities not included in the above described index and generally does not invest in all securities included in the index.

Schedule of Investments California Intermediate Municipal Fund Inc.
(Unaudited) April 30, 2017

PRINCIPAL AMOUNT

VAL

(000's omitted)

(000

Municipal Notes 169.1%

American Samoa 0.7%

\$ 600 American Samoa Econ. Dev. Au. Gen. Rev. Ref., Ser. 2015-A, 6.25%, due 9/1/29

\$

California 143.6%

1,000	Bay Area Toll Au. Toll Bridge Rev., Ser. 2013-S-4, 5.00%, due 4/1/27
1,500	Bay Area Toll Au. Toll Bridge Rev. (San Francisco Bay Area), Ser. 2012, 5.00%, due 4/1/21
	California Ed. Facs. Au. Ref. Rev. (Univ. of Redlands)
250	Ser. 2016-A, 5.00%, due 10/1/28
260	Ser. 2016-A, 3.00%, due 10/1/29
400	Ser. 2016-A, 3.00%, due 10/1/30
1,000	California Hlth. Facs. Fin. Au. Rev. (Children's Hosp. Los Angeles), Ser. 2012-A, 5.00%, due 11/15/26
1,000	California Infrastructure & Econ. Dev. Bank St. Sch. Fund Lease Rev. (King City Joint Union High Sch. Dist. Fin.), Ser. 2010, 5.13%, due 8/15/24
1,000	California Muni. Fin. Au. Charter Sch. Lease Rev. (Sycamore Academy Proj.), Ser. 2014, 5.63%, due 7/1/44
500	California Muni. Fin. Au. Charter Sch. Lease Rev. (Vista Charter Middle Sch. Proj.), Ser. 2014, 5.13%, due 7/1/29
255	California Muni. Fin. Au. Charter Sch. Rev. (John Adams Academics Proj.), Ser. 2015-A, 4.50%, due 10/1/25
1,000	California Muni. Fin. Au. Charter Sch. Rev. (Palmdale Aerospace Academy Proj.), Ser. 2016, 5.00%, due 7/1/31
500	California Muni. Fin. Au. Rev. (Baptist Univ.), Ser. 2015-A, 5.00%, due 11/1/30
	California Muni. Fin. Au. Rev. (Biola Univ.)
375	Ser. 2013, 4.00%, due 10/1/25
410	Ser. 2013, 4.00%, due 10/1/26
455	Ser. 2013, 4.00%, due 10/1/27
1,800	California Muni. Fin. Au. Rev. (Chevron USA-Rec. Zone BDS), Ser. 2010-C, 0.76%, due 11/1/35
600	California Muni. Fin. Au. Rev. (Southwestern Law Sch.), Ser. 2011, 6.00%, due 11/1/26
	California Muni. Fin. Au. Rev. (Touro College & Univ. Sys. Obligated Group)
605	Ser. 2014-A, 4.00%, due 1/1/27
630	Ser. 2014-A, 4.00%, due 1/1/28
330	Ser. 2014-A, 4.00%, due 1/1/29
1,800	California Poll. Ctrl. Fin. Au. Rev. Ref. (Pacific Gas & Elec. Co.), Ser. 1996, (LOC: Sumitomo Mitsui Banking), 0.73%, due 11/1/26
400	California Sch. Fac. Fin. Au. Rev. (Alliance College - Ready Pub. Sch. Proj.), Ser. 2015-A, 5.00%, due 7/1/30
450	California Sch. Fac. Fin. Au. Rev. (KIPP LA Proj.), Ser. 2014-A, 4.13%, due 7/1/24
2,195	California St. Dept. of Veterans Affairs Home Purchase Ref. Rev., Ser. 2016-A, 3.00%, due 6/1/29
	California St. Dept. of Wtr. Res. Ctr. Valley Proj. Rev. (Wtr. Sys.)

