

INSIGNIA SYSTEMS INC/MN
Form 8-K
May 24, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549-1004

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report:
May 24, 2011

INSIGNIA SYSTEMS, INC.

(Exact name of registrant as specified in its chapter)

Minnesota
**(State or other
jurisdiction
of incorporation)**

1-13471
(Commission
File Number)

41-1656308
(IRS Employer
Identification No.)

8799 Brooklyn Blvd., Minneapolis, Minnesota
(Address of principal executive offices)

55445
(Zip Code)

Registrant's telephone number, including area code **(763) 392-6200**

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4c under the Exchange Act (17 CFR 240.13e-4c)
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Item 8.01 Other Events.

On May 24, 2011, the Company received an Order from Magistrate Judge Boylan of the U.S. District Court in Minneapolis, Minnesota, resolving all disputes regarding the Exclusive Agreement for Sale and Implementation of Specified Signs with Price with News America Marketing In-Store Services, LLC and its affiliate (“NAM”). In the Order, the Court directed the parties to execute the Agreement in the form attached to the Order within five days. The Agreement resolves a number of disputed issues between the parties based on their negotiations since the settlement of the litigation between the parties on February 9, 2011. Management of the Company believes that the Agreement with the provisions as ordered by the Court provides a very workable basis for the Company to sell signs with price for placement in retail stores which are part of the NAM retail network. This Agreement significantly increases the number of retail outlets for placement of signs with price sold by the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Insignia Systems, Inc.
(Registrant)

Date: May 24, 2011

By

/s/ Scott F. Drill

Scott F. Drill, President and Chief Executive Officer