15	Ser. 2012-AN, 5.00%, due 12/1/21
540	Ser. 2012-AN, 5.00%, due 12/1/21
	California St. Dept. of Wtr. Res. Pwr. Supply Rev.
1,240	Ser. 2010-L, 5.00%, due 5/1/22 Pre-Refunded 5/1/20
760	Ser. 2010-L, 5.00%, due 5/1/22
	California St. G.O.
20	Ser. 2002, 5.00%, due 10/1/17
1,500	Ser. 2012, 5.00%, due 2/1/27
1,000	California St. Infrastructure & Econ. Dev. Bank Rev. (Goodwill Industries of Sacramento Valley & No. Proj.), Ser. 2016-A, 5.00%, due 1/1/36
2,000	California St. Poll. Ctrl. Fin. Au. Rev. (San Jose Wtr. Co. Proj.), Ser. 2016, 4.75%, due 11/1/46
750	California St. Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Aemerage Redak Svcs. So. California LLC Proj.), Ser. 2016, 7.00%, due 12/1/27
2,000	California St. Poll. Ctrl. Fin. Au. Wtr. Furnishing Rev., Ser. 2012, 5.00%, due 7/1/27
1,095	California St. Pub. Works Board Lease Rev. (California Comm. Colleges), Ser. 2004-B, 5.50%, due 6/1/20
415	California St. Sch. Fin. Au. Charter Sch. Rev. (Downtown College Prep-Oblig. Group), Ser. 2016, 4.50%, due 6/1/31

See Notes to Financial Statements 6

Schedule of Investments California Intermediate Municipal Fund Inc.
(Unaudited) (cont'd)

PRINCIPAL AMOUNT

(000's omitted)

\$ 400	California St. Sch. Fin. Au. Charter Sch. Rev. (Rocketship Edu.), Ser. 2016-A, 5.00%, due 6/1/31	\$
600	California St. Sch. Fin. Au. Ed. Facs. Rev. (Partnerships Uplifts Comm. Valley Proj.), Ser. 2014-A, 5.35%, due 8/1/24	
1,000	California St. Var. Purp. G.O., Ser. 2012, 4.00%, due 9/1/21	
740	California Statewide CDA Rev. (California Baptist Univ.), Ser. 2007-A, 5.30%, due 11/1/18	
720	California Statewide CDA Rev. (Henry Mayo Newhall Mem. Hosp.), Ser. 2014-A, (AGM Insured), 5.00%, due 10/1/26	
700	California Statewide CDA Rev. (Redwoods Proj.), Ser. 2013, 5.00%, due 11/15/28	
800	California Statewide CDA Rev. (Sr. Living So. California Presbyterian Homes), Ser. 2009, 6.25%, due 11/15/19	
1,500	California Statewide CDA Rev. (St. Joseph Hlth. Sys.), Ser. 2000, (National Public Finance Guarantee Corp. Insured), 5.13%, due 7/1/24 Pre-Refunded 7/1/18	
130	California Statewide CDA Rev. (Valley Care Hlth. Sys.), Ser. 2007-A, 4.80%, due 7/15/17	
600	California Statewide CDA Rev. Ref. (Lancer Ed. Std. Hsg. Proj.), Ser. 2016-A, 5.00%, due 6/1/36	
1,500	California Statewide CDA Rev. Ref. (Loma Linda Univ. Med. Ctr.), Ser. 2014-A, 5.25%, due 12/1/29	
1,500	California Statewide CDA Rev. Ref. (Redlands Comm. Hosp.), Ser. 2016, 4.00%, due 10/1/41	
1,200	California Statewide CDA Spec. Tax Rev. Ref. (Comm. Facs. Dist. #2007-01 Orinda Wilder Proj.), Ser. 2015, 4.50%, due 9/1/25	
	Corona Norco Unified Sch. Dist. Pub. Fin. Au. Sr. Lien Rev.	
350	Ser. 2013-A, 5.00%, due 9/1/26	
560	Ser. 2013-A, 5.00%, due 9/1/27	
1,365	Daly City Hsg. Dev. Fin. Agcy. Rev. Ref. (Franciscan Mobile Home Park), Ser. 2007-A, 5.00%, due 12/15/21	
2,000	Davis Joint Unified Sch. Dist. Cert. of Participation (Yolo Co.), Ser. 2014, (BAM Insured), 4.00%, due 8/1/24	
1,250	Emeryville Redev. Agcy. Successor Agcy. Tax Allocation Ref. Rev., Ser. 2014-A, (AGM Insured), 5.00%, due 9/1/25	
	Golden St. Tobacco Securitization Corp. Tobacco Settlement Asset-Backed Rev.	
210	Ser. 2007-A-1, 4.50%, due 6/1/27	
3,590	Ser. 2007-A-1, 5.00%, due 6/1/33	
1,000	Imperial Comm. College Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-A, (AGM Insured), 6.75%, due 8/1/40	
1,000	Inglewood Pub. Fin. Au. Ref. Rev., Ser. 2012, 5.00%, due 8/1/18	
1,000	Inglewood Unified Sch. Dist. Facs. Fin. Au. Rev., Ser. 2007, (AGM Insured), 5.25%, due 10/15/26	
	Irvine Spec. Tax (Comm. Facs. Dist. Number 2005-2)	
150	Ser. 2013, 4.00%, due 9/1/23	
300	Ser. 2013, 4.00%, due 9/1/24	
450	Ser. 2013, 4.00%, due 9/1/25	
645	Ser. 2013, 3.50%, due 9/1/26	
690	Ser. 2013, 3.63%, due 9/1/27	

680	Jurupa Pub. Fin. Auth. Spec. Tax Rev., Ser. 2014-A, 5.00%, due 9/1/24
	La Verne Cert. of Participation (Brethren Hillcrest Homes)
315	Ser. 2014, 5.00%, due 5/15/26
500	Ser. 2014, 5.00%, due 5/15/29
1,105	Lodi Pub. Fin. Au. Lease Rev., Ser. 2012, 5.25%, due 10/1/26
255	Long Beach Fin. Au. Rev., Ser. 1992, (AMBAC Insured), 6.00%, due 11/1/17
2,100	Los Angeles Dept. of Wtr. & Pwr. Rev. Ref., Subser. 2001 B-3, (LOC: Barclays Bank PLC), 0.70%, due 7/1/34
2,000	Los Angeles Muni. Imp. Corp. Lease Ref. Rev. (Real Property), Ser. 2012-C, 5.00%, due 3/1/27
500	Los Angeles Reg. Arpt. Imp. Corp. Lease Rev. (Laxfuel Corp.), Ser. 2012, 4.50%, due 1/1/27
635	Mill Valley Sch. Dist. G.O. Cap. Appreciation, Ser. 1994-A, 0.00%, due 8/1/19
1,000	Mountain House Pub. Fin. Au. Utils. Sys. Rev., Ser. 2007, 5.00%, due 12/1/22
1,385	Ohlone Comm. College Dist. G.O. (Election 2010), Ser. 2014-B, 0.00%, due 8/1/29
1,490	Oxnard Harbor Dist. Rev., Ser. 2011-B, 4.50%, due 8/1/24
1,250	Palomar Hlth. Ref. Rev., Ser. 2016, 4.00%, due 11/1/39
1,500	Pico Rivera Pub. Fin. Au. Lease Rev., Ser. 2009, 4.75%, due 9/1/25 Pre-Refunded 9/1/19
1,000	Rancho Cucamonga Redev. Agcy. Successor Agcy. Tax Allocation Rev. (Rancho Redev. Proj.), Ser. 2014, (AGM Insured), 5.00%, due 9/1/27
	Riverside Co. Comm. Facs. Dist. Spec. Tax Rev. (Scott Road)
415	Ser. 2013, 4.00%, due 9/1/21
600	Ser. 2013, 5.00%, due 9/1/25

See Notes to Financial Statements 7

Schedule of Investments California Intermediate Municipal Fund Inc.
(Unaudited) (cont'd)

PRINCIPAL AMOUNT

(000's omitted)

	Riverside Co. Trans. Commission Toll Rev. Sr. Lien (Cap. Appreciation)	
\$1,320	Ser. 2013-B, 0.00%, due 6/1/22	\$
1,500	Ser. 2013-B, 0.00%, due 6/1/23	
360	Roseville Stone Point Comm. Fac. Dist. Number 1 Special Tax Rev., Ser. 2003, 5.70%, due 9/1/17	
1,700	Sacramento Area Flood Ctrl. Agcy. Ref. (Consol Capital Assessment Dist. Number 2), Ser. 2016-A, 5.00%, due 10/1/47	
	Sacramento City Fin. Au. Ref. Rev. (Master Lease Prog. Facs.)	
1,000	Ser. 2006-E, (AMBAC Insured), 5.25%, due 12/1/24	
400	Ser. 2006-E, (AMBAC Insured), 5.25%, due 12/1/26	
2,600	Sacramento Muni. Utils. Dist. Elec. Rev., Ser. 1997-K, (AMBAC Insured), 5.70%, due 7/1/17	
1,350	San Bernardino Comm. College Dist. G.O. (Election 2002), Ser. 2008-A, 6.25%, due 8/1/24 Pre-Refunded 8/1/18	
	San Francisco City & Co. Arpts. Commission Int'l Ref. Rev.	
750	Ser. 2009-D2, 3.00%, due 5/1/21	
1,000	Ser. 2009-C2, 5.00%, due 5/1/21	
1,220	San Francisco City & Co. Redev. Fin. Au. Tax Allocation (San Francisco Redev. Proj.), Ser. 2003-B, (National Public Finance Guarantee Corp. Insured), 5.25%, due 8/1/18	
2,000	San Francisco City & Co. Unified Sch. Dist. Ref. Rev., Ser. 2012, 4.00%, due 6/15/25	
620	San Jose Multi-Family Hsg. Rev. (Fallen Leaves Apts. Proj.), Ser. 2002-J1, (AMBAC Insured), 4.95%, due 12/1/22	
1,060	San Jose Redev. Agcy. Tax Allocation Ref. (Merged Area Redev. Proj.), Ser. 2006-D, (AMBAC Insured), 5.00%, due 8/1/21	
	San Juan Unified Sch. Dist. G.O.	
1,000	Ser. 2012-C, 4.00%, due 8/1/22	
1,070	Ser. 2012-C, 4.00%, due 8/1/25	
685	San Mateo Foster City Sch. Dist. G.O. (Election 2015), Ser. 2016-A, 4.00%, due 8/1/29	
	San Mateo Union High Sch. Dist. G.O. (Election 2010)	
105	Ser. 2011-A, 0.00%, due 9/1/25	
895	Ser. 2011-A, 0.00%, due 9/1/25	
1,000	San Rafael City High Sch. Dist. G.O. Cap. Appreciation (Election 2002), Ser. 2004-B, (National Public Finance Guarantee Corp. Insured), 0.00%, due 8/1/18	
1,390	San Rafael Redev. Agcy. Tax Allocation Ref. (Central San Rafael Redev. Proj.), Ser. 2009, (Assured Guaranty Insured), 5.00%, due 12/1/21	
	Santa Maria Bonita Sch. Dist. Cert. of Participation (New Sch. Construction Proj.)	
310	Ser. 2013, (BAM Insured), 3.25%, due 6/1/25	
575	Ser. 2013, (BAM Insured), 3.50%, due 6/1/26	
325	Ser. 2013, (BAM Insured), 3.50%, due 6/1/27	
270	Ser. 2013, (BAM Insured), 3.50%, due 6/1/28	
1,000	Santa Monica-Malibu Unified Sch. Dist. Ref. G.O., Ser. 2013, 3.00%, due 8/1/27	
1,000	Successor Agcy. to the Monrovia Redev. Agcy. Tax Allocation Rev. (Cent. Redev. Proj.), Ser. 2013,	

	5.00%, due 8/1/26
325	Sulphur Springs Union Sch. Dist. Cert. of Participation Conv. Cap. Appreciation Bonds, Ser. 2010, (AGM Insured), 6.50%, due 12/1/37
1,145	Sulphur Springs Union Sch. Dist. Cert. of Participation Conv. Cap. Appreciation Bonds (Unrefunded), Ser. 2010, (AGM Insured), 6.50%, due 12/1/37
2,000	Sweetwater Union High Sch. Dist. Pub. Fin. Au. Rev., Ser. 2013, (BAM Insured), 5.00%, due 9/1/25
	Vernon Elec. Sys. Rev.
515	Ser. 2009-A, 5.13%, due 8/1/21 Pre-Refunded 8/1/19
1,190	Ser. 2009-A, 5.13%, due 8/1/21
3,000	Victor Valley Comm. College Dist. G.O. Cap. Appreciation (Election 2008), Ser. 2009-C, 0.00%, due 8/1/37
1,500	Vista Unified Sch. Dist. G.O., Ser. 2012, 5.00%, due 8/1/21
3,500	William S.Hart Union High Sch. Dist. G.O. Cap. Appreciation (Election 2001), Ser. 2005-B, (AGM Insured), 0.00%, due 9/1/26
2,250	Wiseburn Sch. Dist. G.O. Cap. Appreciation (Election 2010), Ser. 2011-B, (AGM Insured), 0.00%, due 8/1/36

See Notes to Financial Statements 8

Schedule of Investments California Intermediate Municipal Fund Inc.
(Unaudited) (cont'd)

PRINCIPAL AMOUNT**VALU**

(000's omitted)

(000's
omitted)**Florida 1.3%**

\$ 500	Florida St. Dev. Fin. Corp. Sr. Living Rev. (Tuscan Isle Champions Gate Proj.), Ser. 2016-A, 6.00%, due 6/1/30	\$ 483
525	Lakeland Ed. Facs. Rev. (Florida So. College Proj.), Ser. 2012-A, 5.00%, due 9/1/24	583
		1,072

Georgia 0.7%

600	Greene Co. Dev. Au. Swr. Fac. Rev., Ser. 2015, 6.13%, due 1/1/25	601
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Guam 2.7%

1,110	Guam Gov't Hotel Occupancy Tax Rev., Ser. 2011-A, 5.25%, due 11/1/18	1,163
1,000	Guam Gov't Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2010, 5.25%, due 7/1/25	1,073
		2,236

Illinois 2.2%

1,000	Chicago Ref. G.O., Ser. 2003-B, 5.00%, due 1/1/23	1,016
750	Illinois St. G.O., Ser. 2013, 5.00%, due 7/1/23	793
		1,811

Louisiana 0.7%

500	Louisiana Pub. Facs. Au. Rev. (Southwest Louisiana Charter Academy Foundation Proj.), Ser. 2013-A, 7.63%, due 12/15/28	579
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Nevada 1.4%

1,000	Las Vegas Redev. Agcy. Tax Increment Rev., Ser. 2009-A, 7.50%, due 6/15/23 Pre-Refunded 6/15/19	1,133
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New Jersey 1.0%

750	New Jersey St. Econ. Dev. Au. Rev. (Continental Airlines, Inc., Proj.), Ser. 1999, 5.13%, due 9/15/23	809
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New York 0.5%

400	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 2005-A, 0.89%, due 6/15/32	400
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North Carolina 0.9%

750	North Carolina Med. Care Commission Hlth. Care Fac. First Mtge. Rev. (Lutheran Svcs. for Aging, Inc.), Ser. 2012-A, 4.25%, due 3/1/24	783
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Ohio 1.1%

1,000	Buckeye Tobacco Settlement Fin. Au. Asset-Backed Rev. (Turbo), Ser. 2007-A-2, 5.88%, due 6/1/47	953
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Pennsylvania 2.7%

Pennsylvania St. Turnpike Commission Rev.

285	Subser. 2010-B2, 6.00%, due 12/1/34 Pre-Refunded 12/1/20	33
305	Subser. 2010-B2, 6.00%, due 12/1/34 Pre-Refunded 12/1/20	35
1,410	Subser. 2010-B2, 6.00%, due 12/1/34	1,613
		2,302

Puerto Rico 7.9%

2,000